

IMPORTANT USA PATRIOT ACT NOTICE

To help the government fight the funding of terrorism and money laundering activities, federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account.

Note: When you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

SAFE BOX LEASE TERMS

These terms and conditions, along with those in the Safe Box Lease Agreement you signed (collectively the "Lease" or "Agreement") provide the terms and conditions of your safe box lease.

We provide safe box and self-service safe box (collectively "Safe Box") services at selected office locations. Rent, related fees and Safe Box availability may vary by location. Safe Boxes are locked receptacles located in a vault or safe where people may store items of value. However, it is not possible to guard against every possibility of physical loss and we do not provide insurance coverage for the contents of a Safe Box. Furthermore, Safe Boxes are not designed to withstand fire, explosion, intense heat, smoke, water, building collapse or similar perils, and you assume the entire loss to the Safe Box contents from such risks. We recommend that you arrange to have the contents of your Safe Box insured by your personal insurance carrier. The contents of Safe Boxes are not insured by NCUA.

The terms "you" and "your" refer to you as the lessee(s) of the Safe Box. The terms "we", "us", "Ent" and "our" refer to Ent Credit Union ("Ent") as the lessor of the Safe Box.

1. RELATIONSHIP

We lease the Safe Box to you subject to our Safe Box policies and procedures and any rules we may from time-to-time post in the service center where the Safe Box is located. If you lease the Safe Box with another person, each of you will be individually and jointly liable for each other's obligations and each of you may act independently of the other for all purposes including termination of the Lease or Agreement.

Unless applicable law requires otherwise, this is a lease and not a bailment, and it will be governed by laws specifically applicable to safe boxes, and not those applicable to real estate or personal property leases (including Article 2.5 of the Uniform Commercial Code).

This Agreement does not affect ownership nor transfer possession of the contents of the Safe Box to us. Your abandonment of the Safe Box will not terminate your obligations.

Renters, lessees, and fiduciaries will be required to provide identifying information. The following information will be required: name, physical address, date of birth and Social Security Number. Ent will also ask for an acceptable form of photo identification.

2. CONTENTS

The Safe Box may only be used for storing certain types of your personal property. You may not store guns or ammunition, or anything unlawful, dangerous, noxious, explosive, flammable, perishable or that may, in our opinion, create a nuisance or health hazard in the Safe Box. We may immediately terminate this Agreement without notice to you if we believe you have violated this provision. If we feel you are in violation of this provision, we may force open the Safe Box and remove the contents. If we believe the contents present an immediate threat or offense, we may destroy them or take any other action we believe reasonable under the circumstances, without notice or liability to you. We may store the other contents until you claim them, or we may dispose of them in accordance with applicable law.

3. RENT

Rent shall be due and payable annually in advance on the 15th day of June each year and shall continue to accrue and be payable until the Safe Box and its keys are surrendered to Ent and a surrender notice is given to Ent. Leasing during any

interim period will be prorated to that the respective annual June 15th assessment date. You agree that annual lease payments will be automatically withdrawn based upon funds availability from the account you designate. In the event no specific Share ID is designated, your savings account will be debited. Ent reserves the right of offset to other member-owned accounts in the event funds are not available from your account listed on the Agreement. Ent may refuse access to the Safe Box at any time rent is in arrears or charges past due. Late payments, missed payments, or other defaults on your account or this Agreement may be reported to credit bureaus and reflected in your credit report. Box lease discounts, if any, are program specific.

Ent reserves the right to adjust the rent and related fees as it deems necessary and to modify or amend this Agreement upon written notice to the renter or upon posting the new charges, fees or other amended terms on ent.com/Legal or in the service center where the Safe Box is located. In the event you or a fiduciary terminates this Agreement prior to expiration or annual renewal, lease charges will not be refunded.

4. TERMINATION

This Agreement and any subsequent amendments adopted by Ent shall be considered as renewed from year to year until the contents of the Safe Box have been removed, the keys returned to Ent and Ent has been notified the Safe Box has been surrendered.

5. CONDITIONS

You will keep the Safe Box in as good a condition as it is now, ordinary wear and tear excepted. If you don't, you will promptly reimburse us for the cost of any repairs, based on our estimate of costs, necessary to place the Safe Box in such condition at the time of lease termination.

6. KEYS

You will have the only key(s) to the Safe Box. You agree not to have a key copied, nor give it to anyone else. You shall keep the key(s) in a safe place and immediately notify us if a key is lost or stolen.

