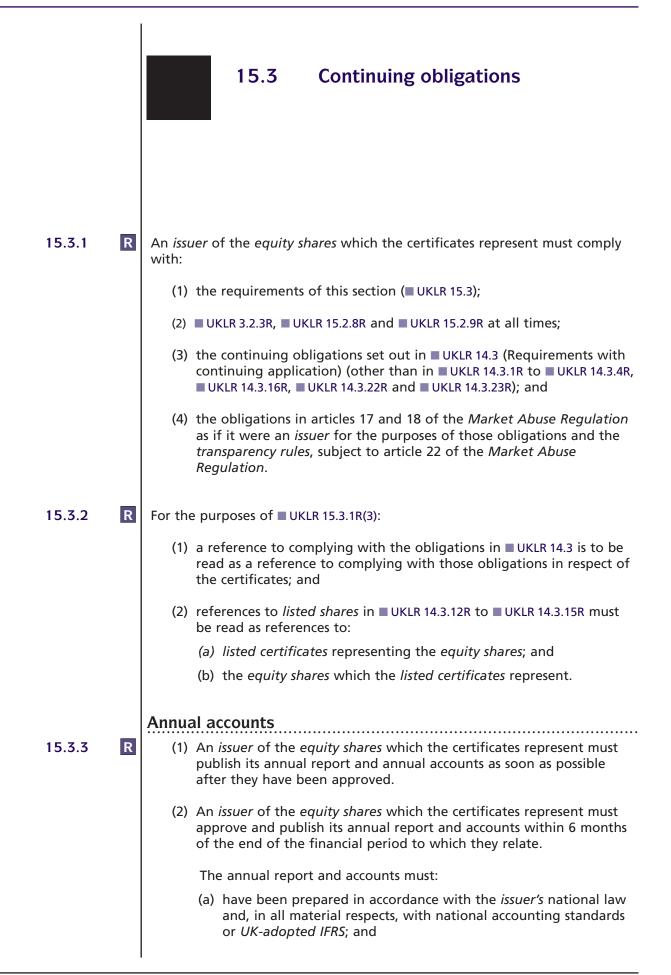
UK Listing Rules Sourcebook

Chapter 15

Certificates representing certain securities (depositary receipts): requirements for listing and continuing obligations

UKLR 15 : Certificates representing certain securities (depositary receipts):...



		(b) have been independently audited and reported on, in accordance with:
		(i) the auditing standards applicable in the United Kingdom; or
		(ii) an equivalent auditing standard.
		Change of depositary
15.3.4	R	Prior to any change of the <i>depositary</i> of <i>certificates representing certain</i> securities, the new <i>depositary</i> must satisfy the FCA that it meets the requirements of \blacksquare UKLR 15.2.12R to \blacksquare UKLR 15.2.14R.
		Notification of change of depositary
15.3.5	R	(1) An <i>issuer</i> of <i>shares</i> represented by <i>listed certificates representing certain securities</i> must notify a <i>RIS</i> of any change of <i>depositary</i> .
		(2) The notification required by paragraph (1) must be made as soon as possible, and in any event by 7.30am on the <i>business day</i> following the change of <i>depositary</i> , and contain the following information:
		 (a) the name, registered office and principal administrative establishment, if different from the registered office of the depositary;
		 (b) the date of incorporation and length of life of the <i>depositary</i>, except where indefinite;
		(c) the legislation under which the <i>depositary</i> operates and the legal form which it has adopted under the legislation; and
		(d) any changes to the information regarding the <i>certificates</i> representing certain securities.
		Documents of title
15.3.6	R	An <i>issuer</i> must comply with the requirements in UKLR 9.4.18R (Temporary documents of title (including renounceable documents)) and UKLR 9.4.19R (Definitive documents of title) so far as relevant to <i>certificates representing equity securities</i> .
		Compliance with transparency rules
15.3.7	G	An <i>issuer</i> whose <i>shares</i> are admitted to trading on a <i>regulated market</i>
		should consider its obligations under ■ DTR 4 (Periodic Financial Reporting), ■ DTR 5 (Vote Holder and Issuer Notification Rules) and ■ DTR 6 (Continuing obligations and access to information).
15.3.8	G	An <i>issuer</i> that is not already required to comply with the <i>transparency rules</i> must comply with DTR 6.3 as if it were an <i>issuer</i> for the purposes of the <i>transparency rules</i> .