

PERIODIC FEES (2007/2008) INSTRUMENT 2007

Powers exercised

- A. The Financial Services Authority makes this instrument in the exercise of the following powers and related provisions in the following sections of the Financial Services and Markets Act 2000 (“the Act”):
- (1) section 72 (The competent authority);
 - (2) section 74(4) (The official list);
 - (3) section 99(1) (Fees);
 - (4) section 101 (Listing rules: general provisions);
 - (5) section 138 (General rule-making power);
 - (6) section 156 (General supplementary powers);
 - (7) section 157(1) and (4) (Guidance);
 - (8) section 234 (Industry Funding);
 - (9) paragraph 17(1) (Fees) of Schedule 1 (The Financial Services Authority); and
 - (10) paragraphs 1 (General), 4 (Rules) and 7 (Fees) of Schedule 7 (The Authority as Competent Authority for Part VI).

Commencement

- B. This instrument comes into force on 1 June 2007.

Amendments to the Handbook

- C. The Fees manual (FEES) is amended in accordance with Annex A to this instrument.
- D. The Supervision manual (SUP) is amended in accordance with Annex B to this instrument.

Citation

- E. This instrument may be cited as the Periodic Fees (2007/2008) Instrument 2007.

By order of the Board
24 May 2007

Annex A

Amendments to the Fees manual (FEES)

In this Annex, underlining indicates new text and striking through indicates deleted text, but where an entire new section is being inserted or deleted, the instructions are described and the text is not underlined or struck through.

2.2.1R If a *person* does not pay the total amount of a periodic fee (including fees relating to transactions reported ~~reportable transactions~~ to the FSA using the FSA's Transaction Reporting System (see SUP 17)), FOS levy or case fee, or share of the FSCS levy, before the end of the date on which it is due, under the relevant provision in FEES 4, 5, or 6, that *person* must pay an additional amount as follows:

- (1) if the fee was not paid in full before the end of the due date, an administrative fee of £250; plus
- (2) interest on any unpaid part of the fee at the rate of 5% per annum above the Bank of England's repo rate from time to time in force, accruing on a daily basis from the date on which the amount concerned became due.

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3.2.7.R Table of application, notification and vetting fees

(1) Fee payer	(2) fee payable	Due date
...
(q) A significant transaction, being one where: (i) the <i>issuer</i> has a market capitalisation in excess of £1.5 billion and it is a new applicant for a <i>primary listing</i> under the <i>listing rules</i> , or involved in a reverse or hostile takeover or a significant restructuring; or (ii) the <i>issuer</i> has a market capitalisation in excess of £5 billion and is involved in a <i>class 1 transaction</i> or a transaction requiring vetting of an equity <i>prospectus</i> or equivalent document; or (iii) the <i>issuer</i> is proposing a Depositary Receipt issue intended to raise more than £5 billion.	£50,000	On or before the date the application is made <u>On or before the date that the relevant documentation is first submitted to the FSA</u>

FEES 3 Annex 4R Application fees in relation to listing rules

Part 1

Fee type	Fee amount
Application Fees	
Application for <i>listing</i>	£225 plus £100 per each additional issue of securities with its own International Securities Identification Number unless the fee in Category <u>Categories 6 or 8</u> of FEES 3 Annex 5R Part 2 applies

FEES 3 Annex 5R Document vetting and approval fees in relation to listing and prospectus rules

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Where a fee in category 6 or 8 of this fee schedule is payable, the listing application fee under FEES 3 Annex 4R Part 1 does not apply.

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4.2.11.R Table of periodic fees

1 Fee payer	2 Fee payable	3 Due date	4 Events occurring during the period leading to modified periodic fee
...			
Any <i>firm</i> which reports <u>transactions</u> its <i>reportable transactions</i> to the FSA using the FSA's Direct Reporting System or FSA's Transaction Reporting System (see SUP 17)	FEES 4 Annex 3R	(1) For transaction charges, the first working day of each <i>month</i> (2) For licence fees and enrolment charges, by the date set out on the relevant invoice	Not applicable
...			
<i>Listed issuers</i> (in LR) of <i>shares</i> , depositary receipts and	FEES 4 Annex 7R	Within 30 days of the date of the	<u>Listed issuer</u> Issuer (in LR) becomes subject to

