

PERIODIC FEES (2012/2013) AND OTHER FEES INSTRUMENT 2012

- A. The Financial Services Authority makes this instrument in the exercise of:
- (1) the following powers and related provisions in the Financial Services and Markets Act 2000 (“the Act”):
 - (a) section 99 (Fees);
 - (b) section 101 (Part 6 rules: general provisions);
 - (c) section 156 (General supplementary powers);
 - (d) section 157(1) (Guidance);
 - (e) section 234 (Industry Funding);
 - (f) paragraph 17(1) (Fees) of Schedule 1 (The Financial Services Authority);
 - (g) paragraph 12 of Part 2 (Funding) of Schedule 1A (Further provision about the Consumer Financial Education Body); and
 - (h) paragraphs 1 (General), 4 (Rules), and 7 (Fees) of Schedule 7 (The Authority as Competent Authority for Part VI);
 - (2) the following provisions of the Payment Services Regulations 2009 (SI 2009/209):
 - (a) regulation 82 (Reporting requirements);
 - (b) regulation 92 (Costs of supervision); and
 - (c) regulation 93 (Guidance);
 - (3) the following provisions of the Electronic Money Regulations 2011 (SI 2011/99):
 - (a) regulation 49 (Reporting requirements);
 - (b) regulation 59 (Costs of supervision); and
 - (c) regulation 60 (Guidance); and
 - (4) the following powers and related provisions in the Regulated Covered Bond Regulations 2008 (SI 2008/346):
 - (a) regulations 18, 20, 24 and 25 (notification requirements);
 - (b) regulation 42 (Guidance);
 - (c) regulation 46 and paragraph 5 of Schedule 1 (fees).
- B. The rule-making powers listed above are specified for the purposes of section 153(2) (Rule-making instruments) of the Act.

Commencement

- C. This instrument comes into force on 1 June 2012.

Amendments to the Handbook

- D. The Glossary of definitions is amended in accordance with Annex A to this instrument.
- E. The Fees manual (FEES) is amended in accordance with Annex B to this instrument.

Citation

- F. This instrument may be cited as the Periodic Fees (2012/2013) and Other Fees Instrument 2012.

By order of the Board
24 May 2012

Annex A**Amendments to the Glossary of definitions**

In this Annex, underlining indicates new text and striking through indicates deleted text.

issuer

...

- (5) (in *RCB* and *FEES* ~~3~~ 1 to 4, where applicable) (as defined in Regulation 1(2) of the *RCB Regulations*) a person which issues a *covered bond*.

Annex B

Amendments to the Fees manual (FEES)

In this Annex, underlining indicates new text and striking through indicates deleted text.

Application

1.1.2 R This manual applies in the following way:

(1) ...

(2) *FEES* 1, 2 and 4 apply to:

...

(i) under the Disclosure Rules and Transparency Rules (*DTR*) every *issuer* of *shares*, depositary receipts and securitised derivatives; ~~and~~

...

(k) every *fee-paying electronic money issuer*; and

(l) every issuer of a regulated covered bond.

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3 Annex 8R Fees payable for authorisation as an authorised payment institution or registration as a small payment institution, including notification fees, in accordance with the Payment Services Regulations

Authorisation and registration fees payable

Application type for authorisation, or registration <u>and notification</u> under Part 2 of the <i>Payment Services Regulations</i>	Amount payable
...	
(4) <i>authorised payment institution</i> - where, <u>at the time the application is made</u> , the applicant has or intends to have <u>use</u> between 2,500 and 5,000 <i>agents</i>	<p>£12,500</p> <p><u>£3 for each agent registered with the FSA at the time of application.</u></p> <p><u>This fee is in addition to any fee due under paragraph (2) or (3) of</u></p>

	this table.
(5) <i>authorised payment institution</i> – where, during the course of the <i>FSA</i> financial year (12 months ending 31 March), the applicant <i>firm</i> notifies the <i>FSA</i> of any changes to the list of <i>agents</i> it has registered since authorisation has or intends to have more than 5,000 <i>agents</i>	<p>£25,000</p> <p>£3 for each change notified to the <i>FSA</i> during the <i>FSA</i> financial year.</p> <p>No fee is due under paragraph (5) if the total number of notifications to the <i>FSA</i> during the <i>FSA</i> financial year numbers 100 or less.</p>

3 Annex Special Project Fee for restructuring 9R

...		
(11) R	Table of hourly rates:	
	FSA pay grade	Hourly rate (£)
	Administrator	25 <u>30</u>
	Associate	50 <u>55</u>
	Technical Specialist	85 <u>100</u>
	Manager	90 <u>110</u>
	Any other person employed by the <i>FSA</i>	135 <u>160</u>
...		

3 Annex Fees payable for authorisation as an authorised electronic money institution 10R or registration as a small electronic money institution or variation thereof, including notification fees, in accordance with the Electronic Money Regulations

Authorisation, registration and variation fees payable

Application type for authorisation, registration, or variation or <u>notification</u> under Part 2 of the <i>Electronic Money Regulations</i>	Amount payable
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...	
<u>(3) electronic money institution - where, at the time the application is made, the applicant intends to use agents</u>	<u>£3 for each agent registered with the FSA at the time of application.</u> <u>This fee is in addition to any fees due under paragraph (1) or (2) of this table.</u>
<u>(4) electronic money institution – where, during the course of the FSA financial year (12 months ending 31 March), the firm notifies the FSA of any changes to the list of agents it has registered since its authorisation</u>	<u>£3 for each change notified to the FSA during the FSA financial year.</u> <u>No fee is due under paragraph (4) if the total number of notifications to the FSA during the FSA financial year numbers 100 or less.</u>

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Background

4.1.4 G ...

(3) The periodic fees for *fee-paying payment service providers*, ~~and~~ *fee-paying electronic money issuers* and issuers of regulated covered bonds are set out in FEES 4 Annex 11R. This annex sets out the activity groups, tariff base, valuation dates and, where applicable, the flat fees due for these *firms*.

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4.2.7C R ...

4.2.7D R If an issuer of a regulated covered bond becomes registered after 31 December its valuation date will be calculated in the manner described in FEES 4 Annex 11R Part 4.

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4.2.11 R Table of periodic fees

1 Fee payer	2 Fee payable	3 Due date	4 Events occurring during the period leading to modified periodic fee
...			
All <i>firms</i> reporting transactions in <i>securities derivatives</i> to the FSA in

accordance with SUP 17, and market operators who provide facilities for trading in securities derivatives.			
<u>Any issuer of a regulated covered bond.</u>	<u>FEES 4 Annex 11R</u>	<p>(1) Unless (2) applies, on or before the relevant dates specified in <u>FEES 4.3.6R</u></p> <p>(2) If an event specified in column 4 occurs during the course of a financial year, 30 days after the occurrence of that event or, if later, the dates specified in <u>FEES 4.3.6R</u></p>	<u>A person becomes registered as an issuer of a regulated covered bond</u>

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Time of payment

- 4.3.6 R (1) If the *firm's or regulated covered bond issuer's* periodic fee for the previous financial year was at least £50,000, ~~the firm~~ it must pay:
- ...
- (2) If the *firm's or regulated covered bond issuer's* periodic fee for the previous financial year was less than £50,000, ~~the firm~~ it must pay the periodic fee due in full by 1 July in the financial year to which that sum relates.

