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香港交易及結算所有限公司  
HONG KONG EXCHANGES AND CLEARING LIMITED  
(Incorporated in Hong Kong with limited liability)  
Stock Codes: 388 (HKD counter) and 80388 (RMB counter)

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## Changes in Directorate

Hong Kong Exchanges and Clearing Limited (“HKEX”) welcomes the Government’s appointment of Mr Chan Kin Por and Mr Yan King Shun, and the re-appointment of Mrs Susan Chow as members of HKEX’s Board of Directors (“Board”), each for a term of approximately two years from the conclusion of HKEX’s forthcoming 2024 annual general meeting (“2024 AGM”) until the conclusion of the annual general meeting to be held in 2026.

Mr Chan and Mr Yan are appointed as members of the Board to succeed Mrs Laura Cha and Mr Benjamin Hung who will retire from the Board after the conclusion of the 2024 AGM. The Board would like to take this opportunity to express its gratitude to Mrs Cha for her leadership as HKEX Chairman. Mrs Cha presided over a period of significant strategic progress including listing reforms that transformed the DNA of its markets, enhancements to its Connect programmes that reinforced HKEX’s role as an international superconnector, and the progress in its sustainability journey that made HKEX a global agent for change. The Board would also like to thank Mr Hung for his valuable contributions to HKEX during his past years of service.

The biographies of Mr Chan and Mr Yan are set out below:

### **CHAN Kin Por** GBS, JP (aged 69)

#### Past offices

- Well Link Insurance Group Holdings Ltd – chief executive officer and executive director (2019-2022) and senior advisor (February-May 2019)
- Bank of East Asia, Limited\* – independent non-executive director (2017-2019)
- Munich Reinsurance Company – member of the Munich Re China Advisory Board (2009-2016) and chief executive officer (Hong Kong branch) (2005-2009)
- Hang Seng Insurance Company Limited – director and general manager (1999-2005)
- Hang Seng Life Limited – director (1995-2005)
- Hang Seng Bank Limited\* (1974-2005) – assistant general manager and head of the insurance group (1999-2005) and various positions

- Public service
- Legislative Council of the Hong Kong Special Administrative Region (“HKSAR”) – deputy chairman of the House Committee (2024~) and member (Insurance Functional Constituency) (2008~)
  - Honours and Non-official Justices of Peace Selection Committee – member (2023~)
  - Executive Council of the HKSAR – non-official member (2022~)
  - Committee of the Presidium of the HKSAR of the 14th National People’s Congress – member (2022~)
  - The Employees’ Compensation Insurance Residual Scheme Bureau Limited – member of advisory committee (2006 ~)
  - Election Committee of the HKSAR – member (1998~)

- Qualifications
- Chartered Insurer (The Chartered Insurance Institute, UK)

\* Listed on The Stock Exchange of Hong Kong Limited

**YAN King Shun** JP (aged 62)  
(alias Peter YAN)

- Other major offices
- Hong Kong Cyberport Management Company Limited – chief executive officer (2018~)
  - The Chinese University of Hong Kong – adjunct professor (2023~)

- Past offices
- SUNeVision Holdings Ltd.\* – executive director and chief executive officer (2013-2018)
  - Hong Kong Cyberport Management Company Limited – non-executive member of the board (2011-2017)
  - Computer and Technologies Holdings Limited\* (2000-2013) – executive director (2008-2013) and chief executive officer (2012-2013)
  - Tradelink Electronic Commerce Limited\* – chief operation officer (1992-2000)
  - Accenture (listed on New York Stock Exchange) – senior consultant (1985-1990)

- Public service
- Advisory Committee on the Northern Metropolis – member (2023~)
  - Green Technology and Finance Development Committee – official member (2023~)
  - Research Grants Council – member (2023~)
  - Standing Committee on Disciplined Services Salaries and Conditions of Service – member (2023~)
  - The Hong Kong Management Association – council member (2023~)
  - Election Committee of the HKSAR – member (Technology and Innovation Subsector) (2021~)
  - City University of Hong Kong – council member (2021~)
  - Hong Kong Metropolitan University – council member (2020~)
  - Financial Services Development Council – member of Human Capital Committee (2020~)
  - Hong Kong Council for Accreditation of Academic and Vocational Qualifications – member (2020~)

- Qualifications
- Bachelor of Business Administration (The Chinese University of Hong Kong)
  - Beta Gamma Sigma Chapter Honoree of 2020 (The Chinese University of Hong Kong)
  - Executive Education, Global Leadership (Harvard Business School, Harvard University, US)
  - Distinguished Fellow (Hong Kong Computer Society)

\* Listed on The Stock Exchange of Hong Kong Limited

Each of Mr Chan and Mr Yan confirmed that he meets the independence criteria as set out in Rule 3.13 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“Listing Rules”). Each of Mr Chan and Mr Yan also confirmed that he has no past or present financial or other interest in the business of HKEX or its subsidiaries and has no connection with any core connected person (as defined in the Listing Rules) of HKEX, and that there are no other factors that may affect his independence at the time of his appointment.

As at the date of this announcement, each of Mr Chan and Mr Yan declared that he does not have any interests in the shares of HKEX (within the meaning of Part XV of the Securities and Futures Ordinance). Mr Chan and Mr Yan further declared that they do not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (as defined in the Listing Rules) of HKEX and do not have a service contract with any member of HKEX group of companies.

The current remuneration of the Non-executive Directors for their service on the Board and, where applicable, on certain Board Committees is set out below.

|   | (HK\$)    |
|---|-----------|
| The Board   |           |
| – Chairman  | 3,500,000 |
| – Non-executive Director  | 920,000   |
| Audit Committee, Remuneration Committee and Risk Committee  |           |
| – Chairman  | 300,000   |
| – Other member  | 180,000   |
| Board Executive Committee, Corporate Social Responsibility Committee, Investment Committee, Listing Operation Governance Committee, and Nomination and Governance Committee |           |
| – Chairman  | 250,000   |
| – Other member  | 170,000   |

The remuneration is payable to Non-executive Directors for service rendered by each of them for the period between the conclusion of each annual general meeting and the conclusion of the annual general meeting to be held in the immediately following year until shareholders otherwise determine, provided that such remuneration is payable in proportion to the period of service in the case of a Non-executive Director who has not served the entire period.

Save for disclosed above, Mr Chan and Mr Yan both confirmed that there is no other information required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules, and HKEX is not aware of any other matters in relation to their appointment that need to be brought to the attention of shareholders.

The biography of the incumbent Director, Mrs Susan Chow, is available under the About HKEX (Our Structure) section of the HKEX Group website ([www.hkexgroup.com](http://www.hkexgroup.com)).

By Order of the Board  
**Hong Kong Exchanges and Clearing Limited**  
**Timothy Tsang**  
 Group Company Secretary

Hong Kong, 16 February 2024

As at the date of this announcement, HKEX’s Board of Directors comprises 12 Independent Non-executive Directors, namely Mrs Laura May-Lung CHA (Chairman), Mr Nicholas Charles ALLEN, Mr Apurv BAGRI, Mr CHEAH Cheng Hye, Ms CHEUNG Ming Ming, Anna, Mrs CHOW WOO Mo Fong, Susan, Mr HUNG Pi Cheng, Benjamin, Ms LEUNG Nisa Bernice Wing-Yu, Mr LEUNG Pak Hon, Hugo, Mr Carlson TONG, Mr YAM Chi Kwong, Joseph and Mr ZHANG Yichen, and one Executive Director, Mr Alejandro Nicolas AGUZIN, who is also the Chief Executive of HKEX.