

Market Statistics 2019

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RECORDS SET IN 2019

Securities Market

	As at 31 Dec 2019	Pre-2019 Record	
Market Capitalisation	\$38,362.0 bil (30 Dec 2019)	\$37,715.7 bil	(26 Jan 2018)
Debt securities Fund raised	\$1,401.9 bil	\$1,190.7 bil	(Year 2017)
CBBCs Turnover	\$1,995.4 bil	\$1852.1 bil	(Year 2011)
No. of new listed Debt Securities	420	316	(Year 2017)
Shanghai-Hong Kong – Northbound Trading (Trade Value)	RMB 4,991.4 bil	RMB 2,662.3 bil	(Year 2018)
Shenzhen-Hong Kong – Northbound Trading (Trade Value)	RMB 4,765.8 bil	RMB 2,011.5 bil	(Year 2018)

Derivatives Market

	As at 31 Dec 2019 (Contracts)	Pre-2019 Record (Contracts)	
<u>Trading Turnover</u>			
MSCI AC Asia ex Japan NTR Index Futures	237,533	5,545	(Year 2018)
Hang Seng Mainland Oil & Gas Index Futures	45,120	20,973	(Year 2018)
Stock Futures	917,358	863,027	(Year 2018)
RMB Currency Futures - USD/CNH Futures	1,938,891	1,755,130	(Year 2018)
RMB Currency Futures - AUD/CNH Futures	8,277	1,304	(Year 2018)
RMB Currency Futures - EUR/CNH Futures	14,656	8,956	(Year 2018)
RMB Currency Futures - JPY/CNH Futures	4,689	2,291	(Year 2018)
USD Gold Futures	491,405	326,700	(Year 2018)
Iron Ore Futures – Monthly Contracts	55,944	18,194	(Year 2017)
Mini Hang Seng Index Options	3,343,429	2,461,296	(Year 2018)
<u>Open Interest</u>			
MSCI AC Asia ex Japan NTR Index Futures	46,698 (17 Sep 2019)	2,392	(21 Dec 2018)
USD Gold Futures	1,272 (27 Dec 2019)	666	(16 Nov 2018)
Iron Ore Futures – Monthly Contracts	2,256 (20 Sep 2019)	1,225	(29 Nov 2018)
Mini Hang Seng Index Options	66,588 (28 Aug 2019)	48,450	(28 Nov 2018)
Mini-Hang Seng China Enterprises Index Options	34,635 (26 Sep 2019)	29,525	(29 Oct 2018)

SECURITIES MARKET (Main Board and GEM)

Market Performance

	As at		
	2019 year end	2018 year end	% Change
Market capitalisation (HK\$bil) [◇]	38,165.0	29,909.4	27.60
Number of listed companies [*]	2,449	2,315	5.79
Number of newly listed companies for the year [*]	183 [^]	218 ^{**}	-16.06
Number of companies listed under new listing regime^{^^}			
- WVR	1	2	-50.00
- Biotech	9	5	80.00
- Concessionary Secondary listing	1	0	NA
Total equity funds raised (HK\$mil)	451,981.8	544,134.8	-16.94
- IPO funds raised	312,888.3	288,006.1	8.64
- Post IPO funds raised	139,093.6	256,128.7	-45.69
Total turnover (HK\$mil)	21,440,049	26,422,762	-18.86
Average daily turnover (HK\$mil)	87,155	107,410	-18.86

[◇] The figures represent the total market capitalisation of all equity securities and exclude other listed securities such as REITs and bonds.

