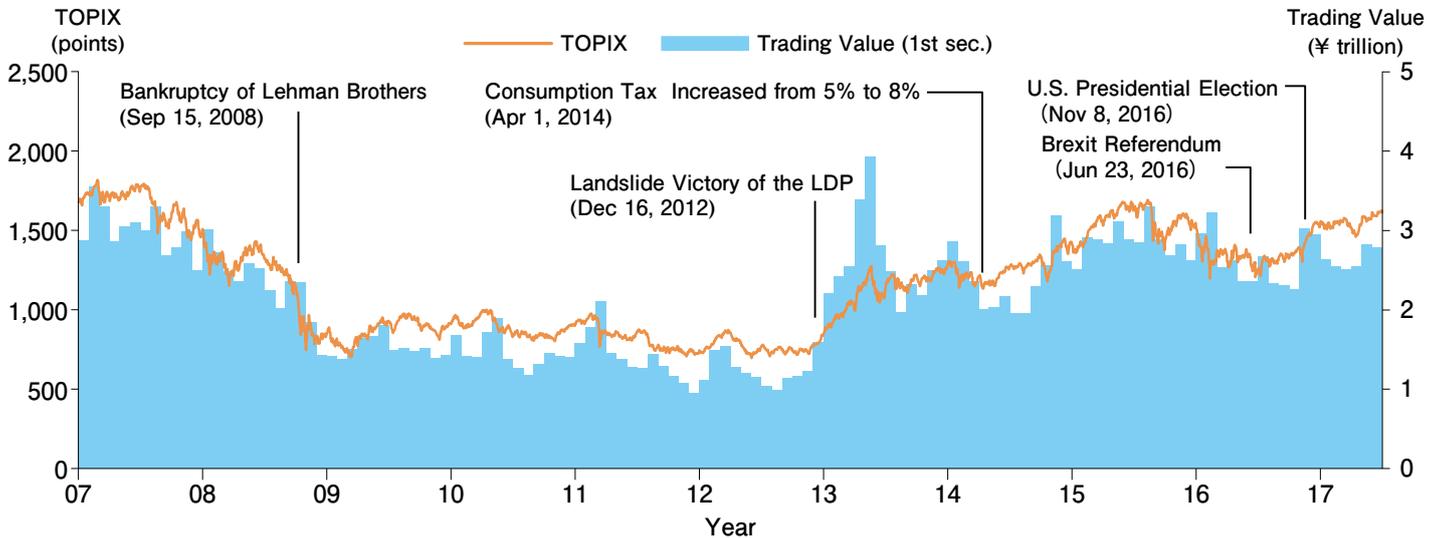
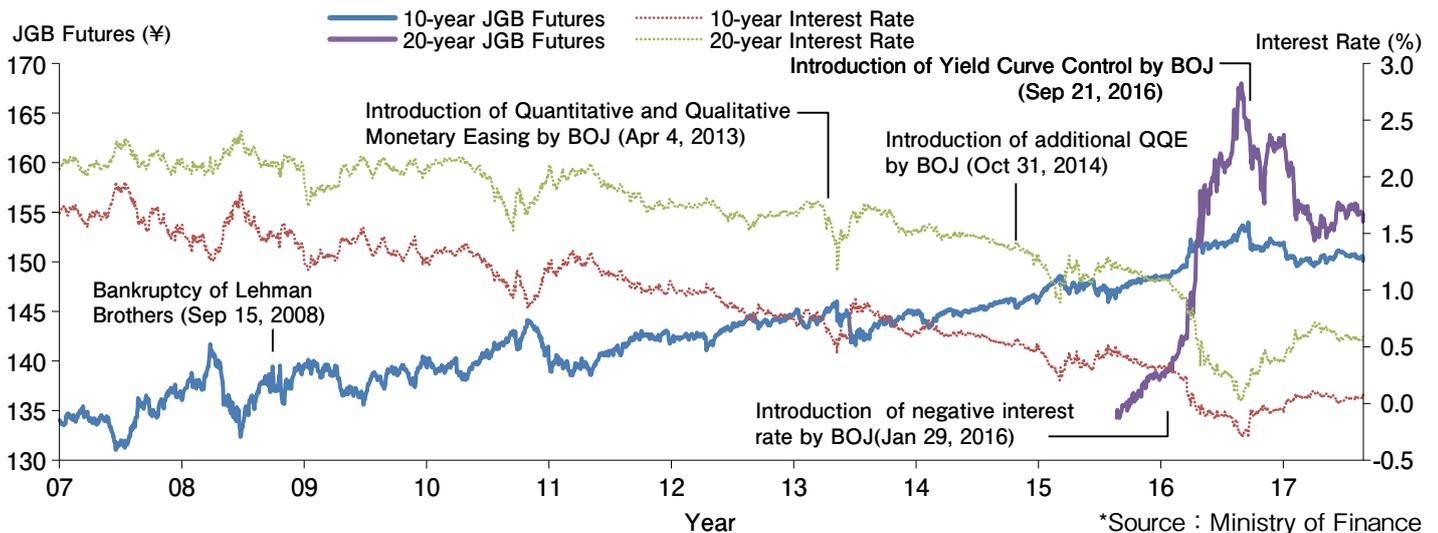


Market Overview

TOPIX and Trading Value of TSE 1st Section (Daily Average)