<p><u>securitised derivatives (in LR), unless the conditions set out below apply.</u></p> <p><u>The first condition is that the <i>listed issuer</i>, or a related entity, has already paid a periodic fee in respect of the period concerned. The second condition is that the <i>listed issuer</i> is subject to <i>listing rules</i> as a result of a reverse takeover, or that the <i>listed issuer</i> is a newly formed entity, created as a result of a restructuring.</u></p>		invoice	<i>listing rules</i>
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FEES 4 Annex 2R

Delete FEES 4 Annex 2R and replace with the following:

4 Annex 2R Fee tariff rates, permitted deductions and EEA/Treaty firm modifications for the period from 1 April 2007 to 31 March 2008

Part 1

This table shows the tariff rates applicable to each fee block

(1)	For each activity group specified in the table below, the fee is the total of the sums payable for each of the tariff bands applicable to the <i>firm's</i> business, calculated as follows:	
	(a)	the relevant minimum fee; plus
	(b)	an additional fee calculated by multiplying the <i>firm's</i> tariff base by the appropriate rates applying to each tranche of the tariff base, as indicated.
(2)	A <i>firm</i> may apply the relevant tariff bases and rates to non-UK business, as well as to its UK business, if:	
	(a)	it has reasonable grounds for believing

		that the costs of identifying the <i>firm's</i> UK business separately from its non-UK business in the way described in Part 2 of FEES 4 Annex 1R are disproportionate to the difference in fees payable; and
	(b)	it notifies the FSA in writing at the same time as it provides the information concerned under FEES 4.4 (Information on which fees are calculated), or, if earlier, at the time it pays the fees concerned.
(3)	For a <i>firm</i> which has not complied with FEES 4.4.2 R (Information on which fees are calculated) for this period:	
	(a)	the fee is calculated using (where relevant) the valuation or valuations of business applicable to the previous period, multiplied by the factor of 1.10;
	(b)	an additional administrative fee of £250 is payable; and
	(c)	the minimum total fee (including the administrative fee in (b)) is £400.
Activity group	Fee payable	
A.1	Minimum fee (£)	155
	£ million of Modified Eligible Liabilities (MELs)	Fee (£/£m or part £m of MELS)
	0 - 0.5	0
	>0.5 - 2	additional flat fee of £370
	>2 -10	additional flat fee of £520
	>10 - 200	26.78
	>200 - 2,000	26.75
	>2,000 - 10,000	26.67
	>10,000 - 20,000	26.48
	>20,000	26.29

	For a <i>firm</i> in A.1 which has a limitation on its <i>permission</i> to the effect that it may <i>accept deposits</i> from <i>wholesale depositors</i> only, the fee is calculated as above less 30%.	
A.2	Minimum fee (£)	460
	No. of mortgages	Fee (£/mortgage)
	0 - 50	0
	51 - 500	4.41
	501 - 1,000	1.77
	1,001 - 50,000	1.33
	50,001 - 500,000	0.46
	>500,000	0.10
A.3	Gross premium income (GPI)	
	Minimum fee (£)	420
	£ million of GPI	Fee (£/£m or part £m of GPI)
	0 - 0.5	0
	>0.5 - 2	1,954.24
	>2 - 5	1,815.84
	>5 - 20	1,703.33
	>20 - 75	542.24
	>75 - 150	475.35
	>150	67.00
	PLUS	
	Gross technical liabilities (GTL)	
	Minimum fee (£)	0
	£ million of GTL	Fee (£/£m or part £m of GTL)
	0 - 1	0
	>1 - 5	48.17
	>5 - 50	44.64

