

1 December 2021

ECB Bond Market Contact Group

Teleconference, Thursday 2 December 2021, 14:30-17:30 CET

1) Review of Bond Market Developments

Silke Weiss (ESM) will review the main bond market developments since the last meeting on 15 September 2021 and provide an outlook for the weeks ahead.

2) Recent developments in bond market liquidity

Ben Lewis (Morgan Stanley) will provide an update on recent developments in bond market liquidity and share his views on potential factors that contribute to changes in liquidity conditions.

3) Assessing market-based inflation expectations

Alessandro Tentori (AXA Investment Managers) will share his views on how to assess developments in market-based inflation expectations.

4) Update on the ECB Survey of Monetary Analysts

Claus Brand (ECB) will provide an update on the ECB Survey of Monetary Analysts (SMA). The presentation will recall the role of the SMA, illustrate developments in response rates and inform meeting members of the review of the panel composition.