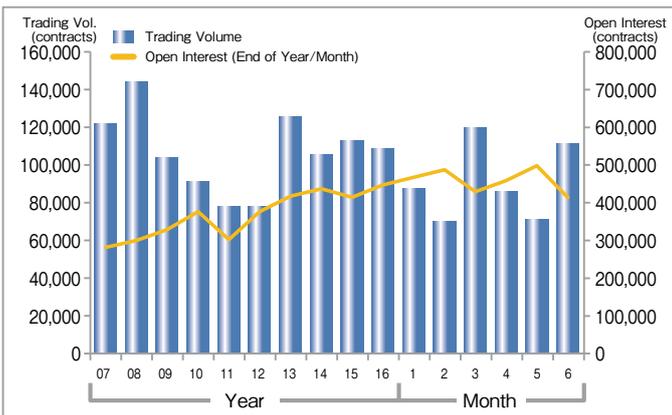
JGB Futures and Interest Rate



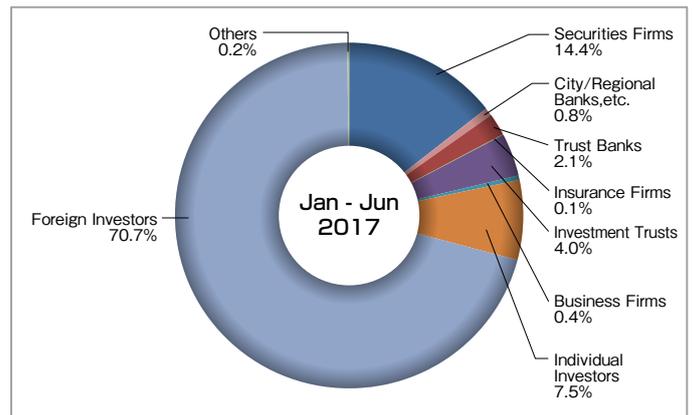
*Source : Ministry of Finance

Index Futures

Nikkei 225 Futures ADV·Open Interest

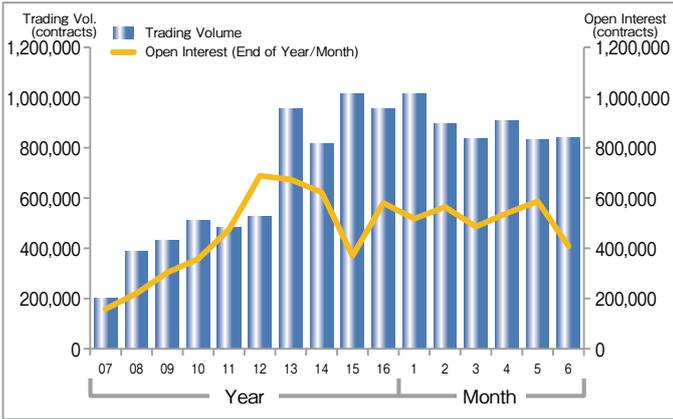


Trading Volume by Type of Investors (Nikkei 225 Futures)

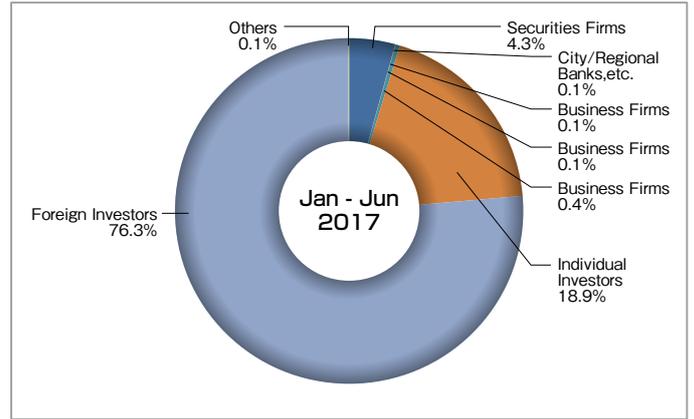


Index Futures

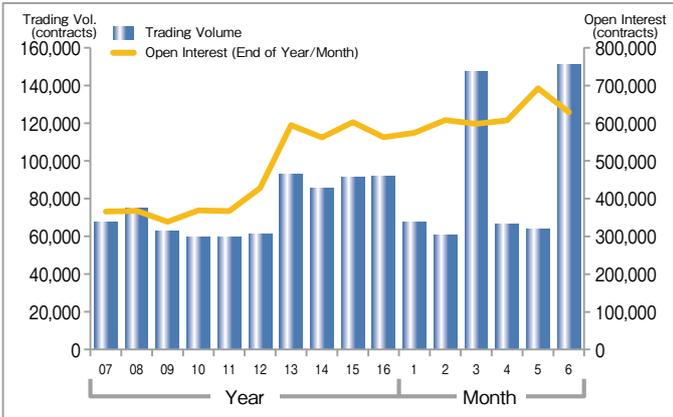
Nikkei 225 mini ADV·Open Interest



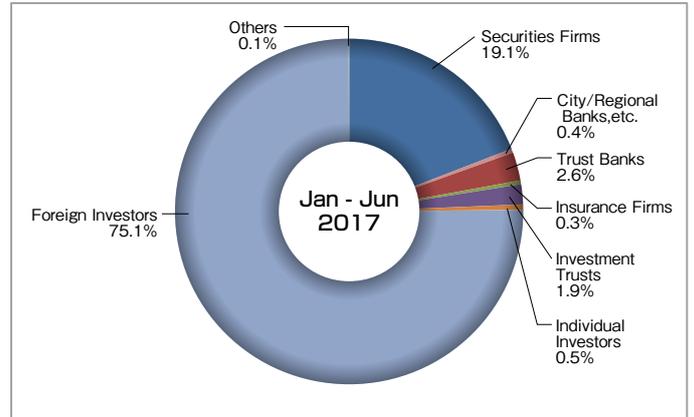
Trading Volume by Type of Investors (Nikkei 225 mini)



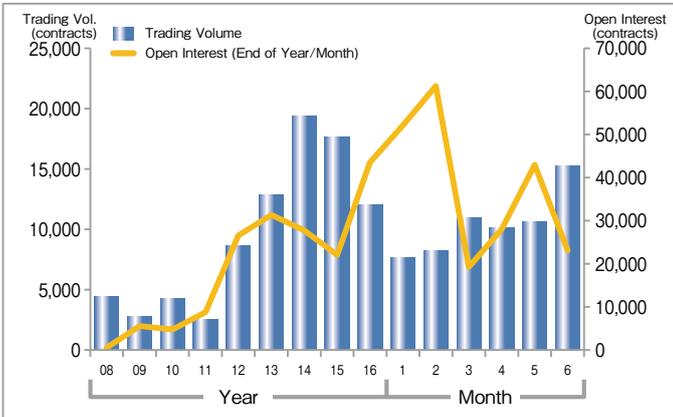
TOPIX Futures ADV·Open Interest



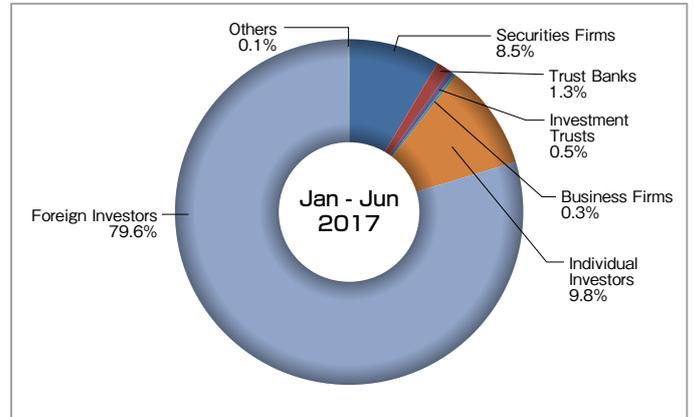
Trading Volume by Type of Investors (TOPIX Futures)