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4 Annex 1R Activity groups, tariff bases and valuation dates applicable

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Part 2
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Activity group	Tariff base
<p>...</p> <p>A.7</p>	<p>...</p> <p>...</p> <p>Notes on FuM</p> <p>...</p> <p><u>(f) If the <i>firm</i> is managing an overlay portfolio of <i>derivative</i> instruments and the underlying assets are managed by itself or a <i>firm</i> within the same <i>group</i> that has not reported them separately to the <i>FSA</i>, or by a <i>firm</i> outside its <i>group</i>, then it should calculate the value of the <i>derivatives</i> and other assets as prescribed in the <i>guidance</i> in FSA038 in SUP 16 Annex 25G.</u></p> <p><u>If the underlying assets are managed by another <i>firm</i> within the same <i>group</i> who has reported their value separately to the <i>FSA</i>, then to avoid double-counting within the <i>group</i>, the calculation must be restricted to the exposure of the overlay.</u></p>

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4 Annex 2R Fee tariff rates, permitted deductions and EEA/Treaty firm modifications for the period from 1 April ~~2011~~ 2012 to 31 March ~~2012~~ 2013

Part 1

This table shows the tariff rates applicable to each fee block

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Activity group	Fee payable		
A.1	Band width (£ million of Modified Eligible Liabilities (MELs))	Fee (£/£m or part £m of MELs)	
		Column 1 General Periodic fee	
	>10 – 140	33.44 <u>40.30</u>	

	>140 – 630	33.44 <u>40.30</u>		
	>630 – 1,580	33.44 <u>40.30</u>		
	>1,580 – 13,400	41.80 <u>50.37</u>		
	>13,400	55.18 <u>66.49</u>		
	...			
A.2	Band width (No. of mortgages and/or home finance transactions)	Fee (£/mortgage)		
	>50 - 130	1.79 <u>1.80</u>		
	>130 – 320	1.79 <u>1.80</u>		
	>320 – 4,570	1.79 <u>1.80</u>		
	>4, 570 – 37,500	1.79 <u>1.80</u>		
	>37,500	1.79 <u>1.80</u>		
A.3	Gross premium income (GPI)	Column 1 General periodic fee	Column 2 Solvency 2 Implementation fee	Column 3 Solvency 2 Special Project fee
	Minimum fee (£)	Not applicable	25.00	25.00
	Band Width (£ million of GPI)	Fee (£/£m or part £m of GPI)		
	>0.5 – 10.5	505.51 <u>647.01</u>	119.38 <u>45.93</u>	127.57 <u>59.66</u>
	>10.5 – 30	505.51 <u>647.01</u>	119.38 <u>45.93</u>	127.57 <u>59.66</u>
	>30 – 245	505.51 <u>647.01</u>	119.38 <u>45.93</u>	127.57 <u>59.66</u>
	>245 – 1,900	505.51 <u>647.01</u>	119.38 <u>45.93</u>	127.57 <u>59.66</u>
	>1,900	505.51 <u>647.01</u>	119.38 <u>45.93</u>	127.57 <u>59.66</u>
	PLUS			
	Gross technical	Column 1 General	Column 2 Solvency 2	Column 3 Solvency 2

	liabilities (GTL)	Periodic fee	Implementation fee	Special Project fee
	Band Width (£ million of GTL)	Fee (£/£m or part £m of GTL)		
	>1 – 12.5	26.82 <u>34.44</u>	6.42 <u>2.42</u>	7.25 <u>3.59</u>
	>12.5 – 70	26.82 <u>34.44</u>	6.42 <u>2.42</u>	7.25 <u>3.59</u>
	>70 – 384	26.82 <u>34.44</u>	6.42 <u>2.42</u>	7.25 <u>3.59</u>
	>384 – 3,750	26.82 <u>34.44</u>	6.42 <u>2.42</u>	7.25 <u>3.59</u>
	>3,750	26.82 <u>34.44</u>	6.42 <u>2.42</u>	7.25 <u>3.59</u>
	...			
A.4	Adjusted annual gross premium income (AGPI)	Column 1 General Periodic fee	Column 2 Solvency 2 Implementation fee	Column 3 Solvency 2 Special Project fee
	Minimum fee (£)	Not applicable	25.00	25.00
	Band Width (£ million of AGPI)	Fee (£/£m or part £m of AGPI)		
	>1 – 5	628.82 <u>806.72</u>	147.39 <u>68.13</u>	151.35 <u>69.03</u>
	>5 – 40	628.82 <u>806.72</u>	147.39 <u>68.13</u>	151.35 <u>69.03</u>
	>40 – 260	628.82 <u>806.72</u>	147.39 <u>68.13</u>	151.35 <u>69.03</u>
	>260 – 4,000	628.82 <u>806.72</u>	147.39 <u>68.13</u>	151.35 <u>69.03</u>
	>4,000	628.82 <u>806.72</u>	147.39 <u>68.13</u>	151.35 <u>69.03</u>
	PLUS			
	Mathe- matical reserves (MR)	Column 1 General Periodic fee	Column 2 Solvency 2 Implementation fee	Column 3 Solvency 2 Special Project fee
	Minimum	Not applicable	25.00	25.00

	fee (£)			
	Band Width (£ million of MR)	Fee (£/£m or part £m of MR)		
	>1 –20	13.44 <u>17.73</u>	3.10 <u>1.52</u>	3.06 <u>1.44</u>
	>20 – 270	13.44 <u>17.73</u>	3.10 <u>1.52</u>	3.06 <u>1.44</u>
	>270 – 7,000	13.44 <u>17.73</u>	3.10 <u>1.52</u>	3.06 <u>1.44</u>
	>7,000 – 45,000	13.44 <u>17.73</u>	3.10 <u>1.52</u>	3.06 <u>1.44</u>
	>45,000	13.44 <u>17.73</u>	3.10 <u>1.52</u>	3.06 <u>1.44</u>
A.5	Band Width (£ million of Active Capacity (AC))	Fee (£/£m or part £m of AC)		
	>50 – 150	56.34 <u>61.02</u>		
	>150 – 250	56.34 <u>61.02</u>		
	>250 – 500	56.34 <u>61.02</u>		
	>500 – 1,000	56.34 <u>61.02</u>		
	>1,000	56.34 <u>61.02</u>		
A.6	Flat fee	1,419,112.28 <u>1,565,615.52</u>		
	PLUS			
	Solvency 2 Special Project Flat fee (£)	975,000 <u>682,500</u>		
	PLUS			
	Solvency 2 Implementation Flat fee (£)	331,238.49 <u>149,517.37</u>		
A.7	For class 1(C), (2) and (3) <i>firms</i> :			
	Band Width (£ million of Funds under Management (FuM))	Fee (£/£m or part £m of FuM)		
	>10 – 150	6.80 <u>8.66</u>		

