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## IASB<sup>®</sup> meeting

Date	<b>July 2024</b>
Project	<b>Post-implementation Review of IFRS 15</b>
Topic	<b>Cover note</b>
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## Overview of the session

1. The IASB has been discussing feedback to the [Request for Information Post-implementation Review of IFRS 15](#) (the RFI) since January 2024.
2. At this meeting, the IASB will be asked to finalise its decisions to conclude the Post-implementation Review (PIR) of IFRS 15. Specifically:
  - (a) Agenda Paper 6A asks the IASB:
    - (i) to decide whether to include some explanations from the Basis for Conclusions on IFRS 15 in the Standard;
    - (ii) to finalise its decisions on the application matters raised in this PIR; and
    - (iii) to determine whether overall IFRS 15 is working as intended.
  - (b) Agenda Paper 6B asks the IASB to decide whether sufficient work has been completed to conclude the PIR and for the staff to prepare the Project Summary and Feedback Statement (the Project Summary).

## **Next steps**

3. Subject to the IASB's decisions on the staff recommendations in Agenda Papers 6A–6B for this meeting, the staff will prepare the Project Summary on the PIR which will be reviewed by the IASB.
4. The Due Process Oversight Committee (DPOC) will also be provided with a draft of the Project Summary. Once the DPOC is satisfied that the IASB has completed the review satisfactorily, the Project Summary will be published.
5. The IASB plans to publish the Project Summary in Q3 2024.