	>50 - 100	41.43
	>100 - 1,000	13.05
	>1,000	5.23
	For <i>UK ISPVs</i> the tariff rates are not relevant and a flat fee of £420 is payable in respect of the period 1 April 2007 to 31 March 2008.	
A.4	Adjusted annual gross premium income (AGPI)	
	Minimum fee (£)	210
	£ million of AGPI	Fee (£/£m or part £m of AGPI)
	0 - 1	0
	>1 - 50	655.12
	>50 - 1,000	610.75
	>1,000 - 2,000	419.24
	>2,000	287.84
	PLUS	
	Mathematical reserves (MR)	
	Minimum fee (£)	210
	£ million of MR	Fee (£/£m or part £m of MR)
	0 - 1	0
	>1 - 10	38.13
	>10 - 100	34.90
	>100 - 1,000	23.63
	>1,000 - 5,000	16.62
	>5,000 - 15,000	12.92
	>15,000	10.04
	For <i>UK ISPVs</i> the tariff rates are not relevant and a flat fee of £420 is payable in respect of the period 1 January 2007 to 31 March 2007 to be invoiced with the fee for the financial period 2007/8.	
A.5	Minimum fee (£)	565

	£ million of Active Capacity (AC)	Fee (£/£m or part £m of AC)
	0 - 50	0
	>50 - 150	105.16
	>150 - 250	88.50
	>250	25.96
A.6		1,183,123
A.7	For class 1(C), (2) and (3) <i>firms</i> :	
	Minimum fee (£)	1,180
	£ million of Funds under Management (FuM)	Fee (£/£m or part £m of FuM)
	0 - 10	0
	>10 - 100	51.44
	>100 - 2,500	16.54
	>2,500 - 10,000	9.21
	>10,000	1.04
	For class 1(B) <i>firms</i> : the fee calculated as for class 1(C) <i>firms</i> above, less 15%. For class 1(A) <i>firms</i> : the fee calculated as for class 1(C) <i>firms</i> above, less 50%.	
A.8	This activity group does not apply for this period.	
A.9	Minimum fee (£)	1,845
	£ million of Gross Income (GI)	Fee (£/£m or part £m of GI)
	0 - 1	0
	>1 - 5	977.18
	>5 - 15	960.65
	>15 - 40	951.13
	>40	938.17
A.10	Minimum fee (£)	2,255

	No. of traders	Fee (£/trader)
	0 - 2	0
	3 - 5	2,520.00
	6 - 10	1,821.00
	11 - 50	1,683.00
	51 - 200	1,457.00
	>200	1,176.00
A.11	This activity group does not apply for this period.	
A.12	Minimum fee (£)	1,760
	No. of persons	Fee (£/person)
	0 - 1	0
	2 - 4	1,092.00
	5 - 10	553.00
	11 - 25	406.00
	26 - 150	221.00
	151 - 1,500	167.00
	>1,500	112.00
	For a <i>professional firm</i> in A.12 the fee is calculated as above less 10%.	
A.13	For class (2) <i>firms</i> :	
	Minimum fee (£)	1,650
	No. of persons	Fee (£/person)
	0 - 1	0
	2 - 4	967.00
	5 - 10	944.00
	11 - 25	906.00
	26 - 500	835.00
	501 - 4,000	767.00
	>4000	724.00

	For class (1) <i>firms</i> : £ 1650 For a <i>professional firm</i> in A.13 the fee is calculated as above less 10%.	
A.14	Minimum fee (£)	1,300.00
	No. of persons	Fee (£/person)
	0 - 1	0
	2	1,280.00
	3 - 4	1,215.00
	5 - 10	1,117.00
	11 - 100	1,060.00
	101 - 200	742.00
	>200	446.00
A.15	This activity group does not apply for this period.	
A.16	0	
A.17	This activity group does not apply for this period.	
A.18	Minimum fee (£)	650
	£ thousands of Annual Income (AI)	Fee (£/£ thousand or part £ thousand of AI)
	0 - 100	0
	>100 - 1,000	4.58
	>1,000 - 5,000	3.83
	>5,000 - 10,000	3.06
	>10,000 - 20,000	2.30
	>20,000	1.93
A.19	Minimum fee (£)	410
	£ thousands of Annual Income (AI)	Fee (£/£ thousand or part £ thousand of AI)
	0 - 100	0
	>100 - 1,000	3.88
	>1,000 - 5,000	3.39