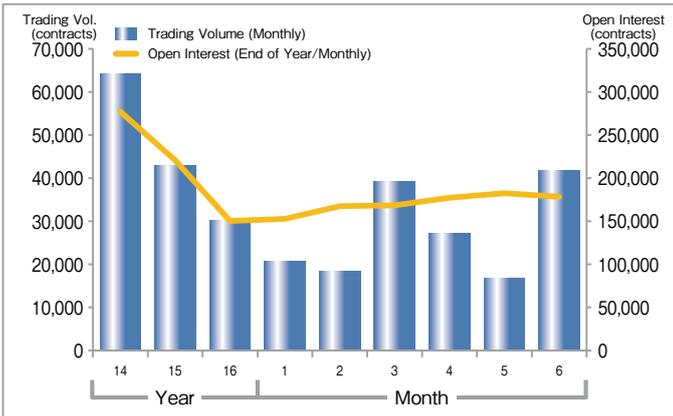
mini-TOPIX Futures ADV·Open Interest



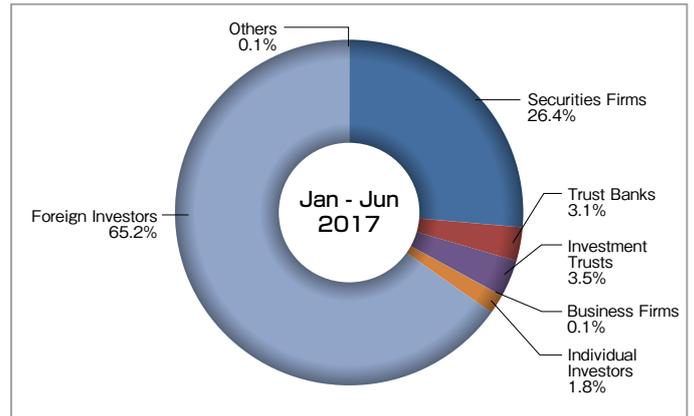
Trading Volume by Type of Investors (mini-TOPIX Futures)



JPX-Nikkei 400 Futures ADV·Open Interest

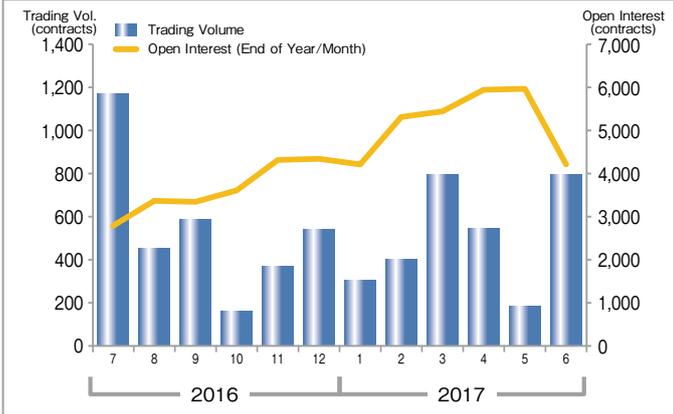


Trading Volume by Type of Investors (JPX-Nikkei 400 Futures)

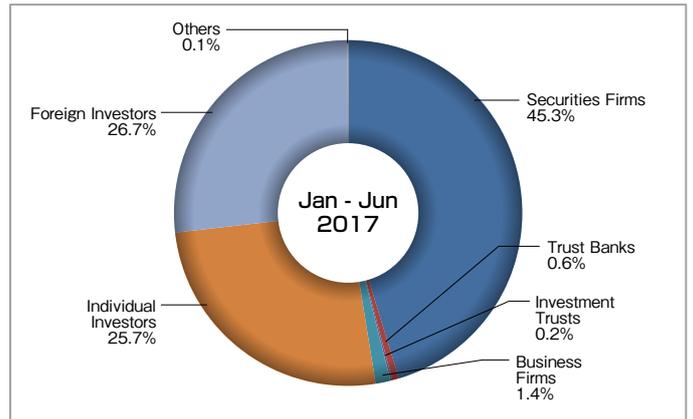


Index Futures

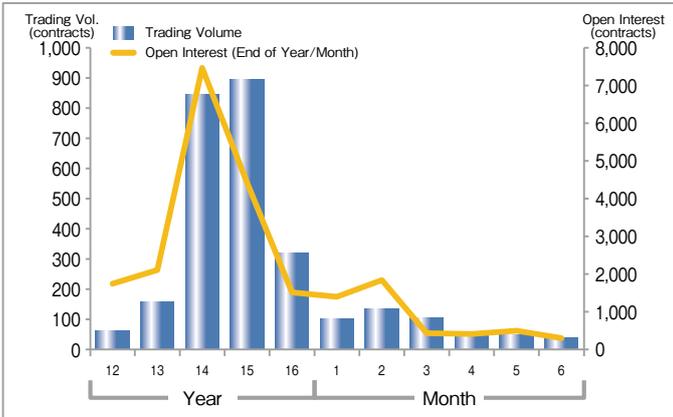
TSE Mothers Index Futures ADV·Open Interest



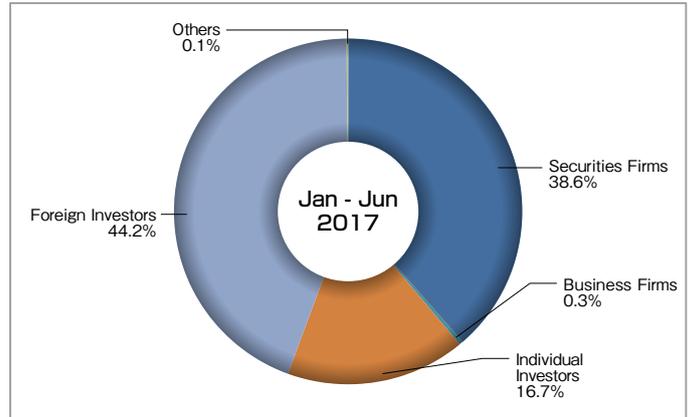
Trading Volume by Trade Type of Investors (TSE Mothers Index Futures)



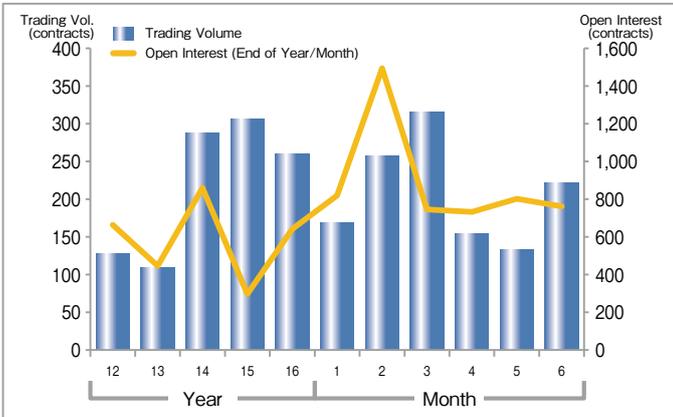
Nikkei 225 VI Futures ADV·Open Interest



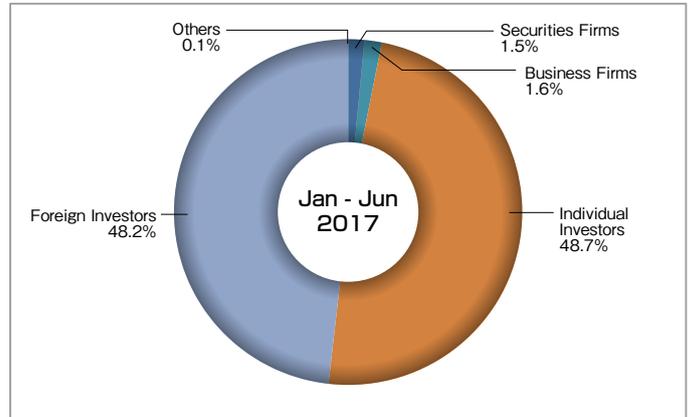
Trading Volume by Type of Investors (Nikkei VI Futures)



