

Monitoring Board Conference Call Minutes

Date: 26 April 2016

Note: Minutes of the conference call, summarizing the discussion held.

Minutes of the Conference Call of the IFRS Foundation Monitoring Board 26 April 2016

On 26 April 2016, the International Financial Reporting Standards (IFRS) Foundation Monitoring Board (MB) held a conference call.

Principals representing members in the conference call were (in alphabetical order): Steven Bardy (Australian Securities and Investments Commission, Representative of the IOSCO¹ Board), Ugo Bassi (European Commission), Uwe Kehl (Comissão de Valores Mobiliários of Brazil), Masamichi Kono (MB Chair, Financial Services Agency, Japan), Hyun Cheol Lee (Financial Services Commission, Republic of Korea), Prinasha Pillay (Financial Services Board, Republic of South Africa, as Representative of the IOSCO Growth and Emerging Markets Committee), Mary Jo White (U.S. Securities and Exchange Commission (SEC)). The participation in the call was limited to members.

Masamichi Kono chaired the conference call.

The MB has appointed the Ministry of Finance of the People's Republic of China (China MOF) as a member, with the SEC abstaining from the vote on this issue. The appointment will become effective once the China MOF signs the Charter of the MB.

END

¹ International Organization of Securities Commissions (IOSCO)