

## Market Statistics 2020

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## RECORDS SET IN 2020

### Securities Market

	As at 31 Dec 2020	Pre-2020 Record	
Market Capitalisation	\$47,523.0 bil (31 Dec 2020)	\$38,362.0 bil	(30 Dec 2019)
Market Turnover	\$32,110.1 bil	\$26,422.8 bil	(Year 2018)
CBBCs Turnover	\$2,335.3 bil	1,995 bil	(Year 2019)
Debt securities Fund raised	\$1,528.7 bil	\$1,401.9 bil	(Year 2019)
CBBCs Fund raised	\$1,274.2 bil	\$878.5 bil	(Year 2019)
Shanghai – Northbound Trading (Trade Value)	RMB 9,035.9 bil	RMB 4,991.4 bil	(Year 2019)
Shenzhen – Northbound Trading (Trade Value)	RMB 12,052.7 bil	RMB 4,765.8 bil	(Year 2019)
Shanghai – Southbound Trading (Trade Value)	\$2,954.6 bil	\$1,822.1 bil	(Year 2018)
Shenzhen – Southbound Trading (Trade Value)	\$2,553.4 bil	\$1,011.6 bil	(Year 2018)
No of newly listed Derivative Warrants	12,128	11,794	(Year 2018)
No of newly listed CBBCs	38,039	26,678	(Year 2018)
No of newly listed debt securities	430	420	(Year 2019)

### Derivatives Market

	As at 31 Dec 2020 (Contracts)	Pre-2020 Record (Contracts)	
<u>Trading Turnover</u>			
Mini Hang Seng Index Futures	27,902,077	24,664,381	(Year 2018)
HSI Dividend Point Index Futures	25,098	20,793	(Year 2012)
Stock Futures	1,141,729	917,358	(Year 2019)
Iron Ore Futures – Monthly Contracts	97,048	55,944	(Year 2019)
Mini Hang Seng Index Options	3,345,582	3,343,429	(Year 2019)
Stock Options	131,021,660	127,279,101	(Year 2018)
<u>Open Interest</u>			
Iron Ore Futures – Monthly Contracts	4,102 (19 May 2020)	2,256	(20 Sep 2019)
Weekly Hang Seng Index Options	13,274 (06 Nov 2020)	7,674	(15 Nov 2019)
Weekly Hang Seng China Enterprises Index Options	12,097 (30 Dec 2020)	7,162	(08 Nov 2019)

# **SECURITIES MARKET (Main Board and GEM)**

## **Market Performance**

	<b>As at</b>		
	<b>2020 year end</b>	<b>2019 year end</b>	<b>% Change</b>
<b>Market capitalisation (HK\$bil) <sup>◇</sup></b>	<b>47,523.0</b>	38,165.0	24.52
<b>Number of listed companies <sup>*</sup></b>	<b>2,538</b>	2,449	3.63
<b>Number of newly listed companies for the year <sup>*</sup></b>	<b>154 <sup>^</sup></b>	183 <sup>**</sup>	-15.85
<b>Number of companies listed under new listing regime<sup>^^</sup></b>			
- WVR	<b>4</b>	1	300.00
- Biotech	<b>14</b>	9	55.56
- Concessionary Secondary listing	<b>9</b>	1	800.00
<b>Total equity funds raised (HK\$mil)</b>	<b>743,654.5</b>	454,247.3	63.71
- IPO funds raised	<b>397,528.9</b>	314,241.1	26.50
- Post IPO funds raised	<b>346,125.5</b>	140,006.2	147.22
<b>Total turnover (HK\$mil)</b>	<b>32,110,148</b>	21,440,049	49.77
<b>Average daily turnover (HK\$mil)</b>	<b>129,476</b>	87,155	48.56

<sup>◇</sup> The figures represent the total market capitalisation of all equity securities and exclude other listed securities such as REITs and bonds.