^{*} Excludes listed securities other than equities such as REITs and bonds

[^] Includes 20 companies which moved their listings from GEM to the Main Board

^{**} Includes 10 companies which moved their listings from GEM to the Main Board

^{^^} New listing regime refers to the three new chapters in the Main Board Listing Rules which became effective on 30 April 2018

Funds raised in 2019 are provisional figures

Percentage changes are calculated based on rounded figures

Stock Connect Statistics for 2019

Shanghai-Hong Kong Stock Connect

	Northbound Trading	Southbound Trading
Highest trade value (Buy + Sell)	RMB 67.1 bil (26 Nov 2019)	HK\$ 21.6 bil (25 Feb 2019)
Average daily trade value (Buy + Sell)	RMB 21,331 mil	HK\$ 6,794 mil
Total trade value (Buy + Sell)	RMB 4,991 bil	HK\$ 1,563 bil
Average daily no. of trades (Buy + Sell)	1,210,931	110,745
No. of trading days	234 days	230 days

Shenzhen-Hong Kong Stock Connect

	Northbound Trading	Southbound Trading
Highest trade value (Buy + Sell)	RMB 57.2 bil (26 Nov 2019)	HK\$ 11.8 bil (25 Feb 2019)
Average daily trade value (Buy + Sell)	RMB 20,367 mil	HK\$ 3,995 mil
Total trade value (Buy + Sell)	RMB 4,766 bil	HK\$ 918.9 bil
Average daily no. of trades (Buy + Sell)	1,153,617	93,507
No. of trading days	234 days	230 days

Stock Connect Statistics for 2019

Shanghai-Hong Kong Stock Connect

Northbound Top 10

Rank	Stock Name	Trade Value (Buy + Sell) (RMB million)
1	KWEICHOW MOUTAI	317,333.5
2	PING AN INSURANCE	255,943.5
3	CHINA MERCHANTS BANK	124,471.6
4	JIANGSU HENGRUI MEDICINE	121,444.3
5	INNER MONGOLIA YILI INDUSTRIAL	98,782.9
6	CITIC SECURITIES	92,204.8
7	INDUSTRIAL BANK	75,645.7
8	ANHUI CONCH CEMENT	74,934.9
9	CHINA INTERNATIONAL TRAVEL SERVICE	74,264.6
10	SANY HEAVY INDUSTRY	59,688.2

Southbound Top 10

Rank	Stock Name	Trade Value (Buy + Sell) (HKD million)
1	CCB	153,250.7
2	TENCENT	109,512.8
3	ICBC	62,188.7
4	SUNAC	56,529.5
5	PING AN	45,614.0
6	GEELY AUTO	33,538.0
7	CM BANK	26,747.5
8	NCI	25,817.4
9	SUNNY OPTICAL	25,703.6
10	CPIC	25,512.1

Shenzhen-Hong Kong Stock Connect

Northbound Top 10

Rank	Stock Name	Trade Value (Buy + Sell) (RMB million)
1	WULIANGYE YIBIN	220,445.9
2	GREE ELECTRIC APPLIANCES INC OF ZHUHAI	151,135.8
3	MIDEA GROUP	133,133.4
4	HANGZHOU HIKVISION DIGITAL TECHNOLOGY	122,437.2
5	PING AN BANK	85,972.7
6	CHINA VANKE	77,453.8
7	MUYUAN FOODS	73,576.5
8	LUXSHARE PRECISION INDUSTRY	73,373.3
9	JIANGSU YANGHE BREWERY JOINT-STOCK	69,720.0
10	WENS FOODSTUFF GROUP	60,681.0

Southbound Top 10

Rank	Stock Name	Trade Value (Buy + Sell) (HKD million)
1	TENCENT	48,629.2
2	ZTE	28,851.7
3	SUNAC	23,774.8
4	CCB	15,998.5
5	SUNNY OPTICAL	14,595.9
6	GEELY AUTO	13,588.8
7	NCI	13,484.4
8	SINO BIOPHARM	12,299.1
9	PING AN	11,842.4
10	MEITUAN-W	11,218.6

IPO Equity Funds Raised in 2019

Rank	Location	IPO Equity Funds Raised (US\$ million)
1	Hong Kong	40,055
2	Shanghai	26,908
3	NASDAQ	26,763
4	Saudi Arabia	26,679
5	New York	23,271
6	Shenzhen	9,160
7	London	7,998
8	Thailand	3,428
9	Germany	3,385
10	Paris (Euronext)	3,270

Source : HKEX and Dealogic

Figures are provisional

Total Turnover of Securitised Derivatives, including Warrants and CBBCs (Jan - Nov 2019)