If a key is lost, you shall notify Ent without delay and the remaining key returned to Ent so that the Safe Box can be closed and the renter can open and transfer the contents to a new Safe Box. Lost keys must be paid for by the renter, or fiduciaries. If both keys are lost, Ent must be notified without delay. The Safe Box will be forcibly entered by a locksmith contracted for by Ent, in the presence of the renter, or fiduciary of the renter and an Ent employee. All costs associated with forcibly entering the Safe Box will be paid immediately by you, or your fiduciary. If renters request the contents to be placed in a Safe Box, then a new box must be rented. Duplication of Safe Box keys is not allowed under any circumstances.

7. LIABILITY

THERE IS NO IMPLIED WARRANTY OF MERCHANTABILITY, OR THAT THE SAFE BOX OR PORTION OF THE SERVICE CENTER, PROCEDURE OR SYSTEM MONITORING OR AUTOMATING ACCESS TO THE PORTION OF THE SERVICE CENTER WHERE THE SAFE BOX IS LOCATED, IF ANY, WILL BE FIT FOR A PARTICULAR PURPOSE, NOR ANY OTHER WARRANTY EXPRESSED OR IMPLIED.

We will not be liable to you or any third party for incidental or consequential damages. If an arbitration proceeding is commenced, evidence that tends to prove that any item(s) was left in the Safe Box on the last authorized entry, and was found missing on the next entry, will not create a presumption that it was lost because we were negligent, intentionally did anything wrong or failed to exercise ordinary care. Nor shall we be required to prove we are not at fault for such alleged loss.

If we are adjudged liable to you in an arbitration proceeding, our damages shall be limited to the lesser of your direct actual damages or five (5) times the earned portion of the rent for the then current lease term. In no event will we be liable for incidental or consequential damages.

You agree to indemnify, and hold us, our employees, our officers, directors and agents harmless from all claims, demands, judgments and expenses (including reasonable attorneys' fees and legal expenses) arising out of or in any way connected with this Agreement or the service center where the Safe Box is located, unless the claim results from our gross negligence or intentional misconduct.

We will not have any liability to you or any other person for, and you assume the entire risk of loss resulting from, the destruction of or damage to the contents of the Safe Box as a result of fire, explosion, intense heat, smoke, water (including fire suppression system), building collapse or other similar perils resulting from acts of nature, terrorism or war, the intentional destructive act of other persons or failure of electrical, mechanical, plumbing, or structural systems. Further, we will have no liability to you or any other person for delays in performing or failures to perform this Agreement, or for loss or damage to the contents of the Safe Box caused by events beyond our reasonable control including, without limitation, events caused by you, agents or legal representatives, or by other persons including, without limitation, strikes or other labor disputes, civil unrest or disorder, burglary, robbery, failure of communications or computer systems, nuclear or other natural or man-made disaster, or inaction of government authorities.

WE DO NOT CONTROL ENTRY TO THE SAFE BOX (SELF-SERVICE SAFE BOXES ONLY)

You acknowledge that (i) other persons may be present in that portion of the service center where the Safe Box is located, (ii) we will not escort you to the Safe Box, (iii) there may be no private area for viewing the contents of the Safe Box or removing contents from or adding contents to the Safe Box, and (iv) it is your responsibility to ensure that the Safe Box and its contents are properly secured when you leave. You assume any and all risks, including without limitation, burglary and robbery before, during or after, your entry (and possible death or injury). We do not carry insurance covering any loss you may incur. You assume the risk of loss or damage to any contents of the Safe Box.

8. ACCESS

A Safe Box rented in the names of two or more persons as co-renters (co-lessees) constitutes a separate lease to each individual and is under the control of each of them as fully as if it stood in his or her name alone. Either co-renter may have sole access, may transfer, or may surrender the Safe Box. Only the following persons shall be eligible for access to the Safe Box:

- a. The renter(s) or lessee(s).
- b. Renter's court-appointed representative (fiduciary).
- c. Power of Attorney designations may not be accepted.

The death or legal incapacity of one co-renter shall not affect rights of one or more other co-renters unless otherwise provided by law. Eligible persons may enter the vault after having signed an application for access and proper identification provided.

