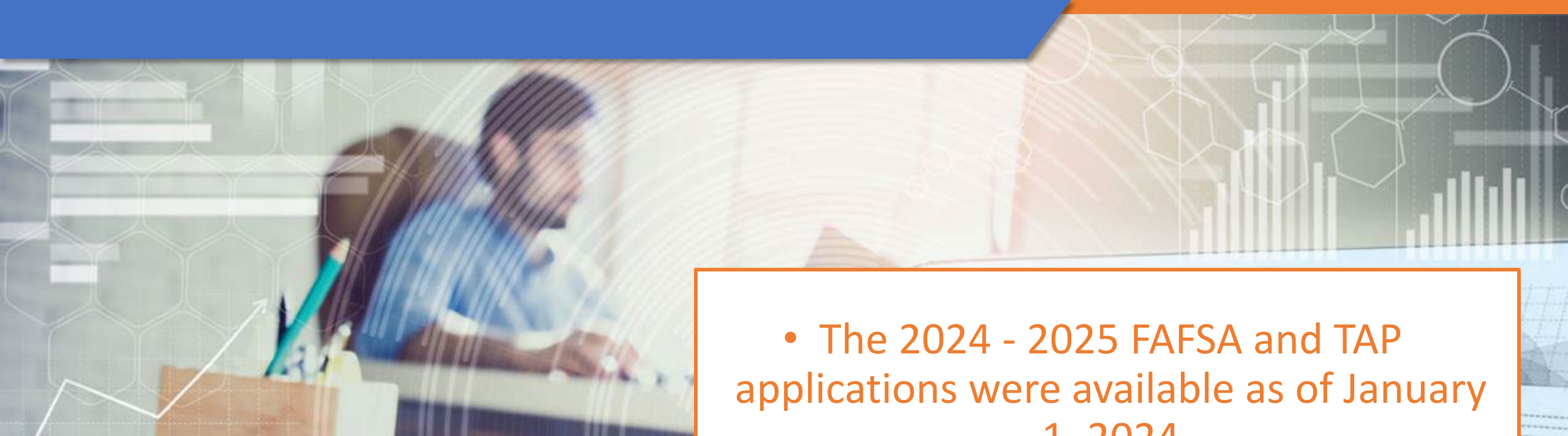




2024-2025  
Financial Aid  
Workshop



## File your FAFSA and TAP Applications!

- The 2024 - 2025 FAFSA and TAP applications were available as of January 1, 2024
- Use your 2022 Federal and State Tax Information.
- ***Federal code for City Tech is 002696***

# What are some of the benefits of the new FAFSA?

- Improved onboarding and more easily to understand information about the FAFSA Application. There is now a tutorial and YouTube video for new applicants to watch, which provides more context for the application.
- The application is available in 11 languages and you can add up to 20 federal school codes.
- Parents who do not have Social Security Numbers can now complete the FAFSA without having to mail in a signature form.
- Families who qualify for the Future Act Direct Data Exchange (FADDX) no longer have to log into the IRS website or input personal tax information on the FAFSA.
- The 24-25 FAFSA discusses with parents and students the definition of a contributor and consent for the new application, which we will expand upon in our next few slides.



Federal  
Student  
Aid

# Who is a Contributor ?

- Contributors are anyone who is asked to provide information on a student's FAFSA.  
*(Students/spouses, biological and/or adopted Parents)*
- Students and contributors with or without a Social Security number **MUST** create an FSA ID account
- Parents of dependent students are also contributors and these include biological parents, step parents and parents who live together, but are not married.
- Who is not a contributor? Relatives, siblings, grandparents, or family friends who have not become an adoptive parent.