Rank	Exchange	Turnover (US\$ million)
1	Hong Kong Exchanges and Clearing	532,331.8
2	The Stock Exchange of Thailand	44,932.7
3	Boerse Stuttgart	30,093.8
4	Deutsche Boerse AG	29,542.8
5	Korea Exchange	22,255.3
6	LSE Group	19,032.8
7	SIX Swiss Exchange	15,450.8
8	Taiwan Stock Exchange	14,463.5
9	Tel-Aviv Stock Exchange	10,133.9
10	Euronext	9,360.6

Source: World Federation of Exchanges (WFE) Monthly Statistics (not including exchanges for which statistics are not available)

Due to different reporting rules & calculation methods, turnover figures are not entirely comparable

Figures include the turnover of structured products such as derivative warrants, equity warrants, callable bull/bear contracts and equity linked instruments

Ten Largest IPO Funds Raised by Newly Hong Kong Listed Companies in 2019

(up to 31 Dec 2019)

Rank	Company Name	IPO Funds Raised (HK\$ billion)
1	Alibaba Group Holding Ltd. - SW (9988)	101.20
2	Budweiser Brewing Co. APAC Ltd. (1876)	45.08
3	ESR Cayman Ltd. (1821)	14.06
4	Shenwan Hongyuan Group Co., Ltd. - H Shares (6806)	9.09
5	Hansoh Pharmaceutical Group Co. Ltd. (3692)	9.04
6	Topsports International Holdings Ltd. (6110)	9.01
7	China Feihe Ltd. (6186)	6.70
8	Bank of Guizhou Co., Ltd. - H Shares (6199)	5.46
9	Pharmaron Beijing Co., Ltd. - H Shares (3759)	5.29
10	China East Education Holdings Ltd. (667)	4.96

Ten Largest IPO Funds Raised by Newly Hong Kong Listed Companies since 1986

(up to 31 Dec 2019)

Rank	Company Name	IPO Funds Raised (HK\$ billion)
1	AIA Group Ltd. (1299)	159.08
2	Industrial and Commercial Bank of China Ltd. - H Shares (1398)	124.95
3	Alibaba Group Holding Ltd. - SW (9988)	101.20
4	Agricultural Bank of China Ltd. - H Shares (1288)	93.52
5	Bank of China Ltd. - H Shares (3988)	86.74
6	China Construction Bank Corporation - H Shares (939)	71.58
7	Postal Savings Bank of China Co., Ltd. - H Shares (1658)	59.15
8	China Tower Corporation Ltd. - H Shares (788)	58.80
9	Budweiser Brewing Co. APAC Ltd. (1876)	45.08
10	China Unicom (Hong Kong) Ltd. (762)	43.61

CHINA DIMENSION

Mainland Enterprises refer to the following:

H-Share Companies

H-share companies are enterprises that are incorporated in the Mainland which are either controlled by Mainland Government entities or individuals.

Red Chip Companies

Red chip companies are enterprises that are incorporated outside of the Mainland and are controlled by Mainland Government entities.

Mainland Private Enterprises

Mainland private enterprises are companies that are incorporated outside of the Mainland and are controlled by Mainland individuals.

MAIN BOARD and GEM

Performance of Mainland Enterprises

	As at		31 Dec 2018	% Change
	31 Dec 2019			
Number of listed companies	1,241	(51 %)	1,146 (50 %)	8
Number of newly listed companies for the year	114	^ (62 %)	101 # (46 %)	13
Market capitalisation (HK\$bil)	27,953.44	(73 %)	20,193.12 (68 %)	38

	As of		31 Dec 2018	% Change
	31 Dec 2019			
Average daily equity turnover (HK\$bil)	50.1	(79 %)	62.9 (80 %)	-20
Total equity funds raised (HK\$bil)	357.1	* (79 %)	469.4 (86 %)	-24
▪ IPO funds raised (HK\$bil)	256.0	* (82 %)	274.1 (95 %)	-7
▪ Post IPO funds raised (HK\$bil)	101.1	* (73 %)	195.3 (76 %)	-48
Total equity funds raised since Jan 1993 (HK\$bil)	6,637.1	* (63 %)	6,280.1 (62 %)	6