<sup>\*</sup> Excludes listed securities other than equities such as REITs and bonds

<sup>^</sup> Includes 8 companies which moved their listings from GEM to the Main Board

<sup>\*\*</sup> Includes 20 companies which moved their listings from GEM to the Main Board

<sup>^^</sup> New listing regime refers to the three new chapters in the Main Board Listing Rules which became effective on 30 April 2018

Funds raised in 2020 are provisional figures

Percentage changes are calculated based on rounded figures

## Stock Connect Statistics for 2020

### Shanghai-Hong Kong Stock Connect

	<b>Northbound Trading</b>	<b>Southbound Trading</b>
<b>Highest trade value (Buy + Sell)</b>	RMB 92.2 bil (7 Jul 2020)	HK\$ 32.8 bil (7 Jul 2020)
<b>Average daily trade value (Buy + Sell)</b>	RMB 39,116 mil	HK\$ 13,074 mil
<b>Total trade value (Buy + Sell)</b>	RMB 9,035.9 bil	HK\$ 2,954.6 bil
<b>Average daily no. of trades (Buy + Sell)</b>	1,935,487	183,471
<b>No. of trading days</b>	231 days	226 days

### Shenzhen-Hong Kong Stock Connect

	<b>Northbound Trading</b>	<b>Southbound Trading</b>
<b>Highest trade value (Buy + Sell)</b>	RMB 101.2 bil (16 Jul 2020)	HK\$ 28.2 bil (6 Jul 2020)
<b>Average daily trade value (Buy + Sell)</b>	RMB 52,176 mil	HK\$ 11,298 mil
<b>Total trade value (Buy + Sell)</b>	RMB 12,052.7 bil	HK\$ 2,553.4 bil
<b>Average daily no. of trades (Buy + Sell)</b>	2,399,186	192,695
<b>No. of trading days</b>	231 days	226 days

## Stock Connect Statistics for 2020

### Shanghai-Hong Kong Stock Connect

#### Northbound Top 10

Rank	Stock Name	Trade Value (Buy + Sell) (RMB million)
1	KWEICHOW MOUTAI	438,151.6
2	PING AN INSURANCE	306,578.6
3	CHINA TOURISM GROUP DUTY FREE	222,972.3
4	JIANGSU HENGRUI MEDICINE	208,001.4
5	CHINA MERCHANTS BANK	165,363.8
6	INNER MONGOLIA YILI INDUSTRIAL	151,243.8
7	LONGI GREEN ENERGY TECHNOLOGY	150,037.3
8	CITIC SECURITIES	117,792.5
9	SANY HEAVY INDUSTRY	114,235.4
10	ANHUI CONCH CEMENT	111,895.5

#### Southbound Top 10

Rank	Stock Name	Trade Value (Buy + Sell) (HKD million)
1	TENCENT	332,853.9
2	SMIC	216,260.2
3	MEITUAN-W	165,111.7
4	XIAOMI-W	157,516.5
5	CCB	109,142.0
6	SUNAC	63,461.4
7	SUNNY OPTICAL	49,339.6
8	ICBC	45,746.0
9	PING AN	42,195.1
10	GEELY AUTO	41,917.0

### Shenzhen-Hong Kong Stock Connect

#### Northbound Top 10

Rank	Stock Name	Trade Value (Buy + Sell) (RMB million)
1	WULIANGYE YIBIN	312,011.5
2	GREE ELECTRIC APPLIANCES INC OF ZHUHAI	271,924.8
3	CONTEMPORARY AMPEREX TECHNOLOGY	245,105.4
4	LUXSHARE PRECISION INDUSTRY	228,058.0
5	EAST MONEY INFORMATION	191,077.2
6	BOE TECHNOLOGY GROUP	181,855.8
7	HANGZHOU HIKVISION DIGITAL TECHNOLOGY	142,963.9
8	TCL TECHNOLOGY GROUP CORPORATION	137,824.8
9	MUYUAN FOODS	137,318.1
10	SHENZHEN MINDRAY BIO-MEDICAL	132,551.8

#### Southbound Top 10

Rank	Stock Name	Trade Value (Buy + Sell) (HKD million)
1	TENCENT	202,945.8
2	MEITUAN-W	136,463.6
3	SMIC	129,358.5
4	XIAOMI-W	100,386.8
5	BYD COMPANY	55,568.2
6	ZTE	52,313.8
7	MICROPORT	42,121.9
8	WEIMOB INC	37,466.8
9	SUNAC	33,655.8
10	GEELY AUTO	32,555.2

## IPO Equity Funds Raised (2020)

<b>Rank</b>	<b>Location</b>	<b>IPO Equity Funds Raised</b> (US\$ million)
1	NASDAQ	57,301
2	Hong Kong	51,279
3	Shanghai	49,419
4	New York	30,979
5	Shenzhen	18,287
6	London	10,850
7	Brazil	8,618
8	Thailand	4,579
9	Australia	3,543
10	India	3,491