	>150 – 2,800	6.80 <u>8.66</u>
	>2,800 – 17,500	6.80 <u>8.66</u>
	>17,500 – 100,000	6.80 <u>8.66</u>
	>100,000	6.80 <u>8.66</u>
	...	
...	...	
A.9	Band Width (£ million of Gross Income (GI))	Fee (£/£m or part £m of GI)
	>1 – 4.5	1,380.85 <u>1,350.30</u>
	>4.5 – 17	1,380.85 <u>1,350.30</u>
	>17 – 145	1,380.85 <u>1,350.30</u>
	>145 – 750	1,380.85 <u>1,350.30</u>
	>750	1,380.85 <u>1,350.30</u>
A.10	Band Width (No. of traders)	Fee (£/trader)
	2 – 3	3,565.73 <u>5,133.71</u>
	4 – 5	3,565.73 <u>5,133.71</u>
	6 – 30	3,565.73 <u>5,133.71</u>
	31 – 180	3,565.73 <u>5,133.71</u>
	>180	3,565.73 <u>5,133.71</u>
...		
A.12	Band Width (No. of persons)	Fee (£/person)
	2 – 5	757.17 <u>591.58</u>
	6 – 35	757.17 <u>591.58</u>
	36 – 175	757.17 <u>591.58</u>
	176 – 1,600	757.17 <u>591.58</u>
	>1,600	757.17 <u>591.58</u>

	For a <i>professional firm</i> in A.12 the fee is calculated as above less 10%.	
A.13	For class (2) <i>firms</i> :	
	Band Width (No. of persons)	Fee (£/person)
	2 – 3	1,290.54 <u>1,191.47</u>
	4 – 30	1,290.54 <u>1,191.47</u>
	31 – 300	1,290.54 <u>1,191.47</u>
	301 – 2,000	1,290.54 <u>1,191.47</u>
	>2,000	1,290.54 <u>1,91.47</u>
	...	
A.14	Band Width (No. of persons)	Fee (£/person)
	2 – 4	2,809.83 <u>1,742.49</u>
	5 – 25	2,809.83 <u>1,742.49</u>
	26 – 80	2,809.83 <u>1,742.49</u>
	81 – 199	2,809.83 <u>1,742.49</u>
	>199	2,809.83 <u>1,742.49</u>
...		
A.18	Band Width (£ thousands of Annual Income (AI))	Fee (£/£ thousand or part £ thousand of AI)
	>100 – 180	13.12 <u>14.33</u>
	>180 – 1,000	13.12 <u>14.33</u>
	>1,000 – 12,500	13.12 <u>14.33</u>
	>12,500 – 50,000	13.12 <u>14.33</u>
	>50,000	13.12 <u>14.33</u>
A.19	Band Width (£ thousands of Annual Income (AI))	Fee (£/£ thousand or part £ thousand of AI)

	>100 –325	1.94 <u>1.68</u>
	>325 – 10,000	1.94 <u>1.68</u>
	>10,000 – 50,750	1.94 <u>1.68</u>
	>50,750 – 250,000	1.94 <u>1.68</u>
	>250,000	1.94 <u>1.68</u>
B. Market operators	£35,000 <u>£40,250</u>	
B. Service companies	Bloomberg LP	£45,000 <u>£51,750</u>
	LIFFE Services Ltd	£35,000 <u>£40,250</u>
	[row deleted]	
	OMGEO Ltd	£35,000 <u>£40,250</u>
	Reuters Ltd	£45,000 <u>£51,750</u>
	Swapswire Ltd	£35,000 <u>£40,250</u>
...		

...

Part 2

This table shows the permitted deductions that apply where financial penalties are received by the *FSA* under sections 66, 123 and 206 of the *Act* and regulation 42 of the *Money Laundering Regulations*:

Activity group	Amount of deduction
Part 1A (minimum fee)	16.8% <u>1.2%</u> of the fee payable by the <i>firm</i> for the activity group (see Part 1)
A.1	17.0% <u>8.3%</u> of the fee payable by the <i>firm</i> for the activity group (see Part 1)
A.2	20.8% <u>17.8%</u> of the fee payable by the <i>firm</i> for the activity group (see Part 1)
A.3	16.9% <u>4.3%</u> of the fee payable by the <i>firm</i> for the activity group (see Part 1). The deduction does not apply to any Solvency 2 Special Project fee (as defined in Part 1) or Solvency 2 Implementation fee as applicable under Part 5.

A.4	16.9% <u>4.8%</u> of the fee payable by the <i>firm</i> for the activity group (see Part 1). The deduction does not apply to any Solvency 2 Special Project fee (as defined in Part 1) or Solvency 2 Implementation fee as applicable under Part 5.
A.5	16.8% <u>1.2%</u> of the fee payable by the <i>firm</i> for the activity group (see Part 1)
A.6	16.8% <u>1.2%</u> of the fee payable by the <i>firm</i> for the activity group (see Part 1). The deduction does not apply to any Solvency 2 Special Project flat fee or Solvency 2 Implementation flat fee (as defined in Part 1).
A.7	18.1% <u>26.6%</u> of the fee payable by the <i>firm</i> for the activity group (see Part 1)
A.9	16.8% <u>33.9%</u> of the fee payable by the <i>firm</i> for the activity group (see Part 1)
A.10	18.6% <u>12.8%</u> of the fee payable by the <i>firm</i> for the activity group (see Part 1)
A.12	21.7% <u>42.2%</u> of the fee payable by the <i>firm</i> for the activity group (see Part 1)
A.13	17.7% <u>11.4%</u> of the fee payable by the <i>firm</i> for the activity group (see Part 1)
A.14	20.4% <u>26.6%</u> of the fee payable by the <i>firm</i> for the activity group (see Part 1)
A.18	18.2% <u>24.8%</u> of the fee payable by the <i>firm</i> for the activity group (see Part 1)
A.19	17.3% <u>8.3%</u> of the fee payable by the <i>firm</i> for the activity group (see Part 1)

...

Part 4

This table shows the calculation of the Solvency 2 Special Project fee for *firms* falling into fee block A3 or A4.

(1)	...
(2)	The Solvency 2 Special Project fee is only payable by a <i>firm</i> if it meets the conditions in Part 5 and the <u>either of the</u> conditions set out in paragraph (3) of this part.
	...

(3)	The conditions are that:	
	(a)	before 1 April 2011 <u>2012</u> the <i>firm</i> , or a member of the group of which the <i>firm</i> is also a member (in either case, ‘the recipient’), received a written communication from the <i>FSA</i> that it has met the criteria for entry into pre-Internal Model Approval Process status (‘pre-IMAP’); and <u>the recipient remains in pre-IMAP status on 1 April 2012; or</u>
	(b)	the recipient remains in pre-IMAP status on 1 April 2011. <u>before 1 April 2013 the <i>firm</i> makes a written application to the <i>FSA</i> for internal model approval under the <i>Solvency 2 Directive</i> where:</u>
	(i)	<u>the application is made on or after the date from which the <i>FSA</i> is required under the <i>Solvency 2 Directive</i> to consider internal model approvals from a <i>firm</i>; and</u>
	(ii)	<u>the <i>firm</i> has not otherwise paid a <i>Solvency 2 Special Project Fee</i> in respect of the <i>FSA</i> financial year ending on 31 March 2013.</u>
...		

