

Staff paper

Agenda reference: 5

IASB® meeting

Date July 2024

Project Financial Instruments with Characteristics of Equity (FICE)

Topic Cover note

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This paper has been prepared for discussion at a public meeting of the International Accounting Standards Board (IASB). This paper does not represent the views of the IASB or any individual IASB member. Any comments in the paper do not purport to set out what would be an acceptable or unacceptable application of IFRS® Accounting Standards. The IASB's technical decisions are made in public and are reported in the IASB® *Update*.

Purpose of this meeting

- 1. At this month's meeting, the staff will present the following agenda papers:
 - (a) Agenda Paper 5A Summary of feedback—users of financial statements; and
 - (b) Agenda Paper 5B *Project plan*.
- 2. Agenda Paper 5A summarises the detailed feedback received from comment letters and outreach with users of financial statements on the Exposure Draft *Financial Instruments with Characteristics of Equity* (the ED) issued in November 2023. This paper does not ask for any decisions from the IASB.
- 3. Agenda Paper 5B sets out the next steps for the FICE project in the light of the feedback on the ED, including an indicative project timeline.