Source : HKEX and Dealogic

Figures are provisional

## Total Turnover of Securitised Derivatives, including Warrants and CBBCs (Jan - Nov 2020)

Rank	Exchange	Turnover (US\$ million)
1	Hong Kong Exchanges and Clearing	553,635.0
2	Boerse Stuttgart	53,538.2
3	Deutsche Boerse AG	48,541.6
4	The Stock Exchange of Thailand	47,299.2
5	Korea Exchange	29,277.9
6	SIX Swiss Exchange	22,268.8
7	LSE Group	20,213.9
8	Euronext	15,609.0
9	Taiwan Stock Exchange	15,573.1
10	Nasdaq Nordic and Baltics	10,225.2

Source: World Federation of Exchanges (WFE) Monthly Statistics (not including exchanges for which statistics are not available)

Due to different reporting rules & calculation methods, turnover figures are not entirely comparable

Figures include the turnover of structured products such as derivative warrants, equity warrants, callable bull/bear contracts and equity linked instruments

## Ten Largest IPO Funds Raised by Newly Hong Kong Listed Companies in 2020

Rank	Company Name	IPO Funds Raised (HK\$ billion)
1	JD.com, Inc. - SW (9618)	34.56
2	JD Health International Inc. (6618)	31.00
3	NetEase, Inc. - S (9999)	24.26
4	Yum China Holdings, Inc. - S (9987)	17.27
5	China Bohai Bank Co., Ltd. - H Shares (9668)	15.90
6	GDS Holdings Ltd. - SW (9698)	14.88
7	Evergrande Property Services Group Ltd. (6666)	14.27
8	China Resources Mixc Lifestyle Services Ltd. (1209)	14.10
9	Hangzhou Tigermed Consulting Co., Ltd. - H Shares (3347)	12.31
10	New Oriental Education & Technology Group Inc. - S (9901)	11.65



## Ten Largest IPO Funds Raised by Newly Hong Kong Listed Companies since 1986

(up to 31 Dec 2020)

Rank	Company Name	IPO Funds Raised (HK\$ billion)
1	AIA Group Ltd. (1299)	159.08
2	Industrial and Commercial Bank of China Ltd. - H Shares (1398)	124.95
3	Alibaba Group Holding Ltd. - SW (9988)	101.20
4	Agricultural Bank of China Ltd. - H Shares (1288)	93.52
5	Bank of China Ltd. - H Shares (3988)	86.74
6	China Construction Bank Corporation - H Shares (939)	71.58
7	Postal Savings Bank of China Co., Ltd. - H Shares (1658)	59.15
8	China Tower Corporation Ltd. - H Shares (788)	58.80
9	Budweiser Brewing Co. APAC Ltd. (1876)	45.08
10	China Unicom (Hong Kong) Ltd. (762)	43.61

# **CHINA DIMENSION**

**Mainland Enterprises refer to the following:**

## **H-Share Companies**

H-share companies are enterprises that are incorporated in the Mainland which are either controlled by Mainland Government entities or individuals.

## **Red Chip Companies**

Red chip companies are enterprises that are incorporated outside of the Mainland and are controlled by Mainland Government entities.

## **Mainland Private Enterprises**

Mainland private enterprises are companies that are incorporated outside of the Mainland and are controlled by Mainland individuals.

# MAIN BOARD and GEM

## Performance of Mainland Enterprises

	As at				% Change
	31 Dec 2020		31 Dec 2019		
<b>Number of listed companies</b>	<b>1,319</b>	<b>(52 %)</b>	<b>1,241</b>	<b>(51 %)</b>	<b>6</b>
<b>Number of newly listed companies for the year</b>	<b>112</b>	<b>^ (73 %)</b>	<b>114</b>	<b># (62 %)</b>	<b>-2</b>
<b>Market capitalisation (HK\$bil)</b>	<b>38,073.00</b>	<b>(80 %)</b>	<b>27,953.44</b>	<b>(73 %)</b>	<b>36</b>

	As of				% Change
	31 Dec 2020		31 Dec 2019		
<b>Average daily equity turnover (HK\$bil)</b>	<b>87.8</b>	<b>(85 %)</b>	<b>50.1</b>	<b>(79 %)</b>	<b>75</b>
<b>Total equity funds raised (HK\$bil)</b>	<b>651.6</b>	<b>* (88 %)</b>	<b>359.2</b>	<b>(79 %)</b>	<b>81</b>
▪ <b>IPO funds raised (HK\$bil)</b>	<b>392.9</b>	<b>* (99 %)</b>	<b>257.3</b>	<b>(82 %)</b>	<b>53</b>
▪ <b>Post IPO funds raised (HK\$bil)</b>	<b>258.8</b>	<b>* (75 %)</b>	<b>101.9</b>	<b>(73 %)</b>	<b>154</b>
<b>Total equity funds raised since Jan 1993 (HK\$bil)</b>	<b>7,290.9</b>	<b>* (65 %)</b>	<b>6,639.3</b>	<b>(63 %)</b>	<b>10</b>