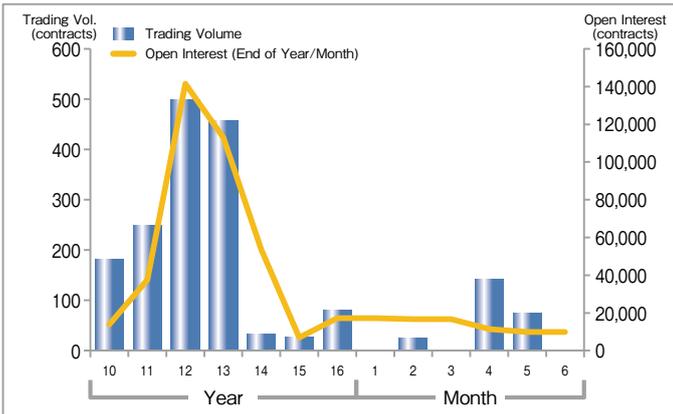
DJIA Futures ADV·Open Interest



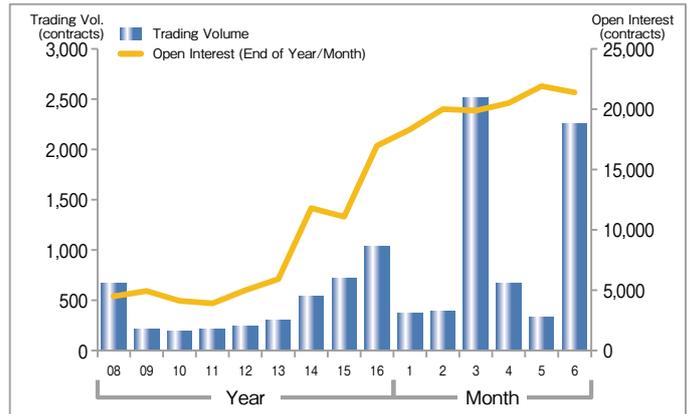
Trading Volume by Trade Type of Investors (DJIA Futures)



Nikkei 225 Dividend Index Futures ADV·Open Interest

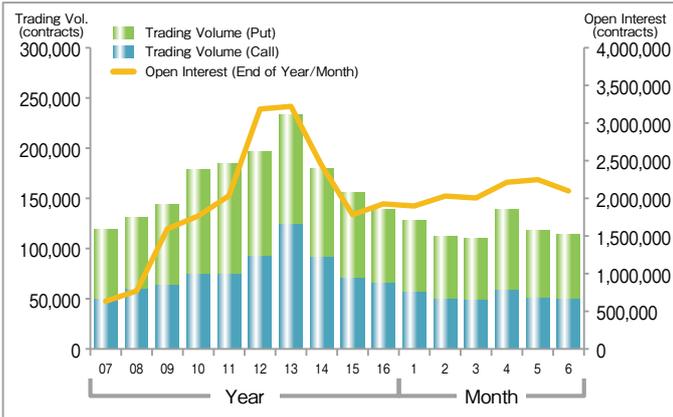


TSE REIT Index Futures ADV·Open Interest

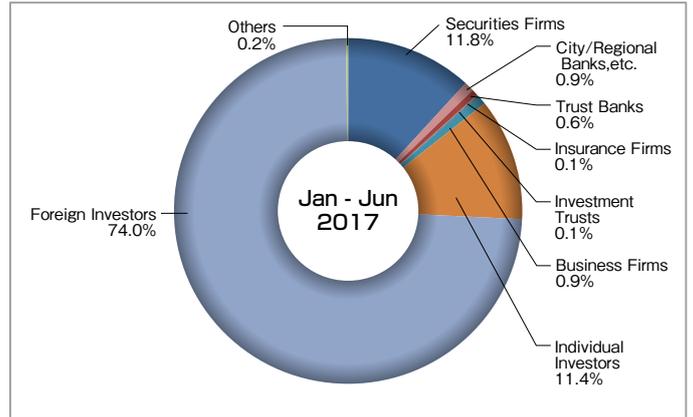


Index Options

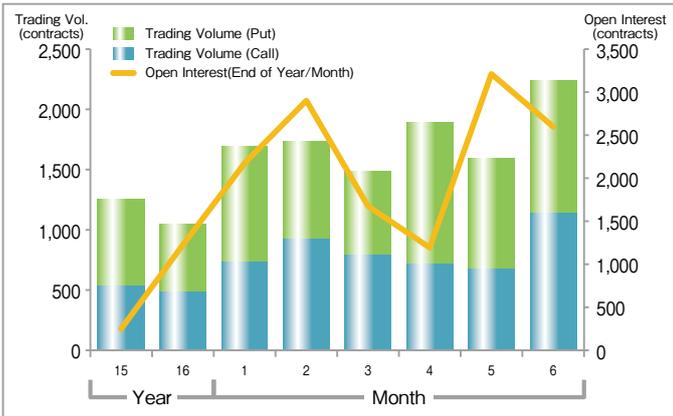
Nikkei 225 Options ADV·Open Interest



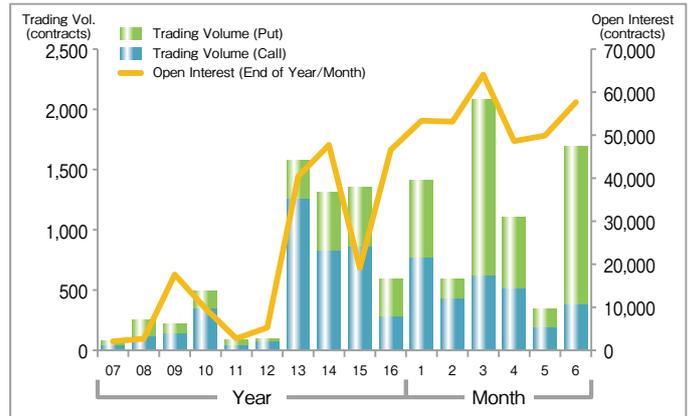
Trading Volume by Type of Investors (Nikkei 225 Options)



