



EUROPEAN CENTRAL BANK

DG MARKET OPERATIONS

8 February 2007
DGM/FRO/2007/24

Money Market Contact Group

Frankfurt, Wednesday 14 February 2007, 13:00 – 16:00 CET

AGENDA

1. The main features of the repo market in Spain

Jaime Comunión (Caja Madrid) will provide a presentation about the main features of the Spanish repo market, also comparing some of the Spanish data with the findings of the ICMA European repo market survey.

Document: Presentation about the main features of the Spanish repo market

2. Round up on market developments since the previous meeting

Ralph Weidenfeller (ECB) will review the main developments in the euro money market since the last meeting, followed by the usual discussion.

Document: Presentation on the latest money market developments (27 Nov 06 – 9 Feb 07)

3. The development of banknotes since the introduction of the euro

Paul Mercier (ECB) will elaborate on the development of banknotes since the introduction of the euro and its impact on the size of the ECB's refinancing operations.

Document: Presentation on the development of banknotes since the introduction of the euro

4. Initial feedback on the use of credit claims

Paul Mercier (ECB) will provide some tentative feedback on the use of credit claims following the introduction of the single list of collateral and the banks are invited to share their experiences with the other members of the group.

No document

5. Other items

- Some issues related to the OMG
- Potential workshop (together with the COGESI) on collateral management issues
- Planning of the next meeting