	>5,000 - 15,000	2.45
	>15,000 - 100,000	0.98
	>100,000	0.40
B. Market operators	£20,000	
B. Service companies	Bloomberg LP	£35,000
	EMX Co Ltd	£25,000
	LIFFE Services Ltd	£25,000
	Plus Markets plc	£90,000
	OMGEO Ltd	£25,000
	Reuters Ltd	£35,000
	Swapswire Ltd	£25,000
	Thomson Financial Ltd	£25,000

Part 2

This table shows the permitted deductions that apply:

Activity group	Nature of deduction	Amount of deduction
A.1	Financial penalties received	4.9% of the fee payable by the <i>firm</i> for the activity group (see Part 1)
A.2	Financial penalties received	4.9% of the fee payable by the <i>firm</i> for the activity group (see Part 1)
A.3	Financial penalties received	4.9% of the fee payable by the <i>firm</i> for the activity group (see Part 1)
A.4	Financial penalties received	4.9% of the fee payable by the <i>firm</i> for the activity group (see Part 1)
A.5	Financial penalties received	4.9% of the fee payable by the <i>firm</i> for the activity group (see Part 1)
A.6	Financial penalties received	4.9% of the fee payable by the <i>firm</i> for the activity group (see Part 1)
A.7	Financial penalties	5.6% of the fee payable by the <i>firm</i> for

	received	the activity group (see Part 1)
A.9	Financial penalties received	4.9% of the fee payable by the <i>firm</i> for the activity group (see Part 1)
A.10	Financial penalties received	8.7% of the fee payable by the <i>firm</i> for the activity group (see Part 1)
A.12	Financial penalties received	4.9% of the fee payable by the <i>firm</i> for then activity group (see Part 1)
A.13	Financial penalties received	4.9% of the fee payable by the <i>firm</i> for the activity group (see Part 1)
A.14	Financial penalties received	4.9% of the fee payable by the <i>firm</i> for the activity group (see Part 1)
A.18	Financial penalties received	4.9% of the fee payable by the <i>firm</i> for the activity group (see Part 1)
A.19	Financial penalties received	5.4% of the fee payable by the <i>firm</i> for the activity group (see Part 1)
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FEES 4 Annex 4R

Delete FEES 4 Annex 4R and replace with the following:

4 Annex 4R Periodic fees in relation to collective investment schemes payable for the period 1 April 2007 to 31 March 2008

Part 1 - Periodic fees payable

Scheme type	Basic fee (£)	Total funds/sub-funds aggregate	Fund factor	Fee (£)
ICVC AUT Section 264 of the <i>Act</i> Section 270 of the <i>Act</i>	640	1-2	1	640
		3-6	2.5	1,600
		7-15	5	3,200
		16-50	11	7,040
		>50	22	14,080
Section 272 of the <i>Act</i>	2,620	1-2	1	2,620
		3-6	2.5	6,550
		7-15	5	13,100
		16-50	11	28,820
		>50	22	57,640

Fees are charged according to the number of funds or sub-funds operated by a *firm* as at 31 March 2007. Where a new *collective investment scheme* becomes authorised during a year, fees are charged according to the number of funds or sub-funds operated by a *firm* as at the date of authorisation. Where more than one fund or sub-fund is operated the number of funds (not including the umbrella or parent fund) produces a 'fund factor' in accordance with the table above which is then applied to a basic fee to produce one total fee per operator. Fund factors are applied per operator rather than per scheme so that the fees relate to the number of funds rather than the number of schemes. This means that, for example, an authorised fund manager of three schemes pays the same as an operator or authorised fund manager of one scheme with three sub-funds (as only the sub-funds are counted).

Schemes set up under section 264 of the *Act* are charged according to the number of funds or sub-funds which a *firm* is operating and *marketing* into the *UK* as at 31 March immediately before the start of the period to which the fee applies. For example, for 2007/08 fees a reference to 31 March means 31 March 2007.