Nikkei 225 Weekly Options ADV·Open Interest

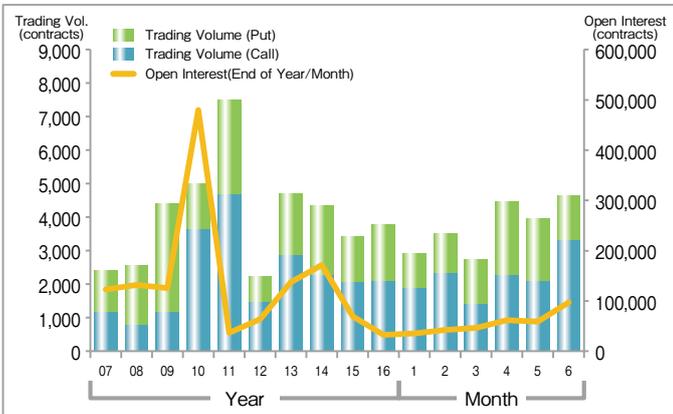


TOPIX Options ADV·Open Interest

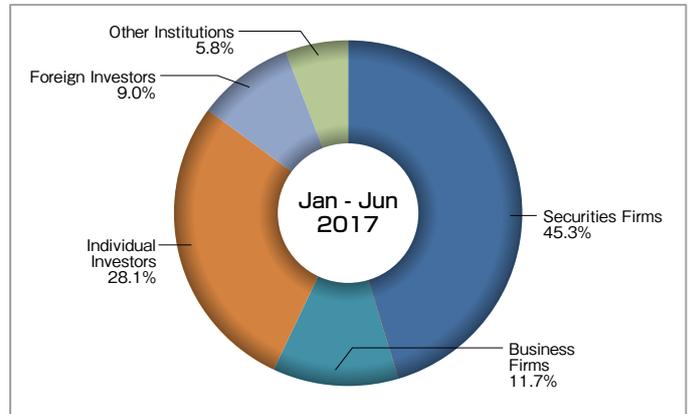


Single Stock Options

Single Stock Options ADV·Open Interest



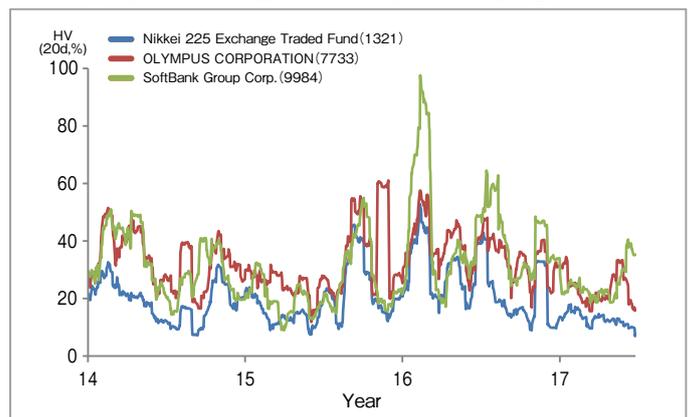
Trading Volume by Trade Type of Investors (Single Stock Options)



Trading Volume by Underlying Securities(2017)

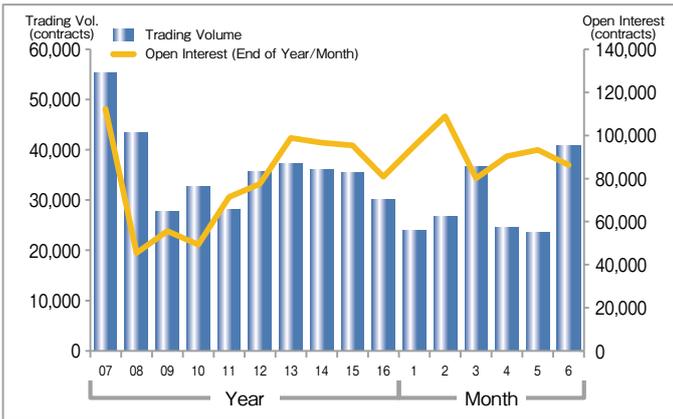
Rank	Code	Underlying Security	Trading Volume	Share
1	1321	Nikkei 225 Exchange Traded Fund	52,616	11.6%
2	7733	OLYMPUS CORPORATION	40,760	9.0%
3	9984	SoftBank Group Corp.	36,846	8.1%
4	6758	SONY CORPORATION	35,184	7.7%
5	5108	BRIDGESTONE CORPORATION	28,026	6.2%
6	1591	NEXT FUNDS JPX-Nikkei Index 400 Exchange Traded Fund	26,767	5.9%
7	8316	Sumitomo Mitsui Financial Group, Inc.	24,637	5.4%
8	2914	JAPAN TOBACCO INC.	18,949	4.2%
9	2502	Asahi Group Holdings, Ltd.	18,318	4.0%
10	7267	HONDA MOTOR CO.,LTD.	14,458	3.2%

HV (Top 3 Trading Volume by Underlying Securities)