The share of Mainland enterprises of the equity market total is presented as a percentage in brackets

^ Includes 13 H-share companies, 2 red chips and 97 Mainland private enterprises

(Among which 1 red chips and 1 Mainland private enterprises moved their listings from GEM to the Main Board)

# Includes 22 H-share companies, 5 red chips and 87 Mainland private enterprises

(Among which 1 H-share, 1 red chips and 6 Mainland private enterprises moved their listings from GEM to the Main Board)

\* Provisional figures

Percentage changes are calculated based on rounded figures

Numbers may not add up to the totals due to rounding

# DERIVATIVES MARKET

## Derivatives Market Statistics of Key Products

	Up to 31 Dec 2020		Up to 31 Dec 2019	
	Volume (Contracts)	Period-end Open Interest	Volume (Contracts)	Period-end Open Interest
<b>Futures and Options</b>	<b>282,225,200</b>	<b>11,261,791</b>	262,885,798	9,698,551
<b>Total Futures</b>	<b>115,145,978</b>	<b>619,397</b>	115,759,091	659,707
<b>Key Products</b>				
Hang Seng Index Futures	41,635,063	129,721	51,317,694	121,237
Mini Hang Seng Index Futures	27,902,077	17,370	22,170,547	10,635
HSI (Gross Total Return Index) Futures	172	0	165	12
HSI (Net Total Return Index) Futures	137	0	120	10
Hang Seng China Enterprises Index Futures	36,256,445	290,518	34,151,099	325,907
Mini-Hang Seng China Enterprises Index Futures	4,538,491	4,197	3,686,219	4,214
HSCEI (Gross Total Return Index) Futures	58	0	24	0
HSCEI (Net Total Return Index) Futures	6	0	23	0
HSI Dividend Point Index Futures	25,098	3,860	13,790	1,899
HSCEI Dividend Point Index Futures	448,663	52,667	531,215	116,422
HSI Volatility Index Futures	168	0	159	5
Hang Seng TECH Index Futures ^	49,122	4,721	-	-
MSCI AC Asia ex Japan NTR Index Futures	135,546	402	237,533	23,864
MSCI Futures Products #	704,050	62,975	-	-
CES China 120 Index Futures	73	0	111	3
Sector Index Futures +	13,412	0	84,668	176
Stock Futures	1,141,729	22,965	917,358	27,277
3-Month HIBOR Futures	259	15	175	60
1-Month HIBOR Futures	55	0	95	0

^ Trading commenced on 23 November 2020

# Trading commenced on 6 July 2020, 20 July 2020, 3 August 2020, 17 August 2020, and 28 September 2020. Includes: 38 MSCI index futures

+ includes: CES Gaming Top 10 Index Futures, Hang Seng Mainland Oil & Gas Index Futures, Hang Seng Mainland Banks Index Futures, Hang Seng Mainland Healthcare Index Futures, Hang Seng Mainland Properties Index Futures, Hang Seng IT Hardware Index Futures, Hang Seng Software & Services Index Futures

