



EUROPEAN CENTRAL BANK

EUROSYSTEM

Digital euro scheme Rulebook Development Group (RDG)

13 February 2024

MINUTES

11th MEETING OF THE DIGITAL EURO SCHEME RULEBOOK DEVELOPMENT GROUP (RDG)

13 February 2024, 10:00 – 12:00 (CET), virtual meeting

Welcome note by the Chair and review of agenda

The Chair of the Rulebook Development Group opened the 11th meeting and introduced the participants. The agenda for the meeting was then presented and confirmed by the participants.

Update on digital euro rulebook planning

The digital euro team presented the rulebook workplan for 2024, including updates on workstreams A1, C1, and F1, as well as the mandates and applications for new workstreams. A Q&A session followed, during which RDG members requested visibility on the milestones of the digital euro program beyond rulebook development. The digital euro team acknowledged the request. RDG members raised comments regarding workstream A1 on Identification & Authentication, which the digital euro team confirmed will be explored in the upcoming sprint of workstream A1.

Update on the foreseen data model for the digital euro

The digital euro team updated the RDG on the planned data elements for the digital euro. Following the presentation, a Q&A session took place. RDG members provided feedback to enhance the presentation, including suggestions to create summary slides for non-technical readers and to provide clarifications on data ownership and liabilities.

Open discussion on the RDG review process

The ECB opened the floor for RDG participants to share any comments or questions on the ongoing review process of the first draft version of the rulebook. The digital euro team invited RDG participants to provide comments or questions on the ongoing review process of the first draft version of the rulebook. During the discussion, some RDG members raised concerns about the feedback template, specifically the statement that "no feedback means low complexity and low impact." The digital euro programme clarified that receiving inputs from various functions across different entities was crucial for assessing the impact of the digital euro. The template guidelines will be adjusted to reflect this requirement.

Closing remarks from the chair

The Chair thanked members for their participation and summarized the key next steps for the Rulebook Development Group. The next RDG meeting will take place on Thursday 14 March.

ANNEX 1. Participants to 11th MEETING OF THE DIGITAL EURO SCHEME RULEBOOK DEVELOPMENT GROUP (RDG) on 13 February 2024

Representatives from the European retail payments market

Consumers – AGE: Anne Sophie Parent
Consumers – BEUC: Anna Martin
Corporate Treasurers – VDT: Regina Deisemann
Merchants – Eurocommerce: Axel Schaefer
Merchants – Ecommerce Europe: Roberto Liscia
Credit Institutions – ESBG: Pedro Martinez
Credit Institutions – EBF: Rita Camporeale
Credit Institutions – EACB: Vincent Maissin
Payment Institutions – EPIF: Hartwig Gerhartinger
Payment Institutions – ETPPA: Ralf Ohlhausen
European Payments Council: Manfred Richels
SMEs – SME United: Gerhard Huemer (*excused*)
Electronic Money Institutions: Thaer Sabri
Acquirers – EDPIA: Alessandro Agnoletti

Representatives from the European Commission as Observer

European Commission: Laszlo Butt

Representatives from the European Parliament Committee on Economic and Monetary Affairs

ECON Secretariat: Cristina Ozon Pereira
ECON Secretariat: Daniel Nagel (*excused*)

Representatives from the Eurosystem

Banco de Espana: Justo Arenillas
Bank of Finland: Maria Huhtaniska-Montiel
Banque de France: Pierre-Alexandre Aranega
Banca d'Italia: Riccardo Cerruti
Banco de Portugal: Rui Pimentel
Deutsche Bundesbank: Johannes Seibel
Eesti Pank: Anu Keller
Oesterreichische Nationalbank: Eva Kiss
Dutch National Bank: Huib Klarenbeek
European Central Bank:

Evelien Witlox
Maria Teresa Arraez Gonzalez
Daniel McLean
Thomas Janik
Paul Le Manh
Dominik Weh
Victoria Dyczka
Andrea Pinna