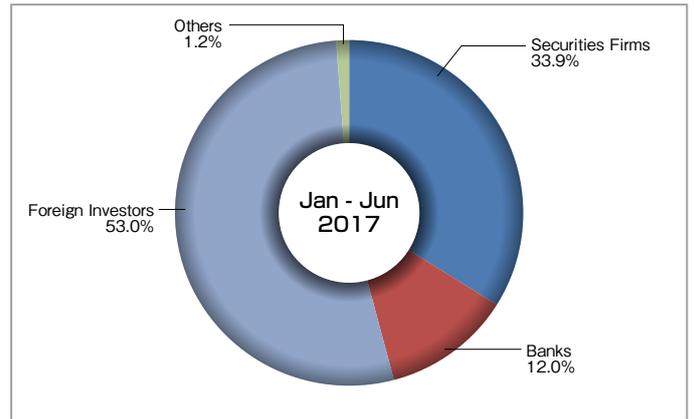


JGB Futures

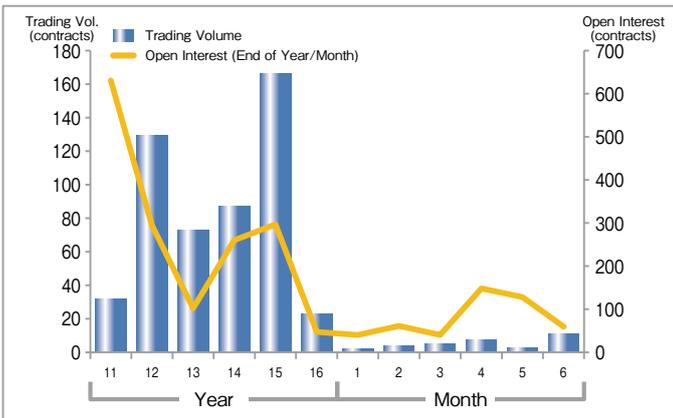
10-year JGB Futures ADV·Open Interest



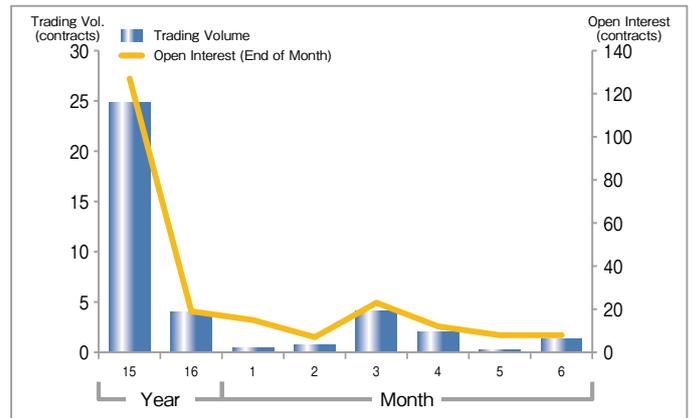
Trading Volume by Type of Investors (10-year JGB Futures)



mini-10-year JGB Futures ADV·Open Interest

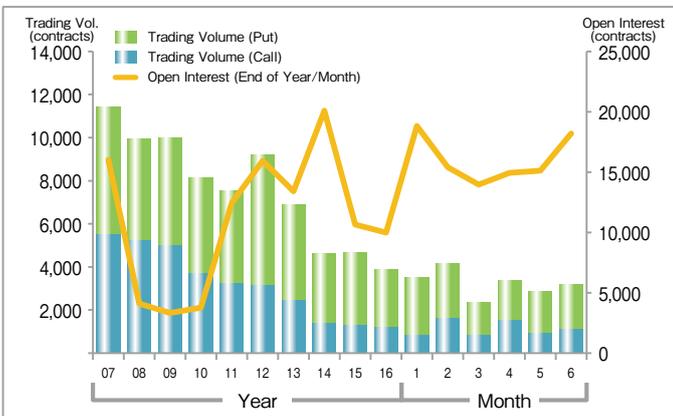


20-year JGB Futures ADV·Open Interest

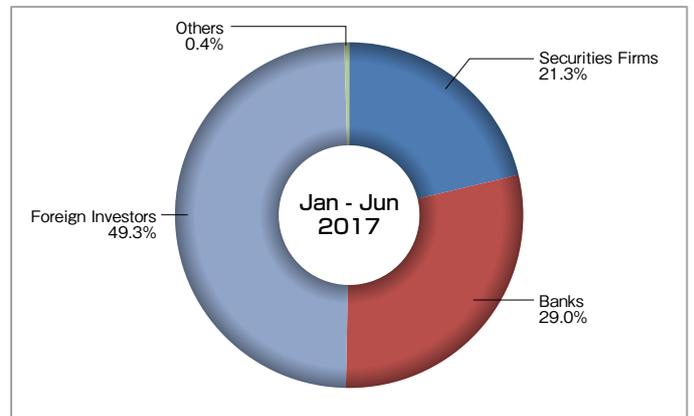


Options on JGB Futures

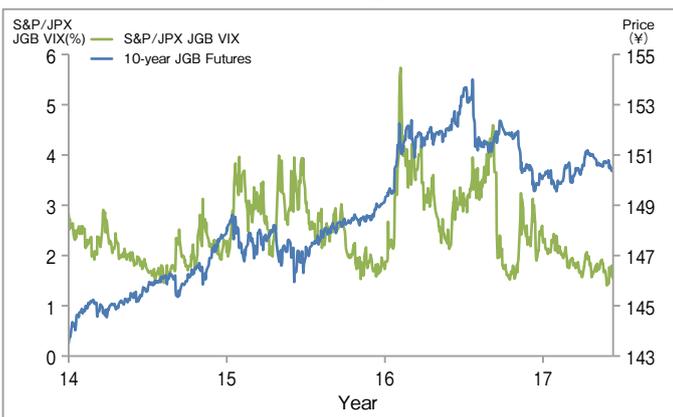
Options on JGB Futures ADV·Open Interest



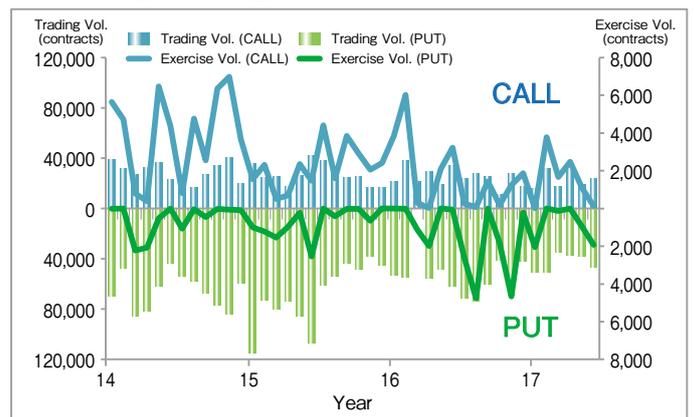
Trading Volume by Type of Investors (Options on JGB Futures)