Delete FEES 4 Annex 5R and replace with the following:

4 Annex 5R Periodic fees for designated professional bodies payable in relation to the period 1 April 2007 to 31 March 2008

Table. Fees payable by Designated Professional Bodies

Name of Designated Professional Body	Amount payable	Due date
The Law Society of England & Wales	£50,680	30 April 2007
	£90,350	1 September 2007
The Law Society of Scotland	£18,630	1 July 2007
The Law Society of Northern Ireland	£16,150	1 July 2007
The Institute of Actuaries	£10,250	1 July 2007
The Institute of Chartered Accountants in England and Wales	£45,940	1 July 2007
The Institute of Chartered Accountants of Scotland	£13,070	1 July 2007
The Institute of Chartered Accountants in Ireland	£11,430	1 July 2007

The Association of Chartered Certified Accountants	£25,820	1 July 2007
The Council for Licensed Conveyancers	£12,700	1 July 2007
Royal Institution of Chartered Surveyors	£16,560	1 July 2007

Notes

(1) The *FSA register* includes details of *exempt professional firms* carrying out *insurance mediation activity*.

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FEES 4 Annex 6R

Delete FEES 4 Annex 6R and replace with the following:

4 Annex 6R Periodic fees for recognised investment exchanges and recognised clearing houses payable in relation to the period 1 April 2007 to 31 March 2008

In this Annex:
- the term <i>recognised body</i> includes a body which was a recognised investment exchange or a recognised clearing house recognised under the Financial Services Act 1986 and which is a <i>recognised body</i> as a result of Regulation 9 of the <i>Recognition Requirements Regulations</i> ; and
- the term recognition order includes a recognition order made by the <i>FSA</i> under section 37 or section 39 of the Financial Services Act 1986 or a recognition order made by the Treasury under section 40 of the Financial Services Act 1986.

Part 1 - Periodic fees for UK recognised bodies

Name of UK recognised body	Amount payable	Due date
CRESTCo Limited	£229,000	30 April 2007
	£293,000	1 September 2007
ICE Futures	£148,500	30 April 2007
	£205,500	1 September 2007
LIFFE Administration and Management	£252,500	30 April 2007

	£296,500	1 September 2007
LCH.Clearnet Limited	£290,500	30 April 2007
	£280,500	1 September 2007
The London Metal Exchange Limited	£166,500	30 April 2007
	£180,500	1 September 2007
London Stock Exchange plc	£332,000	30 April 2007
	£366,000	1 September 2007
virt-x Exchange Ltd	£40,000	30 April 2007
	£99,000	1 September 2007
EDX London Ltd	£32,000	30 April 2007
	£72,000	1 September 2007
NYMEX Europe Limited	£67,500	30 April 2007
	£20,500	1 September 2007
Any other <i>UK recognised investment exchange</i> recognised as such by a <i>recognition order</i> made in the period	£150,000	30 days after the date on which the <i>recognition order</i> is made
Any other <i>UK recognised clearing house</i> recognised as such by a <i>recognition order</i> made in the period	£250,000	30 days after the date on which the <i>recognition order</i> is made

Part 2 - Periodic fees for overseas recognised bodies

Name of overseas recognised body	Amount payable	Due date
Cantor Financial Futures Exchange	£20,000	1 July 2007
The Chicago Mercantile Exchange	£20,000	1 July 2007

Chicago Board of Trade	£20,000	1 July 2007
EUREX (Zurich)	£20,000	1 July 2007
National Association of Securities and Dealers Automated Quotations (NASDAQ)	£20,000	1 July 2007
NQLX LLC	£20,000	1 July 2007
New York Mercantile Exchange Inc.	£20,000	1 July 2007
The Swiss Stock Exchange	£20,000	1 July 2007
Sydney Futures Exchange Limited	£20,000	1 July 2007
Wareterminborse Hannover	£20,000	1 July 2007
US Futures Exchange LLC	£20,000	1 July 2007
SIS x-clear AG	£50,000	1 July 2007
Eurex Clearing AG	£50,000	1 July 2007
Any other <i>overseas investment exchange</i> recognised as such by a <i>recognition order</i> made in the period	£20,000	30 days after the date on which the <i>recognition order</i> is made
Any other <i>overseas clearing house</i> recognised as such by a <i>recognition order</i> made in the period	£50,000	30 days after the date on which the <i>recognition order</i> is made

