

**Table 5.3. Bahamas**  
Details of tax revenue

Million BSD

	1990	2000	2007	2010	2016	2017	2018	2019	2020	2021
<b>Total tax revenue</b>	<b>505</b>	<b>965</b>	<b>1 360</b>	<b>1 277</b>	<b>1 940</b>	<b>2 118</b>	<b>2 120</b>	<b>2 486</b>	<b>2 076</b>	<b>1 832</b>
<b>1000 Taxes on income, profits and capital gains</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
1100 Of individuals	0	0	0	0	0	0	0	0	0	0
1110 On income and profits	..	..	..	..	..	..	..	..	..	..
1120 On capital gains	..	..	..	..	..	..	..	..	..	..
1200 Corporate	0	0	0	0	0	0	0	0	0	0
1210 On profits	..	..	..	..	..	..	..	..	..	..
1220 On capital gains of corporates	..	..	..	..	..	..	..	..	..	..
1300 Unallocable between 1100 and 1200	0	0	0	0	0	0	0	0	0	0
<b>2000 Social security contributions</b>	<b>66</b>	<b>115</b>	<b>155</b>	<b>167</b>	<b>261</b>	<b>277</b>	<b>284</b>	<b>287</b>	<b>226</b>	<b>220</b>
2100 Employees	..	..	..	60	102	110	111	115	..	..
2110 On a payroll basis	..	..	..	..	..	..	..	..	..	..
2120 On an income tax basis	..	..	..	..	..	..	..	..	..	..
2200 Employers	..	..	..	104	154	161	166	166	..	..
2210 On a payroll basis	..	..	..	..	..	..	..	..	..	..
2220 On an income tax basis	..	..	..	..	..	..	..	..	..	..
2300 Self-employed or non-employed	..	..	..	3	7	7	8	7	..	..
2310 On a payroll basis	..	..	..	..	..	..	..	..	..	..
2320 On an income tax basis	..	..	..	..	..	..	..	..	..	..
2400 Unallocable between 2100, 2200 and 2300	66	115	155	0	-1	-1	-1	-1	226	220
2410 On a payroll basis	..	..	..	..	..	..	..	..	..	..
2420 On an income tax basis	..	..	..	..	..	..	..	..	..	..
<b>3000 Taxes on payroll and workforce</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>4000 Taxes on property</b>	<b>56</b>	<b>208</b>	<b>450</b>	<b>269</b>	<b>204</b>	<b>233</b>	<b>237</b>	<b>345</b>	<b>174</b>	<b>203</b>
4100 Recurrent taxes on immovable property	19	32	79	92	104	121	124	109	100	143
4110 Households	0	0	0	0	0	0	0	0	0	0
4120 Others	19	32	79	92	104	121	124	109	100	143
4200 Recurrent taxes on net wealth	0	0	0	0	0	0	0	0	0	0
4210 Individual	..	..	..	..	..	..	..	..	..	..
4220 Corporate	..	..	..	..	..	..	..	..	..	..
4300 Estate, inheritance and gift taxes	0	0	0	0	0	0	0	0	0	0
4310 Estate and inheritance taxes	..	..	..	..	..	..	..	..	..	..
4320 Gift taxes	..	..	..	..	..	..	..	..	..	..
4400 Taxes on financial and capital transactions	37	176	371	177	100	112	114	235	74	60
Stamp Tax from Imports	0	102	143	15	0	0	0	0	0	0
Stamp Tax from Exports	0	0	0	0	0	0	0	0	0	0
All Other Stamp Tax	37	74	228	162	100	112	114	235	74	60
4500 Non-recurrent taxes	0	0	0	0	0	0	0	0	0	0
4510 On net wealth	..	..	..	..	..	..	..	..	..	..
4520 Other non-recurrent taxes	..	..	..	..	..	..	..	..	..	..
4600 Other recurrent taxes on property	0	0	0	0	0	0	0	0	0	0
<b>5000 Taxes on goods and services</b>	<b>386</b>	<b>620</b>	<b>737</b>	<b>780</b>	<b>1 475</b>	<b>1 608</b>	<b>1 598</b>	<b>1 854</b>	<b>1 676</b>	<b>1 408</b>
5100 Taxes on production, sale, transfer, etc	354	552	638	657	1 297	1 386	1 407	1 623	1 524	1 253
5110 General taxes	0	0	0	0	628	638	681	897	876	740
5111 Value added taxes	0	0	0	0	628	638	681	897	876	740
5112 Sales tax	..	..	..	..	0	0	0	0	0	0
5113 Other	..	..	..	..	0	0	0	0	0	0
5120 Taxes on specific goods and services	354	552	638	657	669	747	726	727	649	513
5121 Excises	0	0	0	188	231	289	257	242	206	176
Fuel surcharges	..	..	..	..	1	1	1	1	1	1
Other excises	..	..	..	..	230	287	255	241	205	175
5122 Profits of fiscal monopolies	0	0	0	0	0	0	0	0	0	0
5123 Customs and import duties	289	435	507	348	263	286	270	284	224	192
5124 Taxes on exports	6	13	14	14	13	9	18	13	53	96
5125 Taxes on investment goods	0	0	0	0	0	0	0	0	0	0
5126 Taxes on specific services	59	104	117	106	162	163	180	187	165	49
Departure tax	27	64	77	70	135	135	143	147	125	11
Gaming tax	27	20	14	10	26	27	37	40	40	38
Hotel occupancy tax	5	20	26	25	1	1	0	0	0	0
5127 Other taxes on internat. trade and transactions	0	0	0	0	0	0	0	0	0	0
5128 Other taxes	0	0	0	0	0	0	0	0	0	0
5130 Unallocable between 5110 and 5120	0	0	0	0	0	0	0	0	0	0
5200 Taxes on use of goods and to perform activities	32	69	99	123	178	222	192	231	152	155
5210 Recurrent taxes	32	69	99	123	178	222	192	231	152	155
Motor vehicle tax	10	14	20	21	29	30	37	35	31	32
5211 Paid by households: motor vehicles	..	..	..	..	..	..	..	..	..	..
5212 Paid by others: motor vehicles	..	..	..	..	..	..	..	..	..	..

