



EUROPEAN CENTRAL BANK

EUROSYSTEM

# Debrief Global FX Committee

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27-28 June

Zurich

22/09/2022



**Toto Silvonon**  
DDG DG-M

# Agreement on work programme and priorities

- Continue to foster more widespread adoption of the Code
  - Round-table discussion on Code outreach activities
  - Working Group on proportionality led by R. de Roos (Standard Bank)
    - Development of a web-based tool – presentation of a prototype
    - Help market participants highlight the principles that most pertain to them
    - Reducing the barriers to sign on to the Code
  - New Working Group to broaden motivation for adherence led by S. Holtze-Jen (Deutsche Bank)
    - How can we continue to raise awareness of the Code across market segments?
    - How can the GFXC best highlight the Code's beneficial aspects?
    - Can the Code be linked to 'G' in ESG?

# Other topics for discussion

- Market participants access to high-quality FX data
- Presentations on new technological venues in FX payments and settlements areas
- Progress update by the BIS Committee on Payments and Market Infrastructures (CPMI)
- FX market developments over 2022 and in-depth look at Israeli FX market structure