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4 Annex 7R Periodic fees in relation to the Listing Rules for the period 1 April 2007 to 31 March 2008

Delete FEES 4 Annex 7R and replace with the following:

Fee type	Fee amount
Annual fees for the period 1 April 2007 to 31 March 2008	
Annual Issuer Fees - all <i>listed issuers</i> of <i>shares</i> , depositary receipts and <i>securitised derivatives</i> . This fee represents the total annual fee for a <i>listed issuer</i> - no additional annual fee is due under the <i>disclosure rules</i> .	(1) For all <i>issuers</i> of <i>securitised derivatives</i> , depositary receipts and global depositary receipts the fees payable are set out in Table 1. (2) For all other <i>issuers</i> , fees to be determined according to market capitalisation as set out in Table 2. The fee is calculated as follows:

	<p>(a) the relevant minimum fee; plus</p> <p>(b) the cumulative total of the sums payable for each of the bands calculated by multiplying each relevant tranche of the <i>firm's</i> market capitalisation by the rate indicated for that tranche. Where issuers have more than one type of <i>share</i> in issue, the highest market capitalisation of all of its securities in issue is used.</p> <p>(3) Notwithstanding (2), <i>overseas issuers</i> with a <i>listing of equity securities</i> which is not a <i>primary listing</i> will only pay 80% of the fee otherwise payable under (2).</p>
<p>Annual fees are charged in annual cycles beginning on 1 April of a year and ending on 31 March of the following year. For fees purposes <i>issuers</i> should take into account only equity ordinary <i>shares</i>, including those issued by suspended <i>issuers</i>.</p>	

Table 1

Annual fees for issuers of *securitised derivatives*, depositary receipts and global depositary receipts

Issuer	Fee amount
<i>Issuers of securitised derivatives</i>	£3,340
Issuers of depositary receipts and global depositary receipts	£4,008

Table 2

Tiered annual fees for all other issuers

Fee payable	
Minimum fee (£)	3,340
£ million of Market Capitalisation	Fee (£/£m or part £m of Market Capitalisation)
0 - 100	0
>100 - 250	14.57
>250 - 1,000	5.828
>1,000 - 5,000	1.9388

>5,000 - 25,000	0.0364
>25,000	0.0098

Delete FEES 4 Annex 8R and replace with the following:

4 Annex 8R Periodic fees in relation to the disclosure rules for the period 1 April 2007 to 31 March 2008

Annual fees for the period 1 April 2007 to 31 March 2008	
All non-listed <i>issuers</i> of <i>shares</i> , depositary receipts and securitised derivatives. Annual fees for listed <i>issuers</i> in respect of Disclosure Rules obligations are incorporated in the annual fee for listed <i>issuers</i> under the Listing Rules.	(1) For all non-listed <i>issuers</i> of securitised derivatives, depositary receipts and global depositary receipts the fees payable are set out in Table 1.
	(2) For all other non-listed <i>issuers</i> , fees to be determined according to market capitalisation as set out in Table 2. The fee is calculated as follows:
	(a) the relevant minimum fee; plus
	(b) the cumulative total of the sums payable for each of the bands calculated by multiplying each relevant tranche of the <i>firm's</i> market capitalisation by the rate indicated for that tranche.
Fees from other fee schedules contained in other sections of the sourcebook may be applicable to a single submission.	

Table 1
Annual fees for non-listed issuers of securitised derivatives, depositary receipts and global depositary receipts

Issuer	Fee amount
<i>Issuers of securitised derivatives</i>	£2,672
<i>Issuers of depositary receipts and global depositary receipts</i>	£3,206

Table 2

Fee payable	
Minimum fee (£)	2,672
£ million of Market Capitalisation	Fee (£/£m or part £m of Market Capitalisation)
0 - 100	0

>100 - 250	11.656
>250 - 1,000	4.6624
>1,000 - 5,000	1.551
>5,000 - 25,000	0.0291
>25,000	0.0078

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Delete FEES 5 Annex 1R and replace with the following:

FEES 5 Annex 1R

5 Annex 1R Annual Fees Payable in Relation to 2007/08

Introduction: annual budget	
1.	The <i>annual budget</i> for 2007/08 approved by the <i>FSA</i> is £57.3m.
Part 1: General levy and supplementary levy	
2.	The total amount expected to be raised through the <i>general levy</i> in 2007/08 will be £18.3m (net of £1.2m to be raised from consumer credit firms).
Part 2: Fee tariffs for general levy and supplementary levy	
3.	No <i>establishment costs</i> will be raised in 2007/08 by the <i>supplementary levy</i> .