S&P/JPX JGB VIX·10-year JGB Futures



Monthly Trading Volume and Exercise Volume



Contract Specifications

Product	Trading Hours		Tick Size (point/¥)		Unit	No. of Contract Months	Margin per Unit (¥) (As of the end of Jun. 2017)	Vendor Code					
	Auction	Block	Auction	Block				Bloomberg	Reuters	QUICK			
Nikkei 225 Futures	8:45~15:15 16:30~ 5:30	8:20~16:00 16:15~ 5:30	10	0.0001	* 1,000	13	¥690,000	NKA<INDEX>	0#JNI:	101.555			
Nikkei 225 mini			5		* 100	16	¥69,000	NOA<INDEX>	0#JNM:	111.555			
TOPIX Futures			0.5		* 10,000	5	¥525,000	TPA<INDEX>	0#JTI:	151.555			
mini-TOPIX Futures			0.25		* 1,000	3	¥52,500	TMIA<INDEX>	0#JTM:	159.555			
JPX-Nikkei Index 400 Futures			5		* 100	5	¥46,500	JPWA<INDEX>	0#JN4F:	105.555			
TSE Mothers Index Futures			1		* 1,000	5	¥84,000	MROA<INDEX>	0#JMI:	154.555			
TOPIX Core30 Futures			0.5		* 1,000	3	¥25,000	TPCA<INDEX>	0#JTC:	171.555			
TSE REIT Index Futures			0.5		* 1,000	3	¥36,500	TREA<INDEX>	0#JRT:	155.555			
TOPIX Banks Index Futures			0.1		* 10,000	3	¥130,000	TZA<INDEX>	0#JBK:	348.555			
RN Prime Index Futures			0.5		* 10,000	5	¥390,000	AZA<INDEX>	0#JRN:	140.555			
Nikkei 225 Dividend Index Futures			0.1		* 1,000	8 (*1)	¥11,900	INTA<INDEX>	0#JND:	112.555			
TOPIX Dividend Index Futures			0.01		* 10,000	8 (*1)	¥9,000	TDIA<INDEX>	0#JTD:	178.555			
TOPIX Core30 Dividend Index Futures			0.01		* 10,000	8 (*1)	¥7,900	TCDA<INDEX>	0#JRD:	179.555			
DJIA Futures			1		* 100	4	¥44,000	ODAA<INDEX>	0#JDI:	144.555			
India Nifty50 Futures			1		* 100	3	¥22,300	ONYA<INDEX>	0#JNF:	146.555			
FTSE China 50 Index Futures			5		* 100	4	¥46,500	OFCA<INDEX>	0#JFC:	148.555			
TAIEX Futures			8:45~15:15		N/A	1	* 100	5	¥25,500	OFTA<INDEX>	0#TJW:	147.555	
Nikkei 225 VI Futures			9:00~15:15 16:30~19:00		8:20~16:00 16:15~19:00	0.05	* 10,000	8	¥30,500	JVIA<INDEX>	0#JNV:	145.555	
5-year JGB Futures			8:45~11:02 12:30~15:02 15:30~ 5:30		8:20~15:15 15:25~ 5:30	0.01	0.0001	* 1,000,000	3	¥310,000	JJA<CMDTY>	0#JMB:	604.555
10-year JGB Futures						0.01		* 1,000,000	3	¥600,000	JBA<CMDTY>	0#JGB:	601.555
mini-10-year JGB Futures	0.005	* 100,000		3		¥60,000		MJBA<CMDTY>	0#JGM:	611.555			
20-year JGB Futures	0.01	* 1,000,000		3		¥1,830,000		JJAA<CMDTY>	0#JTB:	602.555			

(*1) 9 contract months between Jan. to Mar.

Product	Trading Hours		Tick Size (point/¥)		Unit	No. of Contract Months	Minimum No. of Exercise Prices	Vendor Code			
	Auction	Block	Auction	Block				Bloomberg	Reuters	QUICK	
Nikkei 225 Options	9:00~15:15 16:30~ 5:30	8:20~16:00 16:15~ 5:30	<depending on the option price> ¥50 or less : 1 above ¥50 to ¥1,000 : 5 above ¥1,000 : 10	0.0001	* 1,000	19	nearest 3 contract months : 49 (ATM±24) the other contract months : 33 (ATM±16)	NKY<INDEX>	0#JNI*.OS	OP2@	
								Week1 WNKYA <Index>	Week1 0# JN1W*.OS	OPW@	
TOPIX Options	9:00~15:15 16:30~ 5:30	8:20~16:00 16:15~ 5:30	<depending on the option price> 20pts or less : 0.1 above 20pts : 0.5	0.0001	* 10,000	19	nearest 3 contract months : 19 (ATM±9) the other contract months : 13 (ATM±6)	TPX<INDEX>	0#JTI*.OS		OPT@
								Week3 WNKYC <Index>	Week3 0# JN3W*.OS		
JPX-Nikkei Index 400 Options	9:00~15:15 16:30~ 5:30	8:20~16:00 16:15~ 5:30	<depending on the option price> 50pts or less : 1 above 50pts : 5	0.0001	* 1,000	19	17 (ATM±8)	JPNK400<INDEX>	0#JN40*.OS		OP4@
								Week4 WNKYD <Index>	Week4 0# JN4W*.OS		
Single Stock Options	9:00~11:35 12:30~15:15	8:20~16:00	depending on the option price	<depending on the trading unit of the underlying> even number: 0.1 odd number : 1	* minimum trading unit of the underlying	4	5 (ATM±2)	(security code) <EQUITY>OMON	0#(security code)*.OS	KO@15	
								Week5 WNKYE <Index>	Week5 0# JN5W*.OS		
Options on JGB Futures	8:45~11:02 12:30~15:02 15:30~ 5:30	8:20~15:15 15:25~ 5:30	0.01	0.0001	* 1,000,000	3~4	21 (ATM±10)	JBA<CMDTY>	0#JGB+	GB@	

Trading Fees (as of June, 2017)

Products		Exchange Trading Fees			(Reference) Clearing Fees of JSCC		
Nikkei 225 Futures	Regular Trade	Volume Discount Table (*1)			Regular Trade	¥20 per contract	
		(Trading Volume) (Prop) (Customer)			SQ Settlement	¥130 per contract	
		0 - 10,000	¥70	¥110			
		more than 10,000 - 50,000	¥35	¥70			
		more than 50,000 - 100,000	¥20	¥40			
		more than 100,000 -	¥15	¥30			
Nikkei 225 mini	Regular Trade	Volume Discount Table (*1)			Regular Trade	¥2 per contract	
		(Trading Volume) (Prop) (Customer)			SQ Settlement	¥13 per contract	
		0 - 10,000	¥7	¥11			
		more than 100,000 - 500,000	¥6	¥8			
		more than 500,000 - 1,000,000	¥4	¥6			
		more than 1,000,000 -	¥3.5	¥4.5			
TOPIX Futures	Regular Trade	Volume Discount Table (*1)			Regular Trade	¥20 per contract	
		(Trading Volume) (Fee)			SQ Settlement	¥57 per contract	
		0 - 100,000	¥55				
		more than 100,000 - 300,000	¥35				
		more than 300,000 -	¥30				
mini-TOPIX Futures TSE Mothers Index Futures TOPIX Core30 Futures TSE REIT Index Futures	Regular Trade	¥7 per contract			Regular Trade	¥2 per contract	
					SQ Settlement	¥6 per contract	
JPX-Nikkei Index 400 Futures	Regular Trade	¥7 per contract			Regular Trade	¥2 per contract	
					SQ Settlement	¥13 per contract	
TOPIX Banks Index Futures	Regular Trade	¥55 per contract			Regular Trade	¥20 per contract	
					SQ Settlement	¥57 per contract	
Nikkei 225 Dividend Index Futures TOPIX Dividend Index Futures TOPIX Core30 Dividend Index Futures	Regular Trade	¥7 per contract (currently discounted from the fees on the volume discount(*1))			Regular Trade	¥10 per contract	
		(Trading Volume) (Fee)			SQ Settlement	¥30 per contract	
		up to 5,000	¥40				
		more than 5,000	¥20				
Nikkei 225 VI Futures	Regular Trade	¥80 per contract			Regular Trade	¥20 per contract	
					SQ Settlement	¥100 per contract	
DJIA Futures India Nifty50 Futures FTSE China 50 Index Futures TAIEX Futures	Regular Trade	¥40 per contract			Regular Trade	¥5 per contract	
					SQ Settlement	¥45 per contract	
RN Prime Index Futures	Regular Trade	¥29 per contract			Regular Trade	¥16 per contract	
					SQ Settlement	¥45 per contract	
10-year JGB Futures 5-year JGB Futures 20-year JGB Futures	Regular Trade	¥95 per contract			Regular Trade	¥49 per contract	
	Trade by Exercise of Options on JGB Futures	¥82 per contract			Trade by Exercise of Options on JGB Futures		
	Physical delivery	¥10 per contract			Physical delivery	¥132 per contract	
mini-10-year JGB Futures	Regular Trade	¥20 per contract			Regular Trade	¥5 per contract	
					Final settlement	¥15 per contract	
Nikkei 225 Options	Regular Options	Regular Trade	Volume Discount Table (*1) (*2)		Regular Trade	0.5 bps per Trading Value (*3)	
			(Trading Value) (Fee)			Exercise	5.5 bps per amount of money transferred by exercise of options contract (*3)
			0 - ¥10 bil.	5.0 bps			
			more than ¥10 bil. - ¥25 bil.	3.5 bps			
		more than ¥25 bil. - ¥35 bil.	2.5 bps				
		more than ¥35 bil. -	1.5 bps				
Weekly Options	Regular Trade	¥40 per contract			Regular Trade	¥10 per contract	
					Exercise	¥130 per contract	
TOPIX Options JPX-Nikkei Index 400 Options	Regular Trade	¥40 per contract			Regular Trade	¥10 per contract	
					Exercise	¥10 per contract	
Single Stock Options	Regular Trade	(Trading unit of the underlying security) (Fee)			Regular Trade	(Trading unit of the underlying security) (Fee)	
					Exercise	(Trading unit of the underlying security) (Fee)(*4)	
		less than 10	¥1			less than 10 : ¥1	
		more than or equal to 10 but less than 100	¥5			more than or equal to 10 but less than 100 : ¥5	
		more than or equal to 100	¥10			more than or equal to 100 : ¥10	
Options on JGB Futures	Regular Trade	¥40 per contract			Regular Trade	¥10 per contract	
					Exercise	¥10 per contract	

