

List of members of the Study Group to review Minority Shareholder Protection
and other Framework of Quasi-Controlled
Listed Companies

Members :	Yoshimitsu Goto	Board Director, Corporate Officer, Senior Vice President, CFO & CISO, SoftBank Group Corp.
	Hideki Kanda	Professor, Gakushuin University Law School
	Hiroyuki Kansaku	Professor, The University of Tokyo Graduate Schools for Law and Politics
	Takahito Kato	Professor, The University of Tokyo Graduate Schools for Law and Politics
	Katsuya Kikuchi	Associate Director, Head of Responsible Investment Department, ESG Specialist, Tokio Marine Asset Management Co., Ltd.
	Etsuro Kuronuma	Professor, Waseda University, Waseda Law School
	Seita Ouchi	Managing Executive Officer, NIPPON STEEL CORPORATION
	Hiroki Sampei	Principal, Astonering Advisor LLC
	Kazuhiro Takei	Lawyer, Nishimura & Asahi

(in alphabetical order by surname)

Observers : Financial Services Agency
Ministry of Economy, Trade and Industry
Ministry of Justice