

Regarding:

Ark 21Shares Bitcoin ETF, File No. SR-CboeBZX-2023-028

Invesco Galaxy Bitcoin ETF, File No. SR-CboeBZX-2023-038

iShares Bitcoin Trust, File No. SR-NASDAQ-2023-016

Valkyrie Bitcoin Fund, File No. SR-NASDAQ-2023-019

VanEck Bitcoin Trust, File No. SR-CboeBZX-2023-040

WisdomTree Bitcoin Trust, File No. SR-CboeBZX-2023-042

Wise Origin Bitcoin Trust, File No. SR-CboeBZX-2023-044

Franklin Bitcoin ETF, File No. SR-CboeBZX-2023-072

Grayscale Bitcoin Trust, File No. SR-NYSEArca-2021-90

Bitwise Bitcoin ETF Trust, File No. SR-NYSEARCA-2023-44

Global X Bitcoin Trust, File No. SR-CboeBZX-2023-058

Hashdex Bitcoin ETF, File No. SR-NYSEARCA-2023-58

Pando Asset Spot Bitcoin ETF, File No. SR-CboeBZX-2023-101

All applications for Bitcoin spot ETF, or similar tradable fund, or trust.

To: The USA Securities and Exchange Commission (SEC):

I am a Citizen of India who has lived and run businesses in the middle east, the country of Oman to be specific.

Today I am writing to the US SEC to reject all Bitcoin Spot ETF applications.

The global nature of cryptocurrencies raises challenges in terms of regulatory arbitrage and international coordination. Approval of a Bitcoin Spot ETF by the SEC will attract investors seeking to exploit regulatory disparities between jurisdictions. Today we lack a harmonized global regulatory framework for cryptocurrencies which will make it challenging for the SEC to effectively oversee the ETF and prevent potential illicit activities. Without broader international cooperation and regulatory alignment, approving a Bitcoin Spot ETF will be premature and risk the wellbeing of the common retail investor who will be exposed to these investment vehicles. Even Mr. Gary Gensler, the Chair of SEC has publicly informed that there is complete disregard for compliance by these Crypto currencies-related businesses. So, the SEC should keep any investment vehicles that are tied to Bitcoin and Crypto currencies away from the public. Also, please note that a US Spot ETF will invariably impact finances of other nations, that SEC has no jurisdiction upon.

Sincerely,

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