Part 5

This Part sets out when a Solvency 2 Implementation fee is due for *firms* in the A.3 and A.4 fee-blocks.

(1)	The Solvency 2 Implementation fee is only payable by a <i>firm</i> if it meets all the conditions in (2) and neither of the conditions in (3).	
(2)	The conditions in this paragraph are:	
	(a)	...
	(b)	the <i>firm</i> has not notified the <i>FSA</i> before the start of the financial year 2011/12 <u>2012/13</u> that it intends to migrate out of the <i>United Kingdom</i> for regulatory purposes before the <i>Solvency 2 Directive</i> is implemented;
	(c)	...
	(d)	it was in one or both of the insurance fee blocks at the start of the financial year 2011/12 <u>2012/13</u> ;
	...	
...		

...

4 Annex 4R **Periodic fees in relation to collective investment schemes payable for the period 1 April ~~2011~~ 2012 to 31 March ~~2012~~ 2013**

Part 1 - Periodic fees payable

Scheme type	Basic fee (£)	Total funds/sub-funds aggregate	Fund factor	Fee (£)
ICVC, AUT, Section 264 of the <i>Act</i> Section 270 of the <i>Act</i>	585 <u>580</u>	1-2	1	585 <u>580</u>
		3-6	2.5	1,463 <u>1,450</u>
		7-15	5	2,925 <u>2,900</u>
		16-50	11	6,435 <u>6,380</u>
		>50	22	12,870 <u>12,760</u>
Section 272 of the <i>Act</i>	2,380 <u>2,360</u>	1-2	1	2,380 <u>2,360</u>
		3-6	2.5	5,950 <u>5,900</u>
		7-15	5	11,900 <u>11,800</u>
		16-50	11	26,180 <u>25,960</u>
		>50	22	52,360 <u>51,920</u>

Fees are charged according to the number of funds or *sub-funds* operated by a *firm* as at 31 March ~~2011~~ 2012 ...

4 Annex 5R **Periodic fees for designated professional bodies payable in relation to the period 1 April 2012 to 31 March 2013**

Table of fees payable by Designated Professional Bodies

Name of Designated Professional Body	Amount payable	Due date
The Law Society of England & Wales	...	...
	£31,660 <u>£28,235</u>	1 September 2011 <u>2012</u>
The Law Society of Scotland	£13,990 <u>£13,080</u>	1 July 2011 <u>2012</u>
The Law Society of Northern Ireland	£12,920 <u>£12,500</u>	1 July 2011 <u>2012</u>
The Institute of Actuaries	£10,110 <u>£10,090</u>	1 July 2011 <u>2012</u>

The Institute of Chartered Accountants in England and Wales	£ 24,660 <u>£22,340</u>	1 July 2011 <u>2012</u>
The Institute of Chartered Accountants of Scotland	£ 11,200 <u>£11,030</u>	1 July 2011 <u>2012</u>
The Institute of Chartered Accountants in Ireland	£ 10,650 <u>£10,560</u>	1 July 2011 <u>2012</u>
The Association of Chartered Certified Accountants	£ 16,980 <u>£15,960</u>	1 July 2011 <u>2012</u>
The Council for Licensed Conveyancers	£ 11,230 <u>£11,080</u>	1 July 2011 <u>2012</u>
Royal Institution of Chartered Surveyors	£ 13,800 <u>£13,360</u>	1 July 2011 <u>2012</u>

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4 Annex 6R Periodic fees for recognised investment exchanges, recognised clearing houses and recognised auction platforms payable in relation to the period 1 April 2012 to 31 March 2013

...

Part 1 - Periodic fees for UK recognised clearing houses and recognised investment exchanges

Name of UK recognised body	Amount payable	Due date
Euroclear UK & Ireland Limited	...	...
	£ 275,000 <u>£410,500</u>	1 September 2011 <u>2012</u>
ICE Futures Europe Ltd	...	...
	£ 245,000 <u>£365,500</u>	1 September 2011 <u>2012</u>
LIFFE Administration and Management	...	...
	£ 350,000 <u>£510,500</u>	1 September 2011 <u>2012</u>
LCH Clearnet Limited	...	...
	£ 325,000 <u>£545,000</u>	1 September 2011 <u>2012</u>
The London Metal Exchange Limited	...	...

	£212,500 £319,500	1 September 2011 <u>2012</u>
London Stock Exchange plc	...	
	£280,000 £427,000	1 September 2011 <u>2012</u>
PLUS Markets Plc	...	
	£85,000 £127,500	1 September 2011 <u>2012</u>
European Central Counterparty Limited	...	..
	£167,500 £203,000	1 September 2011 <u>2012</u>
ICE Clear Europe Limited	...	
	£265,000 £416,500	1 September 2011 <u>2012</u>
Chicago Mercantile Exchange Clearing Europe	...	
	£275,000 £275,500	1 September 2011 <u>2012</u>
...		

...

Part 2 - Periodic fees for overseas recognised bodies

Name of overseas recognised body	Amount payable	Due date
The Chicago Mercantile Exchange (CME) (ROIE)	£40,000 <u>£50,000</u>	1 July 2011 <u>2012</u>
Chicago Board of Trade	£40,000 <u>£50,000</u>	1 July 2011 <u>2012</u>
EUREX (Zurich)	£40,000 <u>£50,000</u>	1 July 2011 <u>2012</u>
National Association of Securities and Dealers Automated Quotations (NASDAQ)	£40,000 <u>£50,000</u>	1 July 2011 <u>2012</u>
New York Mercantile Exchange Inc.	£40,000 <u>£50,000</u>	1 July 2011 <u>2012</u>
The Swiss Stock Exchange	£40,000 <u>£50,000</u>	1 July 2011 <u>2012</u>

Sydney Futures Exchange Limited	£40,000 £50,000	1 July 2011 <u>2012</u>
ICE Futures US Inc	£40,000 £50,000	1 July 2011 <u>2012</u>
NYSE Liffe US	£40,000 £50,000	1 July 2011 <u>2012</u>
SIS x-clear AG	£100,000 £125,000	1 July 2011 <u>2012</u>
Eurex Clearing AG	£70,000 £85,000	1 July 2011 <u>2012</u>
ICE Clear US Inc	£70,000 £85,000	1 July 2011 <u>2012</u>
Chicago Mercantile Exchange (CME) (ROCH)	£100,000 £125,000	1 July 2011 <u>2012</u>
European Multi-Lateral Clearing Facility	£100,000 £125,000	1 July 2011 <u>2012</u>
Cassa di Compensazione e Garanzia (CC&G)	£70,000 £85,000	1 July 2011 <u>2012</u>
LCH Clearnet SA	£100,000 £125,000	1 July 2011 <u>2012</u>
<u>Green Exchange (ROIE)</u>	£50,000	<u>1 July 2012</u>
...		