(*1) Volume discount is applied based on the monthly average trading volume or value over the three months from the month four months prior to the object month of fee calculation to the month two months prior to the object month of fee calculation.

(*2) The maximum fee is ¥350 per trading unit. The minimum fee is ¥5 per trading unit.

(*3) The maximum clearing fee is ¥35 per trading unit for regular trades and ¥385 per trading unit for exercises.

(*4) Clearing fees for cash trading (trading value of cash trading by exercise × 0.04 bp) will be required additionally.

Note: Give-up fees (¥5 per contract) will be charged on the clearing broker. For Nikkei 225 mini, mini-TOPIX Futures, JPX-Nikkei Index 400 Futures, TSE Mothers Index Futures, TOPIX Core30 Futures, TSE REIT Index Futures, Dividend Index Futures, and mini-10-year JGB Futures, give-up fees are ¥1 per contract.

Trading Data (2017)

Products		Trading Volume	Change	Trading Value	Exercise Volume	Open Interest	
Equity	Futures	Nikkei 225 Futures	11,365,239	-23.8%	220,141,706	—	416,011
		Nikkei 225 mini	108,930,459	-18.9%	210,581,671	—	402,348
		TOPIX Futures	11,651,773	+0.4%	181,357,483	—	628,608
		mini-TOPIX Futures	1,303,569	-29.0%	2,025,580	—	23,155
		JPX-Nikkei 400 Futures	3,417,477	-15.3%	4,742,869	—	178,329
		TSE Mothers Index Futures	63,461	—	66,971	—	4,213
		TOPIX Core30 Futures	1,704	-40.9%	1,242	—	292
		TSE REIT Index Futures	139,812	+4.3%	248,161	—	21,399
		TOPIX Banks Index Futures	76,385	+22769.8%	142,924	—	13,159
		Nikkei 225 Dividend Index Futures	4,760	+6700.0%	1,800	—	9,640
		Nikkei 225 VI Futures	9,752	-83.8%	1,822	—	299
		DJIA Futures	25,951	-10.3%	53,585	—	762
		India Nifty50 Futures	97	-81.7%	93	—	0
		TAIEX Futures	1	—	1	—	0
	Options	Nikkei 225 Options	14,749,614	-19.7%	2,646,154	462,757	2,092,073
		Weekly Options	218,564	+110.9%	9,504	11,185	2,597
		TOPIX Options	150,277	+452.9%	39,720	31,813	57,752
		Single Stock Options	455,243	+7.0%	4,732	32,633	97,122
Bond	Futures	10-year JGB Futures	3,655,122	-6.8%	549,775,819	—	86,328
		mini-10-year JGB Futures	645	-86.6%	9,705	—	59
		20-year JGB Futures	190	-73.0%	29,232	—	8
	Options	Options on JGB Futures	397,117	-17.8%	35,365	14,241	18,213
Total		156,398,648	-6.6%	1,171,906,635	541,444	4,049,770	

(Contracts, ¥ million)

Trading Records

	Nikkei 225 Futures		TOPIX Futures		10-year JGB Futures	
	2017	Historical	2017	Historical	2017	Historical
	(Contracts, ¥) (Date)	(Contracts, ¥) (Date)	(Contracts, points) (Date)	(Contracts, points) (Date)	(Contracts, ¥) (Date)	(Contracts, ¥) (Date)
Highest Daily Trading Volume	473,769 (Mar7, 2017)	739,909 (Dec7, 1999)	783,411 (Jun6, 2017)	783,411 (Jun6, 2017)	162,107 (Jun8, 2017)	211,110 (Jun7, 2007)
Lowest Daily Trading Volume	37,089 (Jun26, 2017)	0 (Jan31, 1994)	34,173 (Feb21, 2017)	0 (Jan31, 1994)	12,243 (Jun19, 2017)	0 (Oct25, 1985)
Highest Open Interest	552,755 (Jun6, 2017)	684,617 (Mar14, 2008)	744,218 (Jun6, 2017)	816,960 (Jun10, 2015)	114,011 (Feb22, 2017)	310,415 (Feb8, 2000)
Lowest Open Interest	395,242 (Jun9, 2017)	10,450 (Sep9, 1988)	560,142 (Feb6, 2017)	11,183 (Dec8, 1988)	77,290 (Mar21, 2017)	14,585 (Dec12, 1985)
Highest Price	20,290 (Jun20, 2017)	39,820 (Dec27, 1989)	1,628.0 (Jun29, 2017)	2,956.0 (Dec18, 1989)	151.21 (Apr17, 2017)	154.01 (Jul28, 2016)
Lowest Price	18,190 (Apr17, 2017)	6,830 (Oct28, 2008)	1,450.0 (Apr17, 2017)	687.0 (Mar13, 2009)	149.28 (Feb3, 2017)	87.08 (Sep27, 1990)

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