**Table 5.3. Bahamas (cont.)**  
Details of tax revenue

Million BSD

	1990	2000	2007	2010	2016	2017	2018	2019	2020	2021
5213 Paid in respect of other goods	22	55	78	102	149	193	155	195	122	123
Company fees and registration	0	5	5	5	0	0	0	0	0	0
International business companies	0	17	20	19	0	0	0	0	0	0
Others	22	33	54	78	149	193	155	195	122	123
5220 Non-recurrent taxes	0	0	0	0	0	0	0	0	0	0
5300 Unallocable between 5100 and 5200	0	0	0	0	0	0	0	0	0	0
<b>6000 Other taxes</b>	<b>-4</b>	<b>21</b>	<b>17</b>	<b>60</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
6100 Paid solely by business	0	0	0	0	0	..	..	..	..	..
6200 Other	-4	21	17	60	0	..	..	..	..	..
Incentive acts and other refunds	-8	14	-5	11	..	..	..	..	..	..
Other taxes	4	7	22	49	..	..	..	..	..	..

.. Not available

Note: Fiscal year ending on 30th June. For example, the data for 2021 represent July 2020 to June 2021.

The data are on a cash basis.

The figures exclude local government tax revenues as the data are not available. Central government tax revenue data are preliminary for 2020 and 2021.

Heading 2000: The data are estimated for 2021.

Heading 2400: This heading includes refunds of social security contributions as reported by the National Insurance Board (NIB) before 2020.

Heading 4400: This heading includes all stamp taxes.

Heading 5111: A value added tax was enforced on 1st January 2015.

Source: The Central Bank of The Bahamas; Ministry of Finance of The Bahamas; National Insurance Board of The Bahamas; Centro Interamericano de Administraciones Tributarias (Inter-American Center of Tax Administrations).