4 Annex 7R **Periodic fees in relation to the Listing Rules for the period 1 April ~~2011~~ 2012 to 31 March ~~2012~~ 2013**

Fee type	Fee amount
Annual fees for the period 1 April 2011 <u>2012</u> to 31 March 2012 <u>2013</u>	
...	<p>(1) For all <i>issuers</i> of <i>securitised derivatives</i>, depository receipts and global depository receipts the fees payable are set out in Table 1.</p> <p>(2) For all other <i>issuers</i>, fees to be determined according to market capitalisation, as at the last <i>business day</i> of the November prior to the <i>FSA</i> financial year in which the fee is payable, are as set out in Table 2. The fee is calculated as follows:</p> <p>(a) the relevant minimum fee; plus</p>

	(b) the cumulative total of the sums payable for each of the bands calculated by multiplying each relevant tranche of the <i>firm's</i> market capitalisation by the rate indicated for that tranche. Where issuers have more than one type of share in issue, the highest market capitalisation of all of its securities in issue is used. (3) ...
...	
<u>No fee is due under this annex in relation to regulated covered bonds. FEES 4 Annex 11R sets out the fees due in relation to regulated covered bonds.</u>	

Table 1

~~The Annual Fees annual fee for issuers of securitised derivatives, depository receipts and global depository receipts is £4,200.~~

Issuer	Fee amount
Issuers of securitised derivatives	£3,700
Issuers of depository receipts and global depository receipts	£4,440

Table 2

Tiered annual fees for all other issuers

Fee payable	
Minimum Fee (£)	3,700 <u>4,200</u>
£ million of Market Capitalisation as at the last <i>business day</i> of the November prior to the <i>FSA</i> financial year in which the fee is payable	Fee (£/£m of part £m of Market Capitalisation as at the last <i>business day</i> of the November prior to the <i>FSA</i> financial year in which the fee is payable)
0 – 100	0
> 100 – 250	23.593356 <u>26.778459</u>
> 250 – 1,000	9.436716 <u>10.710673</u>
> 1,000 – 5,000	5.808686 <u>6.592859</u>
> 5,000 – 25,000	0.141692 <u>0.160820</u>

> 25,000	0.045777 <u>0.051957</u>
----------	-------------------------------------

There is deducted from the fee specified in this Annex ~~4.7%~~ 1.8% of the fee payable to take into account financial penalties received by the *FSA* under section 91 of the *Act* in the previous financial year.

4 Annex 8R **Periodic fees in relation to the disclosure rules and transparency rules for the period 1 April ~~2011~~ 2012 to 31 March ~~2012~~ 2013**

Annual fees for the period 1 April 2011 <u>2012</u> to 31 March 2012 <u>2013</u>	
...	

Table 1

Annual fees for non-listed issuers of securitised derivatives, depositary receipts and global depositary receipts

Issuer	Fee amount
<i>Issuers of securitised derivatives</i>	£2,960 <u>£3,360</u>
<i>Issuers of depositary receipts and global depositary receipts</i>	£3,552 <u>£2,688</u>

Table 2

Fee payable	
Minimum Fee (£)	2,960 <u>3,360</u>
£ million of Market Capitalisation <u>as at the last business day of the November prior to the FSA financial year in which the fee is payable</u>	Fee (£/£m of part £m of Market Capitalisation <u>as at the last business day of the November prior to the FSA financial year in which the fee is payable</u>)
0 – 100	0
> 100 – 250	18.874685 <u>21.422767</u>
> 250 – 1,000	7.549373 <u>8.568538</u>
> 1,000 – 5,000	4.646949 <u>5.274287</u>

> 5,000 – 25,000	0.113353 <u>0.128656</u>
> 25,000	0.036622 <u>0.041565</u>

There is deducted from the fee specified in this Annex ~~4.7%~~ 1.8% of the fee payable to take into account financial penalties received by the *FSA* under section 91 of the *Act* in the previous financial year.

4 Annex 9R **Periodic fees in respect of securities derivatives for the period from 1 April ~~2011~~ 2012 to 31 March ~~2012~~ 2013**

Part 1

...

For the purposes of this Annex, a “relevant contract” is any contract entered into or settled by *firms* on or through LIFFE or Eurex Clearing AG in *securities derivatives* and the “relevant period” is 1 January ~~2010~~ 2011 to 31 December ~~2010~~ 2011 inclusive.

The fee shown in the table below for *firms* (but not *market operators*) will be subject to a deduction of ~~16.7%~~ 1.2%, as if that fee were a periodic fee charged under *FEES* 4.3.3R, and the deduction were a deduction set out in Part 2 of *FEES* 4 Annex 2R.

...

Fee amount for <i>firms</i>	
Number of relevant contracts entered into by the <i>firm</i> during the relevant period	Fee amount
0 – 100	£0
101 - 1,000	£585 <u>£595</u>
1,001 - 100,000	£2,950 <u>£2,995</u>
100,001 - 1,000,000	£8,875 <u>£9,000</u>
1,000,001 - 5,000,000	£21,300 <u>£21,600</u>
5,000,001 - 20,000,000	£37,750 <u>£38,280</u>
>20,000,000	£57,500 <u>£58,300</u>
Fee amount for <i>market operators</i>	
<i>Market operators</i> providing facilities for trading in <i>securities derivatives</i> that do not identify those <i>securities derivatives</i>	£11,000 <u>£11,150</u>

using an <i>International Securities Identity Number</i> .
--

4 Annex 10R **Periodic fees for MTF operators payable in relation to the period 1 April ~~2011~~ 2012 to 31 March ~~2012~~ 2013**

Name of <i>MTF</i> operator	Fee payable (£)	Due date 1 July 2011 2012
Barclays Bank Plc	4,000 <u>5,000</u>	
Baltic <u>Exchange</u> Derivatives Trading Ltd	20,000 <u>23,500</u>	
BATS Trading Ltd	80,000 <u>109,000</u>	
BGC Brokers L.P	4,000 <u>5,000</u>	
Cantor Index Limited	8,000 <u>10,000</u>	
Chi-X Europe Limited	130,000 <u>175,000</u>	
EuroMTS Limited	30,000 <u>35,500</u>	
GFI Brokers Limited	4,000 <u>5,000</u>	
GFI Securities Limited	4,000 <u>5,000</u>	
ICAP Electronic Broking Limited	6,250 <u>7,800</u>	
ICAP Energy Limited	4,000 <u>5,000</u>	
ICAP Europe Limited	4,000 <u>5,000</u>	
ICAP Shipping Tanker Derivatives Limited	4,000 <u>5,000</u>	
ICAP Securities Limited	4,000 <u>5,000</u>	
ICAP WCLK Limited	4,000 <u>5,000</u>	
J.P.Morgan Cazenove Limited	4,000 <u>N/A</u>	
Liquidnet Europe Limited	70,000 <u>83,000</u>	
MF Global UK Limited	4,000 <u>N/A</u>	
My Treasury Limited	4,000 <u>5,000</u>	
<u>iSWAP Euro Ltd</u>	<u>5,000</u>	

