



ESRB

European Systemic Risk Board

European System of Financial Supervision

Ms Petra Hielkema
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Authority
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ECB-PUBLIC
ESRB/2024/0053

**ESRB scenario for the EIOPA 2024 EU-wide insurance sector stress test
exercise**

25 March 2024

Dear Petra,

With this letter I am transmitting to you the ESRB adverse scenario for the EIOPA 2024 EU-wide insurance sector stress test exercise. The scenario was approved by the General Board through a written procedure on 22 March 2024. The documentation has been prepared in line with Articles 23 (Identification and measurement of systemic risk) and 32 (Assessment of market developments, including stress tests) of the EIOPA regulation.

I take the opportunity to thank you for the good cooperation of your staff with colleagues from the ESRB Task Force on Stress Testing, the ECB and the ESRB Secretariat, which has been crucial in designing the enclosed scenario.

I look forward to discussing the outcomes of this stress testing exercise at one of the forthcoming ESRB General Board meetings.

Yours sincerely,

Francesco Mazzaferro

Head of the ESRB Secretariat

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