

Regarding:

Ark 21Shares Bitcoin ETF, File No. SR-CboeBZX-2023-028

Invesco Galaxy Bitcoin ETF, File No. SR-CboeBZX-2023-038

iShares Bitcoin Trust, File No. SR-NASDAQ-2023-016

Valkyrie Bitcoin Fund, File No. SR-NASDAQ-2023-019

VanEck Bitcoin Trust, File No. SR-CboeBZX-2023-040

WisdomTree Bitcoin Trust, File No. SR-CboeBZX-2023-042

Wise Origin Bitcoin Trust, File No. SR-CboeBZX-2023-044

Franklin Bitcoin ETF, File No. SR-CboeBZX-2023-072

Grayscale Bitcoin Trust, File No. SR-NYSEArca-2021-90

Bitwise Bitcoin ETF Trust, File No. SR-NYSEARCA-2023-44

Global X Bitcoin Trust, File No. SR-CboeBZX-2023-058

Hashdex Bitcoin ETF, File No. SR-NYSEARCA-2023-58

Pando Asset Spot Bitcoin ETF, File No. SR-CboeBZX-2023-101

All applications for Bitcoin spot ETF, or similar tradable fund, or trust.

To: The Securities and Exchange Commission (SEC) of USA:

I am a management professional, and a mother based in the USA.

I request the SEC to reject all the Bitcoin Spot ETF applications. The BTC Spot ETF applications must be rejected for many reasons, some of which are stated here.

First, as has been in the media, even the SEC Chair has shared in interviews that there is rampant noncompliance in the crypto currency sector.

Second, the Bitcoin's decentralized nature and potential for circumventing traditional financial channels makes it attractive to authoritarian regimes and other bad actors globally seeking to evade sanctions and exert greater control over their citizens' finances. A spot ETF with widespread adoption could inadvertently facilitate these efforts, weakening democratic institutions and further enriching oppressive governments, potentially at the expense of human rights and civil liberties. Note also that BTC valuation will impact the values of other cryptocurrencies, some of which are even harder to track, if not impossible. Thus, SEC really cannot regulate this space as it should for it to be able to approve such investment instruments.

Sincerely,

Borislava