The share of Mainland enterprises of the equity market total is presented as a percentage in brackets

^ Includes 22 H-share companies, 5 red chips and 87 Mainland private enterprises
(Among which 1 H-share, 1 red chips and 6 Mainland private enterprises moved their listings from GEM to the Main Board)

Includes 16 H-share companies, 2 red chips and 83 Mainland private enterprises
(Among which 1 red chips and 4 Mainland private enterprises moved their listings from GEM to the Main Board)

* Provisional figures

Percentage changes are calculated based on rounded figures

Numbers may not add up to the totals due to rounding

DERIVATIVES MARKET

Derivatives Market Statistics of Key Products

	Up to 31 Dec 2019		Up to 31 Dec 2018	
	Volume (Contracts)	Period-end Open Interest	Volume (Contracts)	Period-end Open Interest
Futures and Options	262,885,798	9,698,551	296,183,076	10,594,737
Total Futures	115,759,091	659,707	128,847,222	762,823
Key Products				
Hang Seng Index Futures	51,317,694	121,237	57,668,346	133,924
Mini Hang Seng Index Futures	22,170,547	10,635	24,664,381	12,587
HSI (Gross Total Return Index) Futures ^	165	12	14	9
HSI (Net Total Return Index) Futures ^	120	10	13	8
Hang Seng China Enterprises Index Futures	34,151,099	325,907	37,451,281	428,692
Mini-Hang Seng China Enterprises Index Futures	3,686,219	4,214	5,551,632	5,292
HSCEI (Gross Total Return Index) Futures ^	24	0	2	0
HSCEI (Net Total Return Index) Futures ^	23	0	2	0
HSI Dividend Point Index Futures	13,790	1,899	12,822	1,850
HSCEI Dividend Point Index Futures	531,215	116,422	413,292	125,077
MSCI AC Asia ex Japan NTR Index Futures #	237,533	23,864	5,545	925
CES China 120 Index Futures	111	3	765	3
Sector Index Futures +	84,668	176	72,489	63
Stock Futures	917,358	27,277	863,027	20,476
3-Month HIBOR Futures	175	60	592	272
1-Month HIBOR Futures	95	0	167	0

^ Trading commenced on 5 November 2018

Trading commenced on 11 June 2018

+ includes: CES Gaming Top 10 Index Futures, Hang Seng Mainland Oil & Gas Index Futures, Hang Seng Mainland Banks Index Futures, Hang Seng Mainland Healthcare Index Futures, Hang Seng Mainland Properties Index Futures, Hang Seng IT Hardware Index Futures, Hang Seng Software & Services Index Futures

DERIVATIVES MARKET

Derivatives Market Statistics of Key Products (continued)

	Up to 31 Dec 2019		Up to 31 Dec 2018	
	Volume (Contracts)	Period-end Open Interest	Volume (Contracts)	Period-end Open Interest
Futures and Options	262,885,798	9,698,551	296,183,076	10,594,737
Key Products				
RMB Currency Futures - USD/CNH Futures	1,938,891	23,196	1,755,130	30,797
RMB Currency Futures - EUR/CNH Futures	14,656	110	8,956	606
RMB Currency Futures - JPY/CNH Futures	4,689	190	2,291	160
RMB Currency Futures - AUD/CNH Futures	8,277	116	1,304	9
RMB Currency Futures - CNH/USD Futures	11,759	1,024	12,214	712
INR Currency Futures - INR/USD Futures ^	11,130	175	-	-
INR Currency Futures - INR/CNH Futures ^	6	0	-	-
USD Gold Futures	491,405	1,132	326,700	191
CNH Gold Futures	81,768	5	25,006	45
Iron Ore Futures – Monthly Contracts	55,944	1,685	9,517	1,124
CNH Lodon Metal Mini Futures *	237	1	1,733	1
USD Lodon Metal Mini Futures **	29,334	352	-	-
Total Options	147,126,707	9,038,844	167,335,854	9,831,914
Key Products				
Hang Seng Index Options	12,466,854	210,101	12,716,495	279,856
Mini Hang Seng Index Options	3,343,429	17,983	2,461,296	18,777
Hang Seng China Enterprises Index Options	21,563,408	2,088,866	24,258,084	2,309,038
Mini-Hang Seng China Enterprises Index Options	582,623	12,814	583,549	5,132
Weekly Hang Seng Index Options #	246,717	3,157	-	-
Weekly Hang Seng China Enterprises Index Options #	94,203	1,592	-	-
Stock Options	108,813,894	6,702,538	127,279,101	7,213,486
RMB Currency Options - USD/CNH Options	15,429	1,643	30,067	5,625