We may limit our business hours without giving you notice. We may, at our discretion, restrict or deny access to that portion of the service center where the Safe Box is located and/or entry to the Safe Box, without liability to you, (i) during periods of heavy demand, (ii) in the event of any occurrence we deem to be an emergency, (iii) to maintain adequate security, (iv) to preserve the integrity of a procedure or system monitoring or automating access to that portion of the service center where the Safe Box is located, if any. We may also restrict or deny access to that portion of the service center where the Safe Box is located and/or entry to the Safe Box, without liability to you and without an obligation to further verify any facts if:

- a. Our records indicate that you have not paid any sums you owe us.
- b. We have received or been notified of any legal process, proceeding or matter which we in our sole judgment believe necessitates restricting access or entry.
- c. You pass away or are adjudged, or in our opinion, appear to be incompetent.

- d. A guardian, conservator or similar legal representative is appointed for you.
- e. We receive conflicting claims or demands regarding your Safe Box or its contents which are not resolved to our satisfaction.
- f. We believe it necessary to protect Ent from liability.
- g. In our opinion, applicable law or prudent banking practice requires that we restrict or deny access or entry.

In the event of your death, we may, without liability to anyone (i) deny or restrict entry to the Safe Box if, in our opinion, any applicable waiting period has not expired or a court order is necessary to protect us, (ii) permit entry to the Safe Box for inventory purposes, and/or allow removal or copying of your will, burial instructions, cemetery lot deed, unless prohibited by applicable law, and (iii) allow a legal representative appointed with respect to your estate to enter the Safe Box, remove any contents and/ or terminate this Agreement. If we allow entry, the person entering the Safe Box will be deemed to indemnify and hold us harmless from all claims, demands, judgments and expenses arising out of or in any way connected with entry and removal of any contents.

If applicable law requires that a record be signed by you at the time you enter the Safe Box, and we have installed a system to monitor or automate access to the portion of the service center where the Safe Box is located which requires you to provide a unique code or biometric identifier, provision of your unique code or biometric identifier shall be deemed to be your signature on such a record.

9. FIDUCIARY

Fiduciary means a court-appointed personal representative, guardian, conservator, or trustee. Fiduciaries are required to submit and file with Ent proper documentation of their authority, prior to any attempt to access or rent a Safe Box.

10. CORPORATIONS, PARTNERSHIPS, INSTITUTIONS OR ASSOCIATIONS

All appropriate documentation required to open an account must be submitted to Ent to engage in a Safe Box lease. Documentation provided must clearly indicate that the renter(s) signing this Agreement are duly authorized by the corporation, partnership, institution, or association.

11. TRANSFER

You agree not to transfer (i) your interest in this Agreement, (ii) the key(s) to the Safe Box or use or possession of the Safe Box, or (iii) anything necessary to use a system monitoring or automating access to that portion of the service center where the Safe Box is located, if any, without our prior written consent.

12. NOTICE

You agree to promptly notify us in writing at the service center where the Safe Box is located if:

- a. Any change in your address or the address where notices should be sent to you
- b. The incompetence, incapacity, death or termination of any lessee, or appointment of a legal representative for you
- c. Your bankruptcy
- d. Any necessary maintenance or repairs to the Safe Box

Notice to us will not be effective until it is actually received by us, and we have had a reasonable opportunity to act on such notice. Unless otherwise required by law, any notice, statement, or other correspondence we send you may be sent by regular first-class mail to the last address we have for you in our Safe Box records. Any notice, statement or correspondence may be sent to any one of you or your legal representatives. You assume the risk of loss in the mail. Any notice we send you will be effective upon mailing.

13. DELINQUENT LEASES AND FORCED ENTRY

If this Agreement is terminated by either party, or if the annual lease fee or other charges assessed are not paid, or if the renter, or fiduciary fail to otherwise comply with a provision of this Agreement, delinquent fees will be imposed and Ent is authorized to forcibly enter the Safe Box. Except for the immediate removal of nuisance or health hazard items as set forth in the above Contents section, prior to such forced entry, Ent shall provide you, any of your fiduciaries with sixty (60) days' prior written notice, at the last known address as shown in our records, of our intent to enter. Forced entry of the Safe Box shall be in the presence of at least two Ent representatives (one of which will be supervisory level). The contents of said Safe Box shall be inventoried, removed and retained under dual control, subject to the payment of all lease fees and other charges incurred in the forcible entry of the Safe Box, changing the lock, repairing the Safe Box and storing the contents. If no claim is made of the contents of the Safe Box, the contents will be considered Unclaimed Property and remitted to the state of Colorado per applicable law. Notwithstanding the foregoing, in the event of forced entry, Ent may destroy or discard all or a portion of the contents contained in the Safe Box which Ent deems, in our sole discretion, to be without marketable value.