## **DERIVATIVES MARKET**

### **Derivatives Market Statistics of Key Products (continued)**

	Up to 31 Dec 2020		Up to 31 Dec 2019	
	Volume (Contracts)	Period-end Open Interest	Volume (Contracts)	Period-end Open Interest
<b>Futures and Options</b>	<b>282,225,200</b>	<b>11,261,791</b>	262,885,798	9,698,551
<b>Key Products</b>				
RMB Currency Futures - USD/CNH Futures	1,768,449	28,223	1,938,891	23,196
RMB Currency Futures - EUR/CNH Futures	425	60	14,656	110
RMB Currency Futures - JPY/CNH Futures	265	0	4,689	190
RMB Currency Futures - AUD/CNH Futures	669	0	8,277	116
RMB Currency Futures - CNH/USD Futures	2,231	92	11,759	1,024
INR Currency Futures - INR/USD Futures	169,336	237	11,130	175
USD Gold Futures	61,886	68	491,405	1,132
CNH Gold Futures	6,796	0	81,768	5
USD Silver Futures ^	1,282	0	-	-
Iron Ore Futures – Monthly Contracts	97,048	1,174	55,944	1,685
CNH London Metal Mini Futures *	20	0	237	1
USD London Metal Mini Futures **	186,947	132	29,334	352
<b>Total Options</b>	<b>167,079,222</b>	<b>10,642,394</b>	147,126,707	9,038,844
<b>Key Products</b>				
Hang Seng Index Options	9,811,797	162,843	12,466,854	210,101
Mini Hang Seng Index Options	3,345,582	8,638	3,343,429	17,983
Hang Seng China Enterprises Index Options	20,725,642	1,502,474	21,563,408	2,088,866
Mini-Hang Seng China Enterprises Index Options	564,142	3,490	582,623	12,814
Weekly Hang Seng Index Options	1,191,533	8,058	246,717	3,157
Weekly Hang Seng China Enterprises Index Options	409,897	11,556	94,203	1,592
Stock Options	131,021,660	8,942,852	108,813,894	6,702,538
RMB Currency Options - USD/CNH Options	8,969	2,483	15,429	1,643

^ Trading commenced on 8 June 2020

\* Include CNH London Aluminium Mini Futures, CNH London Zinc Mini Futures, CNH London Copper Mini Futures, CNH London Lead Mini Futures, CNH London Nickel Mini Futures & CNH London Tin Mini Futures

\*\* Include USD London Aluminium Mini Futures, USD London Zinc Mini Futures, USD London Copper Mini Futures, USD London Lead Mini Futures, USD London Nickel Mini Futures & USD London Tin Mini Futures

## London Metal Exchange Statistics (2020)

**Total trading volume:** 154,915,215 lots

**Average daily volume:** 609,902 lots

**Number of trading days:** 254

<b>Key products</b>	<b>Total Contract Volume (lots)</b>	<b>Average Daily Volume (lots)</b>	<b>Futures Month-end Market Open Interest (lots)</b>	<b>Futures, Options &amp; TAPOs - \$bn value</b>
Aluminium Alloy	34,024	134	342	1
Aluminium	64,520,650	254,018	928,596	2,736
Copper	34,391,825	135,401	379,393	5,341
NASAAC	65,093	256	588	2
Nickel	18,140,029	71,417	270,192	1,492
Lead	11,412,923	44,933	127,758	524
Tin	1,242,546	4,892	17,436	106
Zinc	24,556,414	96,679	298,390	1,398
Ferrous	473,881	1,866	11,053	2
Precious	8,871	35	1,071	1
Others *	68,959	271	8,990	0.10

Open Interest data is as of 31 Dec 2020

Ferrous includes Scrap, Rebar, HC and HU

\* Includes other CSF, Cobalt, LME MAFs and LME OTC

All volumes and \$ value include UNA trades

## Qianhai Mercantile Exchange Statistics 2020

### 2020 Trading Volume and Turnover

Number of trading days: 243

	<b>Volume (tonnes)</b>	<b>Turnover (RMB Million)</b>
<b>Key Products</b>		
Alumina	344,000	825
Aluminium Ingot	283,518	4,155
Aluminium Billet	152	2
Copper Rod	97,257	5,000
Cooper Cathode	62,990	3,204
Natural Gas	*	24
Cement	41,800	19
<b>Total</b>		<b>13,229</b>

Remarks: Natural gas was launched on 26 Aug 2020, and cement on 18 Dec 2020. Natural gas products offered by QME are traded in units of GJ, m<sup>3</sup> and tonnes, and trading volume in 2020 is 195,846 GJ, 3,300,000 m<sup>3</sup> and 1,246 tonnes.

## Bond Connect Statistics for 2020

	<b>2020</b>	2019	% Change
<b>Number of Tickets</b>	<b>58,518</b>	26,941	117%
<b>Trading Volume</b>	<b>RMB 4,812.8 bil</b>	RMB 2,633.3 bil	83%
<b>Average Daily Turnover</b>	<b>RMB 19.8 bil</b>	RMB 10.7 bil	85%
<b>No. of trading days</b>	<b>243</b>	246	N/A
<b>Number of Registered Investors</b>	<b>2,352</b>	1,601	47%
<b>Highest Daily Turnover</b>	<b>RMB 36.94 bil</b>	<b>(On 16 Dec 2020)</b>	