# What Does consent mean in the 2024-2025 FAFSA?

- Each contributor (student and parent) must give their consent to have their personal information retrieved by FAFSA from the IRS. This also includes retrieving the federal tax information and using it to determine aid eligibility.
- By denying consent to the FAFSA platform, you will not be eligible for federal student aid.
- Consent is provided once per year and cannot be revoked



## Is My Parent a Contributor?

### **Are your biological or adoptive parents married to each other?**

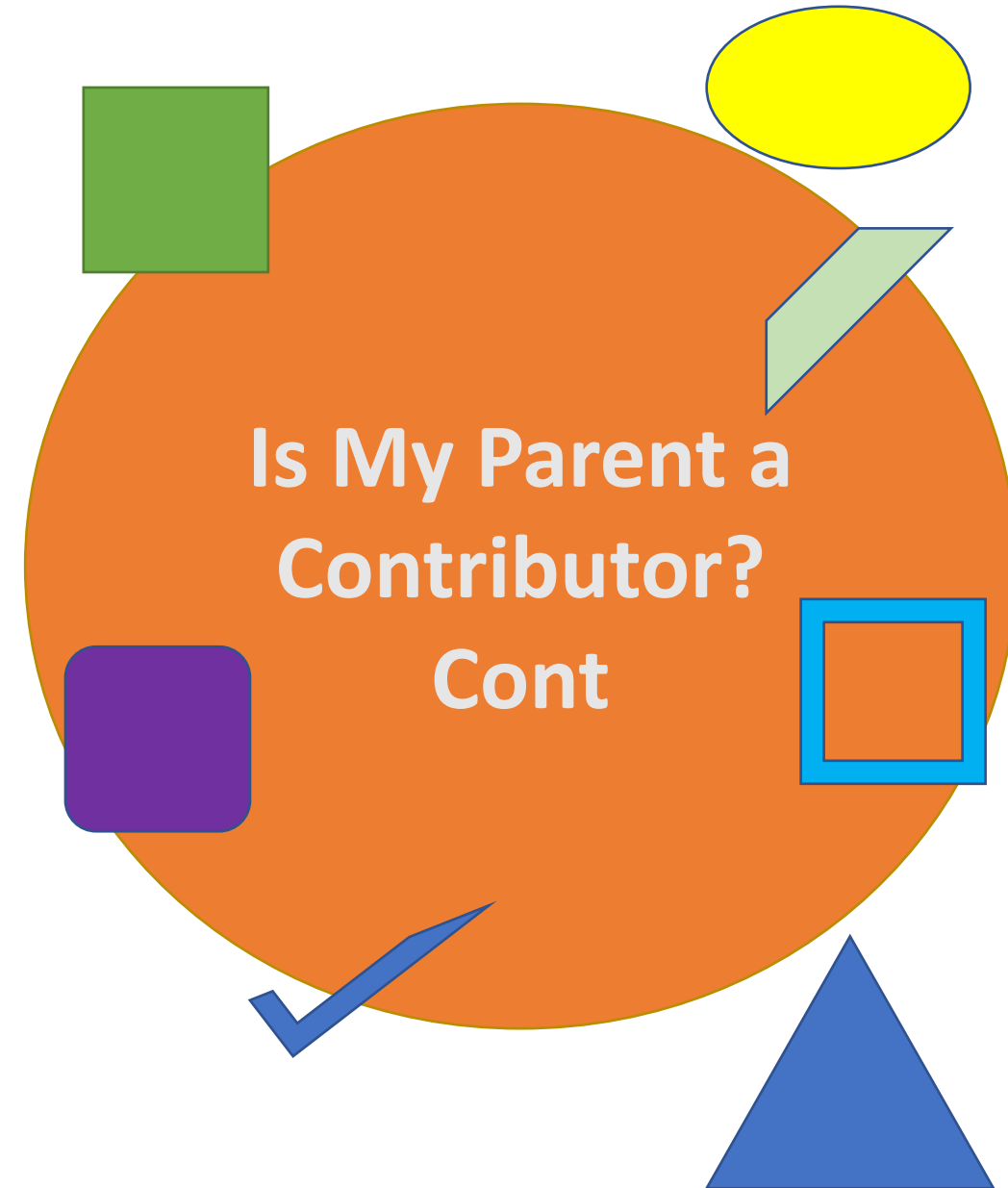
- Your parents' marital status is married (not separated), and both of your parents' information must be included.
- If your parents did not file taxes jointly, then both of your parents are contributors. Their individual information, consent and approval, and signatures will be required on the FAFSA form.
- If your parents filed taxes jointly, only one parent is required as a contributor and will report information for both parents.