14. SUBSTITUTION AND RELOCATION

We may, in our sole discretion, substitute another Safe Box for or relocate the Safe Box. After sending you at least thirty (30) days' prior written notice, we may:

- a. substitute a different self- or full-service, at our option, box of the same or larger size at the same or a different service center location at the same rent as the Safe Box, and you will by the date specified in such notice, empty the Safe Box and comply with our exchange procedures.
- b. move your Safe Box, at no additional cost to you, to a different service center location and you will by the date specified in such notice, remove anything from the Safe Box that might be damaged during the move; you agree that we will not be liable for any damage caused to items left in the Safe Box during the move.

We will have no liability as the result of substitution or relocation in accordance with this Agreement or applicable law.

15. PRIVACY

This Agreement gives us the right to drill the Safe Box and remove its contents in certain limited instances. It is possible that we may drill the Safe Box and remove its contents in error, even though we have reasonable procedures in place to avoid such an error. Whenever we drill a Safe Box and remove its contents we follow procedures that are designed to ensure that the contents remain secure. One of these procedures requires us to examine each item so that it can be described in an inventory of the contents. If you believe that by us examining an item, or describing it in an inventory, we would infringe on any privacy interest you have in that item, you agree not to place such item in the Safe Box. You acknowledge that the portion of the service center where the Safe Box is located may contain one or more cameras which may record your actions and the contents of your Safe Box when it is open.

16. LEGAL PROCEEDINGS

If by reason of any law, action, act, writ, injunction, search warrant, court order or other legal process, the renter(s), or fiduciaries of the renter are forbidden access to the Safe Box, then the Safe Box may, at our option, be closed to all persons until all legal requirements shall have been furnished to Ent to resolve, remedy or otherwise terminate the denied access. Ent shall not be liable for allowing access to the Safe Box or for loss of or damage to property contained therein, if the Safe Box is entered and/or property therein removed by virtue of any law, action, act, writ, injunction, search warrant, court order, or other legal process. Ent is hereby authorized to presume that any such law, action, act, writ, injunction, search warrant, court order or other legal process is valid, and shall be under no duty to investigate, resist, verify or contest the same.

17. SAFE BOX LEASE TO A MINOR

Ent will not allow a minor under the age of 18 to be a renter on a Safe Box.

18. DISPUTE RESOLUTION PROGRAM: ARBITRATION AGREEMENT

- a. **Non-Judicial Resolution of Disputes** – Maintaining good relationships is very important to us. You must contact us immediately if you have a problem with this Agreement or your Safe Box. Often a telephone call to us or a visit to our service centers resolves the matter quickly and amicably. However, if the problem cannot be resolved informally, you acknowledge by executing this Agreement, you consent and agree that any dispute between you and us, regardless of when it arose, will be settled using the arbitration procedures outlined below.
- b. **Binding Arbitration** – Should any dispute arise out of or in connection with this Agreement, the parties agree to settle the same by binding and mandatory arbitration before one mutually agreed upon arbitrator in El Paso County, Colorado. The arbitrator shall make all decisions as to procedure and discovery and shall have the authority to award injunctive relief. Should the parties be unable to agree on said arbitrator, the same shall be appointed by an El Paso County District Court Judge. The prevailing party shall be entitled to an award of reasonable attorney’s fees and the costs of arbitration. The arbitration process must be commenced within six (6) months of the event giving rise to the dispute and must be completed within six (6) months of the filing of the request for arbitration. Any arbitration proceeding may not be consolidated with any other proceeding unless agreed to in writing by us.

19. GENERAL

This Agreement constitutes the entire agreement between us and you regarding the Safe Box and any prior understanding or representation will not be binding upon either us or you. Any change to this Agreement will be binding only if it is in writing and signed by us. Your copy of this Agreement will be your receipt for leasing the Safe Box. This Agreement will be governed by the laws of the state of Colorado. This Agreement will be binding on your heirs, devisees, successors and legal claimants and representatives. Unless otherwise expressly stated in this Agreement, a person who is not a party to this Agreement has no right to rely on it nor benefit from it. Provisions of this Agreement which have the effect of entitling us to reimbursement, waiving or limiting our liability and authorizing us to remove and dispose of the contents of the Safe Box will survive the termination of this Agreement. If any part of this Agreement is found to be invalid by a court having jurisdiction, it shall not affect the validity of any other part. Leasing a Safe Box constitutes acceptance of this Agreement and any related fee schedules.

MAILING ADDRESS:

Ent Credit Union
P.O. Box 15819
Colorado Springs, CO 80935-5819