Industry block	Tariff base	General levy payable by firm
1-Deposit acceptors, <i>mortgage lenders</i> and <i>administrators</i> (excluding <i>firms</i> in block 14)	Number of accounts relevant to the activities in DISP 2.6.1 R	£0.009 per relevant account, subject to a minimum levy of £100
2-Insurers - general (excluding <i>firms</i> in blocks 13 & 15)	Relevant annual gross premium income	£0.065 per £1,000 of relevant annual gross premium income, subject to a minimum levy of £100
3-The <i>Society</i> (of Lloyd's)	Not applicable	£28,000 to be allocated by the <i>Society</i>
4-Insurers - life (excluding <i>firms</i> in block 15)	Relevant adjusted annual gross premium income	£0.12 per £1,000 of relevant adjusted annual gross premium income, subject to a minimum levy of £100

5-Fund managers (including those holding <i>client money/assets</i> and not holding <i>client money/assets</i>)	Relevant funds under management	£0.0005 per £1,000 of relevant funds under management, subject to a minimum levy of £100
6-Operators, trustees and depositaries of collective investment schemes and operators of personal pension schemes or stakeholder pension schemes	Flat fee	Levy of £50
7-Dealers as principal	Flat fee	Levy of £50
8-Advisory arrangers, dealers or brokers holding and controlling <i>client money</i> and/or assets	Number of relevant approved persons (controlled functions 21, 22, 24, 25, 26)	£150 per relevant approved person (controlled functions 21, 22, 24, 25, 26), subject to a minimum levy of £150
9-Advisory arrangers, dealers or brokers not holding and controlling <i>client money</i> and/or assets	Number of relevant approved persons (controlled functions 21, 22, 24, 25, 26)	£45 per relevant approved person (controlled functions 21, 22, 24, 25, 26), subject to a minimum levy of £50
10-Corporate finance advisers	Flat fee	Levy of £50
11-	N/A for 2007/08	
12-	N/A for 2007/08	
13-Cash plan health providers	Flat fee	Levy of £50
14-Credit unions	Flat fee	Levy of £50
15-Friendly societies whose tax-exempt business represents 95% or more of their total relevant business	Flat fee	Levy of £50
16-Mortgage lenders, advisers and arrangers (excluding firms in blocks 13, 14 & 15)	Flat fee	Levy of £50

17 - General insurance mediation (excluding <i>firms</i> in blocks 13, 14 & 15)	Flat fee	Levy of £50
4.	[not used]	
5.	The <i>industry blocks</i> in the table are based on the equivalent activity groups set out in Part 1 of <i>FEES 4 Annex 1R</i> .	
6.	Where the tariff base in the table is defined in similar terms as that for the equivalent activity group in Part 2 of <i>FEES 4 Annex 1R</i> , it must be calculated in the same way as that tariff base - taking into account only the <i>firm's relevant business</i> .	
...		

Annex B

Amendments to the Supervision manual (SUP)

In this Annex, underlining indicates new text and striking through indicates deleted text.

Amend SUP 16.7 as follows:

...

16.7.68.R Financial reports from a UCITS management company (see *SUP* 16.7.67R)

Report	Return	Frequency	Due date
...			
Adequate information relating to the following activities: (1) <i>insurance mediation activity</i> ; (2) <i>mortgage mediation activity</i> ; (3) <i>retail investment activity</i> .	<i>RMAR</i> (excluding sections A, B, C, D, <u>E</u> , and <u>J</u>)	Half yearly	For half yearly report: 30 <i>business days</i> after period end
Adequate information relating to <i>mortgage lending</i> and <i>mortgage administration</i> .	MLAR (excluding A1, A2, and B1 <u>and</u> <u>J</u>)		