

ECB Operations Managers Group

Thursday, 26 September 2024

11:00 – 17:00 CET

Hybrid/MS Teams meeting

Meeting room C2.03

Agenda

1. Introduction [11:00-11:05] '05

Welcome and adoption of the agenda of the meeting.

2. The Future of the Market Infrastructures – The Euronext Perspective [11:05-12:05] '60 incl. 10-15 minutes discussion

Niels Hjort Rotendahl (Euronext) will give a presentation on the issues, challenges, and the future of the market infrastructure from the Euronext perspective.

3. A Perspective on Triparty Operations [12:05-12:20] '15

David Berry (AIB) will give a presentation on 'A Perspective on Triparty Operations', sharing AIB's operational insights and market overview. He will discuss the challenges of managing messaging, connectivity, and controls across multiple agents, including agent onboarding. Additionally, he will cover counterparty default scenarios and issues with processing large collateral pools. David will also explore the benefits of standardization via SCORE and ISO20022 for 500 series messaging.

4. Carbon Footprint Precious Metals [12:20-12:35] '15

Marco Heil (UBS) will give a presentation on 'Carbon Footprint Precious Metals'. He will focus on the calculation and application of the carbon footprint for physical gold, the introduction of a new product to compensate for gold's carbon footprint, and the utilization and allocation of compensation in carbon projects, including methods and locations for compensation.

5. Key Insights from the ECB's Market Contact Groups Outreach Initiative on AI [12:35-13:00] '25 incl. 10 min for discussion

Daniel Hernansanz (ECB) will give a presentation summarizing the discussions on AI with market contact groups.

Lunch 13:00-14:30



6. Tour de Table [14:35-16:00] '85

Participants will discuss the presented topics with particular emphasis on the following questions:

A. A Perspective on Triparty Operations

1. Where does the team responsible for triparty activity sit in your back-office structure?
2. What, if any, do you see as the biggest operational challenges of managing triparty trading activity?

B. Carbon Footprint Precious Metals

3. Does your organization also offer products related to carbon reduction / neutralization?

C. AI

4. What are the most promising AI projects in your area?
5. What are the success factors reaching a high adoption rate?
6. What are the key operational risks arising with AI, and how do you address them?

Short Break [16:00-16:10] '10



7. Work Programme 2025 and AOB [16:10-17:00] '50

Following the tour de table discussion, the 2025 Work Programme will be presented, and volunteers will be invited to contribute to the various topics.

Planning of next MS Teams meeting on 28 November 2024.