## Are your parents unmarried but live together?

- Your parents' marital status is unmarried (both legal parents living together), and both of your parents are contributors, even if they were never married, are divorced, or are separated. Their individual information, consent and approval, and signatures will be required.

## Has your primary parent remarried?

- Your stepparent will also be identified as a contributor on the FAFSA. If they didn't file their taxes jointly with your parent, they must consent and submit the same information as your parent.
- Your parent's marital status is single (never married), separated, divorced, or widowed. An additional parent will not be identified as contributor.



# What information do I need to start my FAFSA?

If applicable, collect:

- Contributor Social security Number
- Contributor first and last name
- Contributor's date of Birth
- Permanent address
- Communication preferences (email, postal mail, text message and language)
- Other income and assets
- Contributor's marital status
- Email address





# Supporting your family in completing the 24-25 FAFSA

- Remembering the challenge questions and answers to retrieve the username and password
- FSA ID and password should not be shared with anyone.
- Students should not be completing parents portion or vice versa.
- Parents who have an FSA ID can start a FAFSA and invite their children to contribute.
- A parent can create FSA ID separate from their child starting the FAFSA.



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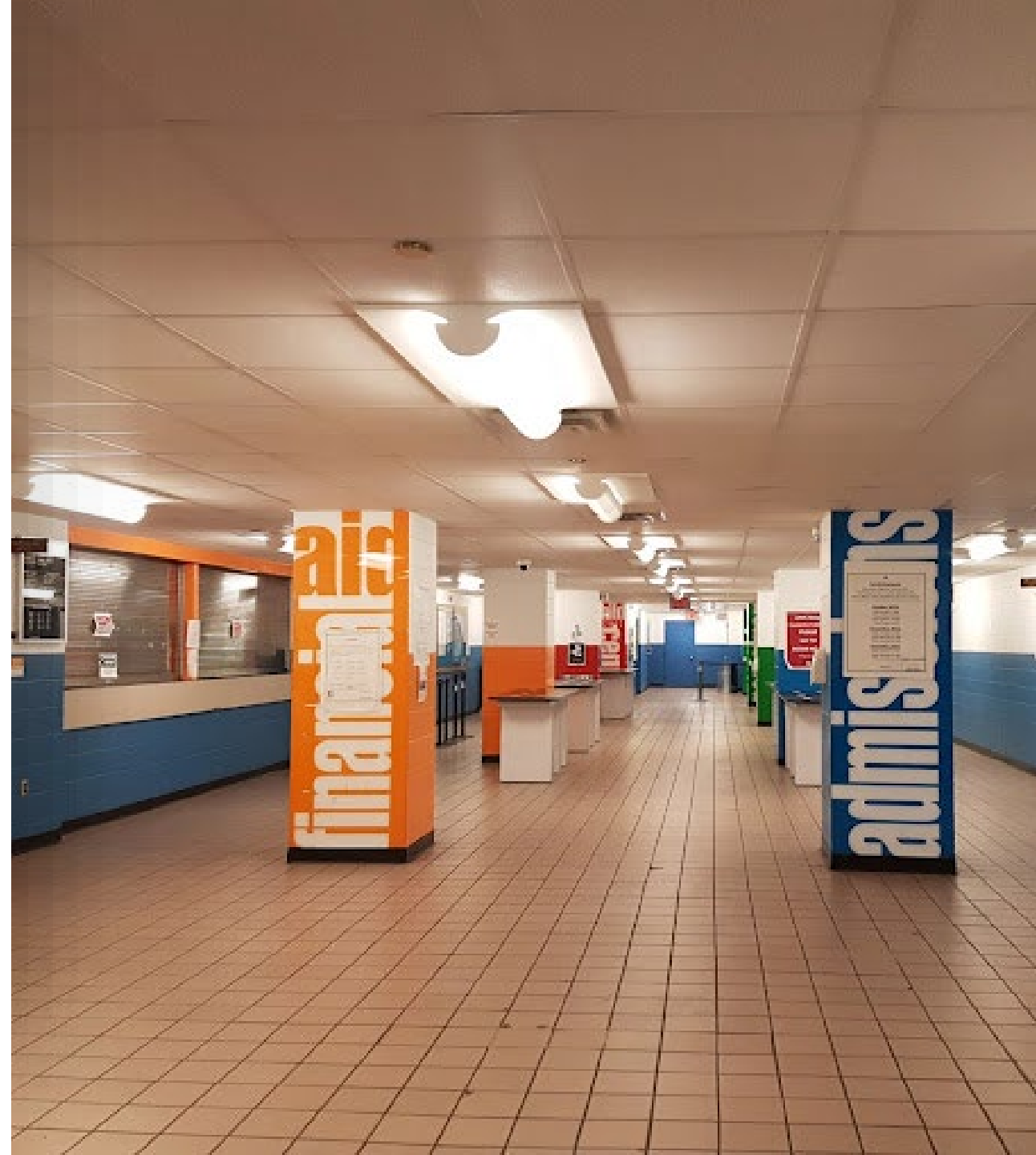
## FSA ID and Contributors Trouble Shooting

