

Initiatives by Listed Company Support Group

Tokyo Stock Exchange Listing Department

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Listed Company Support Group: Specific Initiatives (1/2)

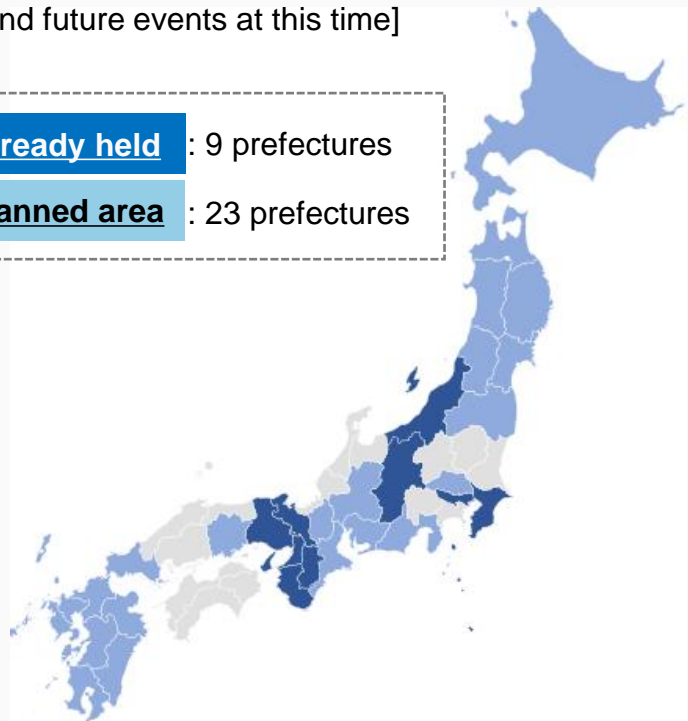
- While requesting various initiatives to enhance corporate value over the medium- to long-term, TSE established a dedicated group to support such initiatives by working closely with listed companies (January 2024).

Follow-up With Listed Company Management

President of TSE explains the background behind TSE's request and the purpose of other various initiatives to management of listed companies nationwide.

[Past and future events at this time]

Already held : 9 prefectures
Planned area : 23 prefectures



Support for Those in Charge of Practical Operations

- Explain how domestic and overseas institutional investors think and provide examples of actions taken by other listed companies.
- Provide consultation on issues faced by each company.

[Main initiatives]

Visits to Individual Companies

40 companies have already been visited
(5 of which are outside the Kanto area)

Speaking at Various Events and Seminars

A total of around 1,300 employees of listed companies participated in these events.

[Contact] Listing Department Listed Company Support Group jojosupport@jpx.co.jp

Listed Company Support Group: Specific Initiatives (2/2)

- Promoting constructive dialogue between listed companies and investors

➔ Promote initiatives to **improve IR skills** and **create opportunities for dialogue**

Improve IR skills

• Acquisition of IR skills

- **Providing opportunities to learn key points and points to keep in mind for IR activities**

Basics of IR (explanations, points to keep in mind, understanding of dialogue partners)

Understanding what institutional investors expect from listed companies in terms of IR

Key points for expanding and expediting disclosure in English

Preparing for overseas IR

- Hold workshops for newly listed companies (currently in the planning phase)

• Providing a forum for problem solving in IR

- Plan to hold “IR Dialogue Meetings” in September, where companies can consult directly with experts on the issues and concerns they face in their IR activities.

• Providing case studies from other companies

- Distribute interviews with companies that have an established reputation for their IR activities on the key points of IR activities and how they establish contact with investors.

Create points of contact with institutional investors

• Creating opportunities for dialogue with institutional investors (mainly for Prime and Standard Market)

- Provide opportunities for dialogue with institutional investors in the form of 1-on-1s or small meetings that enable interactive communication.

• Conveying the appeal of listed companies to institutional investors (Growth Market)

- Limited opportunities for dialogue with institutional investors for the Growth Market listed companies
⇒ Started distributing a collection of short videos that show the appeal of companies listed on the Growth Market.

(TSE IR Movie Square)

<https://www.jpx.co.jp/english/listing/ir-clips/ir-movie/index.html>