

Belize

A. Progress in the implementation of the minimum standard

Belize has five tax agreements in force as reported in its response to the Peer Review questionnaire, including the multilateral agreement among the members of the CARICOM concluded with ten treaty partners (the CARICOM Agreement).²² None of those agreements comply with the minimum standard.

Belize signed the MLI in 2019 and deposited its instrument of ratification on 7 April 2022, listing its non-compliant bilateral agreements. The agreements modified by the MLI will come into compliance with the minimum standard once the provisions of the MLI take effect.

Belize is implementing the minimum standard through the inclusion of the preamble statement and the PPT.²³

B. Conclusion

The CARICOM Agreement does not at this stage comply with the minimum standard and discussions to bring this agreement up to date should be continued.²⁴

Summary of the jurisdiction response – Belize

	1. Treaty partners	2. Compliance with the standard	3. Signature of a complying instrument	4. Minimum standard provision used
1	Austria	No	No	PPT
2	Switzerland	No	No	PPT
3	United Arab Emirates	No	Yes MLI	PPT
4	United Kingdom	No	Yes MLI	PPT

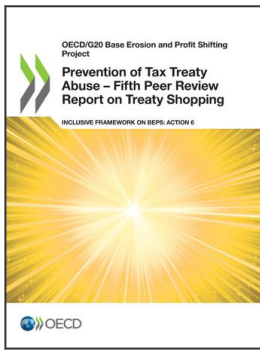
²² Agreement Among the Governments of the Member States of the Caribbean Community for the Avoidance of Double Taxation and the Prevention of Fiscal Evasion with Respect to Taxes on Income, Profits or Gains and Capital Gains and for the Encouragement of Regional Trade and Investment, St. Michael Barbados, 6 July 1994; between: Antigua and Barbuda (18 February 1998), Barbados (7 July 1995), Belize (30 November 1994), Dominica (19 June 1996), Grenada (1 March 1996), Guyana* (26 November 1997), Jamaica (16 February 1995), St. Kitts/Nevis (8 May 1997), St. Lucia (22 May 1995) St. Vincent (12 February 1998) and Trinidad & Tobago (29 November 1994).

²³ For its agreements listed under the MLI, Belize is implementing the preamble statement (Article 6 of the MLI) and the PPT (Article 7 of the MLI).

²⁴ Revisions to the CARICOM Agreement require an agreement from its eleven treaty partners.

Other agreements

	1. Treaty partners	2. Inclusive Framework member
1	CARICOM Agreement treaty partners (Antigua and Barbuda, Barbados, Dominica, Grenada, Guyana*, Jamaica, Saint Kitts and Nevis, Saint Lucia, Saint Vincent and the Grenadines, Trinidad and Tobago)	Yes (Antigua and Barbuda, Barbados, Dominica, Grenada, Jamaica, Saint Kitts and Nevis, Saint Lucia, Saint Vincent and the Grenadines, Trinidad and Tobago) No (Guyana*)



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