Nomura <u>International Plc</u>	4,000 <u>5,000</u>	
<u>Credit Agricole Cherveux International</u>	<u>5,000</u>	
Sigma X MTF	4,000	
SmartPool Trading Limited	22,500 <u>26,500</u>	
TFS-ICAP Limited	4,000 <u>5,000</u>	
Tradeweb Europe Limited	13,000 <u>16,000</u>	
Tradition (UK) Limited	4,000 <u>5,000</u>	
Tradition Financial Services Limited	4,000 <u>5,000</u>	
Tullett Prebon (Europe) Limited	4,000 <u>5,000</u>	
Tullett Prebon (Securities) Limited	4,000 <u>5,000</u>	
Turquoise Global Holdings Ltd	140,000 <u>165,500</u>	
<u>Goldman Sachs International</u>	<u>5,000</u>	
UBS Ltd	4,000 <u>5,000</u>	
...	<p>In the case of an <i>EEA firm</i> that:</p> <p>(a) has not carried on the activity of <i>operating a multilateral trading facility</i> in the <i>UK</i> at any time in the calendar year ending 31 December 2009 <u>2011</u>; and</p> <p>(b) notifies the <i>FSA</i> of that fact by the end of March 2010 <u>2012</u>;</p> <p>the fee is zero.</p> <p>.....</p> <p>In any other case £3,500 <u>£4,400</u></p>	<p>...</p> <p>In any other case, 1 July 2011 <u>2012</u></p>
	There is deducted from the fee specified in this Annex 16.7% <u>9.3%</u> of the fee payable to take into account financial penalties received by the <i>FSA</i> under section	

	66, 123 and 206 of the <i>Act</i> in the previous financial year.
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4 Annex 11R Periodic fees in respect of payment services carried on by fee-paying payment service providers under the Payment Services Regulations and electronic money issuance by fee-paying electronic money issuers under the Electronic Money Regulations and issuance of regulated covered bonds by issuers in relation to the period 1 April 2011 2012 to 31 March 2012 2013

...

Part 1B – Method for calculating the periodic fee where the firm is both a fee-paying payment service provider and a fee-paying electronic money issuer
...

<u>Part 1C – Method for calculating the fee for an issuer of a regulated covered bond</u>
<u>The issuance of regulated covered bonds by issuers is linked to activity group G.15 in this annex. The periodic fees for issuers of regulated covered bonds is calculated by multiplying the tariff base relevant to G.15 in Part 3 of FEES 4 Annex 11R by the appropriate rates applying to each tranche of the tariff base as indicated in the table at Part 5.</u>

...

Part 3	
This table indicates the tariff base for each fee-block. The tariff base is the means by which the FSA measures the ‘amount of business’ conducted by <i>fee-paying payment service providers</i> , and <i>fee-paying electronic money issuers</i> and <i>issuers of regulated covered bonds</i> .	
Activity group	Tariff base
...	
G.10	Average outstanding electronic money as defined under regulation 2(1) of the <i>Electronic Money Regulations</i> . This is the average total amount of financial liabilities related to <i>electronic money</i> in issue at the end of each calendar day over the preceding twelve calendar months (which is the period ending on the date set out under Part 4), calculated on the first calendar day of each calendar month and applied for that calendar month (£million). This tariff base applies for the period 2012/13.
G.11	...
<u>G.15</u>	<u>Regulated covered bonds issued in the 12 months ending on the valuation date and valued as at the valuation date.</u>

Part 4 – Valuation period

This table indicates the valuation date for each fee-block. A *fee-paying payment service provider*, ~~and~~ a *fee-paying electronic money issuer* and a *regulated covered bond issuer* can calculate tariff data by applying the tariff bases set out in Part 3 with reference to the valuation dates shown in this table.

Activity group	Valuation date
...	
G.11	...
G.15	<p><u>(1) The last day of the financial quarter during which the issuer became registered as an issuer in the FSA financial year (the 12 months ending 31 March).</u></p> <p><u>(2) For subsequent FSA financial years, 31 December unless (3) applies.</u></p> <p><u>(3) If the issuer became registered as an issuer between 1 January and 31 March inclusive, 31 March in respect of the FSA financial year immediately following the FSA financial year during which it became registered and 31 December in respect of all further FSA financial years.</u></p> <p><u>A reference to a financial quarter in this box means any of the following periods: 1 April to 30 June inclusive, 1 July to 30 September inclusive, 1 October to 31 December inclusive or 1 January to 31 March inclusive.</u></p>

Part 5 – Tariff rates

Activity group	Fee payable in relation to 2011/12 2012/13	
G.2	Minimum fee (£)	400
	£ million or part £m of Modified Eligible Liabilities (MELS)	Fee (£/£m or part £m of MELS)
	> 0.1	0.45265 <u>0.29055</u>
	> 0.25	0.45265 <u>0.29055</u>
	> 1.0	0.45265 <u>0.29055</u>
	> 10.0	0.45265 <u>0.29055</u>
	> 50.0	0.45265 <u>0.29055</u>
	> 500.0	0.45265 <u>0.29055</u>

G.3	Minimum fee (£)	400
	£ thousands or part £ thousand of Relevant Income	Fee (£/£thousand or part £ thousand of Relevant Income)
	> 100	0.29950 <u>0.19415</u>
	> 250	0.29950 <u>0.19415</u>
	> 1000	0.29950 <u>0.19415</u>
	> 10,000	0.29950 <u>0.19415</u>
	> 50,000	0.29950 <u>0.19415</u>
	> 500,000	0.29950 <u>0.19415</u>
...		
G.10	Minimum fee (£)	1,500
	£million or part £m of average outstanding electronic money (AOEM)	Fee (£/£m or part £m of AOEM)
	>5.0	150.00 <u>180.00</u>
G.11	£1,000 <u>£1,000</u>	
<u>G.15</u>	<u>Minimum fee for the first registered programme</u>	<u>£83,590</u>
	<u>Minimum fee for all subsequent registered programmes</u>	<u>75% of minimum fee for first registered programme</u>
	<u>£million or part £m of regulated covered bonds issued in the 12 months ending on the valuation date.</u>	<u>Fee (£/£m or part £m of regulated covered bonds issued in the 12 months ending on the valuation date)</u>
	<u>>0.00</u>	<u>10.28</u>
<p><u>For the purposes of calculating fees, any regulated covered bonds denominated in a currency other than sterling must be converted into sterling at the applicable exchange rate set out below.</u></p> <p><u>Where an exchange rate hedging agreement was entered into in connection with the issuance of regulated covered bonds denominated in a currency other than sterling, the applicable exchange rate for those regulated cover bonds is the exchange rate stipulated in the exchange rate hedging agreement.</u></p>		

	<p><u>An exchange rate hedging agreement is any agreement entered into to hedge the market risk relating to fluctuations in exchange rates.</u></p> <p><u>In all other cases, the applicable exchange rate is the daily spot rate available on the Bank of England’s Statistical Interactive Database (the “Bank of England exchange rate”) applying on the valuation date. If the valuation date is not a <i>business day</i>, then the applicable exchange rate is the Bank of England exchange rate applying on the first <i>business day</i> following the valuation date.</u></p>
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Part 6 – Permitted deductions for financial penalties pursuant to regulation 85 of the *Payment Services Regulations*, ~~and~~ regulation 51 of the *Electronic Money Regulations* and regulation 34 of the *RCB Regulations*, as applicable.