^ Trading commenced on 4 November 2019

* include CNH London Aluminium Mini Futures, CNH London Zinc Mini Futures, CNH London Copper Mini Futures, CNH London Lead Mini Futures, CNH London Nickel Mini Futures & CNH London Tin Mini Futures

** Trading commenced on 5 August 2019. Include USD London Aluminium Mini Futures, USD London Zinc Mini Futures, USD London Copper Mini Futures, USD London Lead Mini Futures, USD London Nickel Mini Futures & USD London Tin Mini Futures

Trading commenced on 16 September 2019

London Metal Exchange Statistics 2019

Turnovers in Lots

	2019	2018	% Change
Total Futures & Options	176,231,369	184,815,640	-4.6
Key Products			
AH Aluminium High Grade	68,174,023	68,820,290	-0.9
AA Aluminium Alloy	61,856	57,598	7.4
CA Copper A Grade	37,091,448	40,324,195	-8.0
PB Lead	12,264,023	13,648,983	-10.1
NI Primary Nickel	25,278,551	24,625,068	2.7
SN Tin	1,334,816	1,273,293	4.8
ZS Special High Grade Zinc	30,929,234	34,342,873	-9.9
NA North American Special Aluminium Alloy	217,597	258,006	-15.7
CO Cobalt	9,595	12,932	-25.8
OA Primary Aluminium Monthly Average Future	25,173	8,114	210.2
OC Copper Monthly Average Future	28,054	17,235	62.8
OP Lead Monthly Average Future	819	606	35.1
ON Nickel Monthly Average Future	113	198	-42.9
OS Tin Monthly Average Future	23	-	N/A
OZ Zinc Monthly Average Future	14,459	6,355	127.5
AG Silver	70,800	148,566	-52.3
SC Steel Scrap	324,550	484,843	-33.1
SR Steel Rebar	60,250	54,297	11.0
AU Gold	269,933	732,188	-63.1
HU LME Steel HRC N. America (Platts)	28,315	-	N/A
HC LME Steel HRC FOB China (Argus)	45,884	-	N/A
UP LME Aluminium Premium Duty Paid US Midwest (Platts)	939	-	N/A
AM LME Alumina (CRU / Fastmarkets MB)	920	-	N/A
Number of trading days	253	253	
Average daily volume	696,567	730,497	

Qianhai Mercantile Exchange Statistics 2019

2019 Trading Volume and Turnover

	Volume (tonnes)	Turnover (RMB Million)
Key Products		
Alumina	374,011	1,055.2
Aluminium Ingot	20,776	291.6
Aluminium Billet	527	7.5
Copper Rod	4,776	227.4
Copper Cathode	858	42.1
Total	400,948	1,623.9

Remarks: Alumina launched on 19 Oct 2018; Aluminium Ingot and Aluminium Ingot launch on 28 Jun 2019; Copper Rod launched on 23 Aug 2019 and Copper Cathode launched on 22 Nov 2019.

Bond Connect Statistics for 2019

	2019	2018	% Change
Number of Tickets	26,941	7,482	260%
Trading Volume	RMB 2,633.3 bil	RMB 884.1 bil	198%
Average Daily Turnover	RMB 10.7 bil	RMB 3.58 bil	199%
No. of trading days	246	247	N/A
Number of Registered Investors	1,601	503	218%
Highest Daily Turnover	RMB 30.3 bil (On 21 Oct 2019)		