

**Leveraged Legal
Products
Rules of Origin**

Office
Pretoria

Enquiries
J. Mokwele

Telephone
(012) 422-6617

Reference
13/3/2/4/A

Date
02 October 2023

**Southern African Customs Union
P. Bag 13285
WINDHOEK
Namibia
9000**



South African Revenue Service

Pretoria Head Office
299 Bronkhorst Street
Nieuw Muckleneuk, 0181
Private bag X923, Pretoria, 0001
SARS online: www.sars.gov.za
Telephone (012) 422 4000

**CALCULATION OF NATIONAL CURRENCIES FOR THE SACU-EFTA
TRADE AGREEMENT**

In terms of Article 21 of Annex V of the SACU-EFTA Trade Agreement, amounts expressed in the national currencies equivalent to the amounts expressed in euros shall be fixed annually by the parties concerned from the 1st of January 2024 to 31st December 2024.

The applicable rate of exchanged for euro amount as of 01 October 2023 is 0.049389 as per Article 29(3) and shall be considered as a conversion rate for amounts expressed in Article 24 (1) (b) and Article 29 (3).

Country	Currency	Rates of exchange	Invoice Declaration (6000 Euro)	Traveller's Personal Luggage (1200 Euros)	Small Packages (500 Euros)
Republic of South Africa	Rand	0.049389	R121 485	R24 297	R10 124

Yours Sincerely,

MANAGER: RULES OF ORIGIN