Fee-paying payment service providers, ~~and~~ *fee-paying electronic money issuers* and issuers of regulated covered bonds may make deductions as provided in this Part.

Activity group	Nature of deduction	Amount of deduction
G.2	Financial penalties received	0.1% <u>0.0%</u>
G.3	Financial penalties received	0.1% <u>0.0%</u>
G.4	Financial penalties received	0.1% <u>0.0%</u>
G.5	Financial penalties received	0.1% <u>0.0%</u>
G.10	Financial penalties received	0.1% <u>0.0%</u>
G.11	Financial penalties received	0.1% <u>0.0%</u>
<u>G.15</u>	<u>Financial penalties received</u>	<u>0.0%</u>

...

5 Financial Ombudsman Service Funding

...

5 Annex 1R Annual General Levy Payable in Relation to the Compulsory Jurisdiction for ~~2011/12~~ 2012/13

Introduction: annual budget

1. The *annual budget* for ~~2011/12~~ 2012/13 approved by the FSA is ~~£127.9m~~ £191.1m.

2. The total amount expected to be raised through the *general levy* in ~~2011/12~~ 2012/13 will be ~~£42.7m~~ £17.7m (net of ~~£1.8m~~ £1.5m to be raised from consumer

credit firms).

Compulsory jurisdiction – general levy

Industry block	Tariff base	General levy payable by firm
1-Deposit acceptors, <i>home finance providers</i> , <i>home finance administrators</i> (excluding <i>firms</i> in block 14) and <i>dormant account fund operators</i>	...	£0.0643648 <u>£0.0331</u> per relevant account, subject to a minimum levy of £100
2-Insurers - general (excluding <i>firms</i> in blocks 13 & 15)	...	£0.21626 <u>£0.10</u> per £1,000 of relevant annual gross premium income, subject to a minimum levy of £100
3-The <i>Society</i> (of Lloyd's)	...	£48,116 <u>£20,000</u> to be allocated by the <i>Society</i>
4-Insurers - life (excluding <i>firms</i> in block 15)	...	£0.038445 <u>£0.0146</u> per £1,000 of relevant adjusted annual gross premium income, subject to a minimum levy of £100
5-Fund managers (including those holding <i>client money/assets</i> and not holding <i>client money/assets</i>)	...	Levy of £485 <u>£200</u>
6-Operators, trustees and depositaries of collective investment schemes and operators of personal pension schemes or stakeholder pension schemes	...	Levy of £120 <u>£50</u>
7-Dealers as principal	...	Levy of £125 <u>£50</u>
8-Advisory <i>arrangers</i> , dealers or brokers holding and controlling <i>client money</i> and/or assets	...	£36.98 <u>£15</u> per relevant <i>approved person</i> subject to a minimum levy of £35
9-Advisory <i>arrangers</i> , dealers or brokers not holding and controlling	...	£30.02 <u>£10</u> per relevant <i>approved person</i> subject to a minimum levy of £35

<i>client money</i> and/or assets		
10-Corporate finance advisers	...	Levy of £130 <u>£50</u>
11- <i>fee-paying payment service providers</i> (but excluding <i>firms</i> in any other Industry block except Industry block 18)	...	£0.040854 <u>£0.0153</u> per £1,000 of relevant income subject to a minimum levy of £75
	...	Levy of £150 <u>£50</u>
12-	N/A for 2010/11 <u>2012/13</u>	
13-Cash plan health providers	...	Levy of £125 <u>£50</u>
14- <i>Credit unions</i>	...	Levy of £125 <u>£50</u>
15- <i>Friendly societies</i> whose tax-exempt business represents 95% or more of their total relevant business	...	Levy of £125 <u>£50</u>
16- <i>Home finance providers, advisers and arrangers</i> (excluding <i>firms</i> in blocks 13, 14 & 15)	...	Levy of £110 <u>£60</u>
17-General insurance mediation (excluding <i>firms</i> in blocks 13, 14 & 15)	...	£1.649277 <u>£0.362</u> per £1,000 of <i>annual income</i> (as defined in <i>MIPRU</i> 4.3) relating to <i>firm's relevant business</i> subject to a minimum levy of £85
18- <i>fee-paying electronic money issuers</i>	For all <i>fee-paying electronic money issuers</i> except for <i>small electronic money institutions</i> , average outstanding <i>electronic money</i> , as described in <i>FEES</i> 4 Annex 11R Part 3. This tariff base applies for the period 2012/13.	£180 <u>£0.0466 per £1,000 of average outstanding electronic money subject to a minimum levy of £75</u>
	For <i>small electronic</i>	£180 <u>£50</u>

	<i>money institutions, a flat fee</i>	
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...

...

7 Annex 1R **CFEB levies for the period from 1 April 2011 2012 to 31 March 2012 2013**

Part 1

This table shows the *CFEB levies* applicable to each activity group (fee-block)

Activity Group	<i>CFEB levy payable</i>			
A.1	<u>Column 1</u> <u>Money advice levy</u>		<u>Column 2</u> <u>Debt advice levy</u> <u>(Notes 3 – 6)</u>	
	Band Width (£ million of Modified Eligible Liabilities (MELs))	Fixed sum (£/£m or part £m of MELs)	<u>Bandwidth</u> (£ million of <u>unsecured debt</u>)	<u>Fixed sum (£/£m or part £m of unsecured debt)</u>
	> 10 - 140	5.04 <u>5.30</u>	≥0	<u>48.00</u>
	> 140 - 630	5.04 <u>5.30</u>		
	>630 - 1,580	5.04 <u>5.30</u>		
	>1,580 - 13,400	5.04 <u>5.30</u>		
	>13,400	5.04 <u>5.30</u>		
	Note 1 In respect of <u>Column 1, Money advice levy only</u> , For for a <i>firm</i> in A.1 which has a limitation on its <i>permission</i> to the effect that it may <i>accept deposits</i> from <i>wholesale depositors</i> only, this levy is calculated as above less 30%.			
A.2	<u>Column 1</u> <u>General levy</u>		<u>Column 2</u> <u>Debt advice levy</u> <u>(Notes 5 – 6)</u>	

	Band Width (no. of mortgages and/or <i>home finance transactions</i>)	Fixed sum (£/mortgage)	Bandwidth (£ million of secured debt)	Fixed sum (£/£m or part £m of secured debt)
	>50 – 130	0.142 <u>0.142</u>	<u>≥0</u>	<u>24.37</u>
	>130 – 320	0.142 <u>0.142</u>		
	>320 – 4,570	0.142 <u>0.142</u>		
	>4, 570 – 37,500	0.142 <u>0.142</u>		
	>37,500	0.142 <u>0.142</u>		
A.3	Gross premium income (GPI)			
	Band Width (£ million of GPI)	Fixed sum (£/£m or part £m of GPI)		
	>0.5 – 10.5	55.74 <u>57.52</u>		
	>10.5 - 30	55.74 <u>57.52</u>		
	>30 - 245	55.74 <u>57.52</u>		
	>245 - 1, 900	55.74 <u>57.52</u>		
	>1,900	55.74 <u>57.52</u>		
	PLUS			
	Gross technical liabilities (GTL)			
	Band Width (£ million of GTL)	Fixed sum (£/£m of part £m of GTL)		
	>1 – 12.5	3.01 <u>3.07</u>		
	>12.5 - 70	3.01 <u>3.07</u>		
	>70 - 384	3.01 <u>3.07</u>		
	>384 - 3,750	3.01 <u>3.07</u>		
	>3,750	3.01 <u>3.07</u>		
A.4	Adjusted annual gross premium income (AGPI)			

	Band Width (£ million of AGPI)	Fixed sum (£/£m or part £m of AGPI)
	>1 - 5	72.65 <u>74.61</u>
	>5 - 40	72.65 <u>74.61</u>
	>40 - 260	72.65 <u>74.61</u>
	>260 - 4,000	72.65 <u>74.61</u>
	>4,000	72.65 <u>74.61</u>
	PLUS	
	Mathematical reserves (MR)	
	Band Width (£ million of MR)	Fixed sum (£/£m or part £m of MR)
	>1 - 20	1.57 <u>1.64</u>
	>20 - 270	1.57 <u>1.64</u>
	>270 - 7,000	1.57 <u>1.64</u>
	>7,000 - 45,000	1.57 <u>1.64</u>
	>45,000	1.57 <u>1.64</u>
A.5	Band Width (£ million of Active Capacity (AC))	Fixed sum (£/£m or part £m of AC)
	>50 - 150	5.63 <u>5.69</u>
	>150 - 250	5.63 <u>5.69</u>
	>250 - 500	5.63 <u>5.69</u>
	>500 - 1,000	5.63 <u>5.69</u>
	>1,000	5.63 <u>5.69</u>
A.6	Flat levy	£159,941.90 <u>£169,333.29</u>
A.7	For class 1(C), (2) and (3) <i>firms</i> :	
	Band Width (£ million of Funds under Management (FuM))	Fixed sum (£/£m of part £m of FuM)
	>10 - 150	0.79 <u>0.84</u>

	>150 - 2,800	0.79 <u>0.84</u>
	>2,800 - 17,500	0.79 <u>0.84</u>
	>17,500 - 100,000	0.79 <u>0.84</u>
	>100,000	0.79 <u>0.84</u>
	...	
A.9	Band Width (£ million of Gross Income (GI))	Fixed sum (£/£m of part £m of GI)
	>1 - 4.5	83.73 <u>84.56</u>
	>4.5 - 17	83.73 <u>84.56</u>
	>17 - 145	83.73 <u>84.56</u>
	>145 - 750	83.73 <u>84.56</u>
	>750	83.73 <u>84.56</u>
A.10	Band Width (no. of traders)	Fixed sum (£/trader)
	2 - 3	318.75 <u>349.48</u>
	4 - 5	318.75 <u>349.48</u>
	6 - 30	318.75 <u>349.48</u>
	31 - 180	318.75 <u>349.48</u>
	>180	318.75 <u>349.48</u>
A.12	Band Width (no. of persons)	Fixed sum (£/person)
	2 - 5	43.13 <u>45.59</u>
	6 - 35	43.13 <u>45.59</u>
	36 - 175	43.13 <u>45.59</u>
	176 - 1,600	43.13 <u>45.59</u>
	>1,600	43.13 <u>45.59</u>
	...	
A.13	For class (2) firms	

	Band Width (no. of persons)	Fixed sum (£/person)
	2 – 3	160.79 <u>147.11</u>
	4 - 30	160.79 <u>147.11</u>
	31 - 300	160.79 <u>147.11</u>
	301 - 2,000	160.79 <u>147.11</u>
	>2,000	160.79 <u>147.11</u>
	...	
A.14	Band Width (no. of persons)	Fixed sum (£/person)
	2 – 4	126.34 <u>128.22</u>
	5 - 25	126.34 <u>128.22</u>
	26 - 80	126.34 <u>128.22</u>
	81 - 199	126.34 <u>128.22</u>
	>199	126.34 <u>128.22</u>
A.18	Band Width (£ thousands of Annual Income (AI))	Fixed sum (£/£ thousand or part £ thousand of AI)
	>100 - 180	1.36 <u>1.67</u>
	>180 - 1,000	1.36 <u>1.67</u>
	>1,000 - 12,500	1.36 <u>1.67</u>
	>12,500 - 50,000	1.36 <u>1.67</u>
	>50,000	1.36 <u>1.67</u>
A.19	Band Width (£ thousands of Annual Income (AI))	Fixed sum (£/£ thousand or part £ thousand of AI)
	>100 - 325	0.256 <u>0.249</u>
	>325 - 10,000	0.256 <u>0.249</u>
	>10,000 - 50,750	0.256 <u>0.249</u>
	>50,750 - 250,000	0.256 <u>0.249</u>
	>250,000	0.256 <u>0.249</u>

G.3	<u>Minimum fee (£)</u>	<u>10</u>
	£ thousands or part £ thousand of Relevant Income	Fee (£/£thousand or part £ thousand of Relevant Income)
	>100	0.04787 <u>0.04430</u>
	>250	0.04787 <u>0.04430</u>
	>1,000	0.04787 <u>0.04430</u>
	>10,000	0.04787 <u>0.04430</u>
	>50,000	0.04787 <u>0.04430</u>
	>500,000	0.04787 <u>0.04430</u>
G.4	A flat fee of £10 <u>£10</u>	
G.10	<u>Minimum fee (£)</u>	<u>10</u>
	£ million or part £m of average outstanding electronic money (AOEM)	Fee (£/£m or part £m of AOEM)
	> 5.0	12.00 <u>13.10</u>
...		
Notes		
...		
<p><u>(3) The tariff base for column 2 in activity group A.1:</u></p> <p><u>for credit unions:</u></p> <p><u>the total sterling value of all loans LESS total sterling value of any residential loans.</u></p> <p><u>for banks and building societies:</u></p> <p><u>the sterling value of all outstanding loans to individuals in the UK, excluding bridging loans and loans secured on dwellings and land.</u></p> <p><u>The firm must include:</u></p> <p>(a) <u>any credit card lending;</u></p> <p>(b) <u>any charge card lending, even if the outstanding balance has to be paid off in full at the end of each charging period;</u></p>		

(c) any other loans and advances to individuals that are not bridging loans or secured on dwellings or land;

provided that the *firm* only includes data that it is required to include in entries 29DB3A3 and 29DB3A4 of Form BE (that is, the Additional Sectoral Details Return that is completed to provide information by banks and building societies to the Bank of England).

(4) The valuation date for column 2 in activity group A.1 is the 31 December before the start of the period to which the fee applies or, if earlier, the date of the valuation as disclosed by the Form BE or other annual return made in the calendar year prior to the 31 December.

(5) The tariff base for column 2 in activity group A.2 is the sterling value of any residential loans to individuals being the sum of gross unsecuritised and securitised balances (applying the definitions of “Unsecuritised balances” and “Securitised balances” set out in SECTION A: BALANCE SHEET of SUP 16 Annex 19BG).

(6) The valuation date for column 2 in activity group A.2 is the 31 December before the start of the period to which the fee applies or, if earlier, the date of the valuation as disclosed by the annual return made in the calendar year prior to the 31 December.