- When a parent does not have SSN number, a yellow banner appears the system will then use a database of names and addresses from DMV registries and the IRS.
- The address for the parent must match the database address, any abbreviations or changes input by the parent or student will result in a mismatch.
- Please call the Federal Student Aid Information Center at  
1-800-433-3243
- If the FSA ID is not fully matched, the use of FA-DDX to transfer information to the IRS will not be available.



# What if I don't have a Contributor for my FAFSA?

- In some situations you do not provide parental information if you are currently
  - Married
  - Have a child you support more than 50 percent.
    - Support and claim someone on your tax as dependent for 2022.
    - Currently enlisted in the armed services,
      - veterans
      - orphans
      - foster care
    - Students that are homeless or at risk of being homeless





# What if my income or family situation has changed recently?

Unusual Circumstances (dependency status change)

You must be able to demonstrate adverse family situation to be considered independent for financial aid purposes. These include but are not limited to:

- Abusive home environment (physical or emotional)
- Severe estrangement of the family
- Abandonment

## ➤ Special Circumstances

Change in family income due to unforeseen circumstances.



# Types of Financial Aid :

## Federal Pell Grant


- Maximum of 6 years at the equivalent of 12 semesters of full-time payments or 600% Pell Lifetime Eligibility Usage (LEU) (one full time payment=50%)
- Ineligible if received the maximum number of Pell Payments
- For numbers of Pell awards received log in to [www.studentaid.gov](http://www.studentaid.gov)
- Federal FSEOG (minimum of 6 credits/units each semester)
- Federal work Study (minimum of 6 credits/ units each semester)



# Types of Financial Aid: Federal Work-Study

- Is based on Financial need
- On or off- campus employment
- Usually, 20 hours per week
- Must be enrolled at least part-time (6 credits or more)
- Meet SAP (Satisfactory Academic Progress)





# Types of Financial Aid: Direct Loans

- **Subsidized** – Based on student need - Interest does not accrue while student is enrolled for at least half time (6 credits or more)
- **Unsubsidized** – Not based on need – Interest accrues while student is enrolled, starting when the loan disburses
- Loan cannot exceed cost of education minus financial aid
- Dependent Undergraduates: Maximum \$31,000
- Independent Undergraduates: Maximum \$ 57,500
- Must be enrolled for 6 credits or more
- Complete : Entrance Counseling and Master Promissory Note at [www.studentaid.gov](http://www.studentaid.gov)

# What Comes next and Verification information.

- Check status within 3 days by downloading FAFSA Submission Summary
- FAFSAs may be selected for verification to ensure the accuracy of the information provided. If selected, we will verify:
  - a) the number of people in the parent's household
  - b) student and parent's tax information
  - c) student and parent's asset information
  - d) independent student and spouse's tax and asset information (if applicable)
- Check your CUNY First account for notification from City Tech Financial Aid. There will be online instructions on how to submit your documents through the student form portal.
- Upload all necessary documents promptly and ensure they are signed.



# Tuition Assistance Program (TAP)

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Application can be completed either before or after filling out the FAFSA

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City Tech school code: 1405

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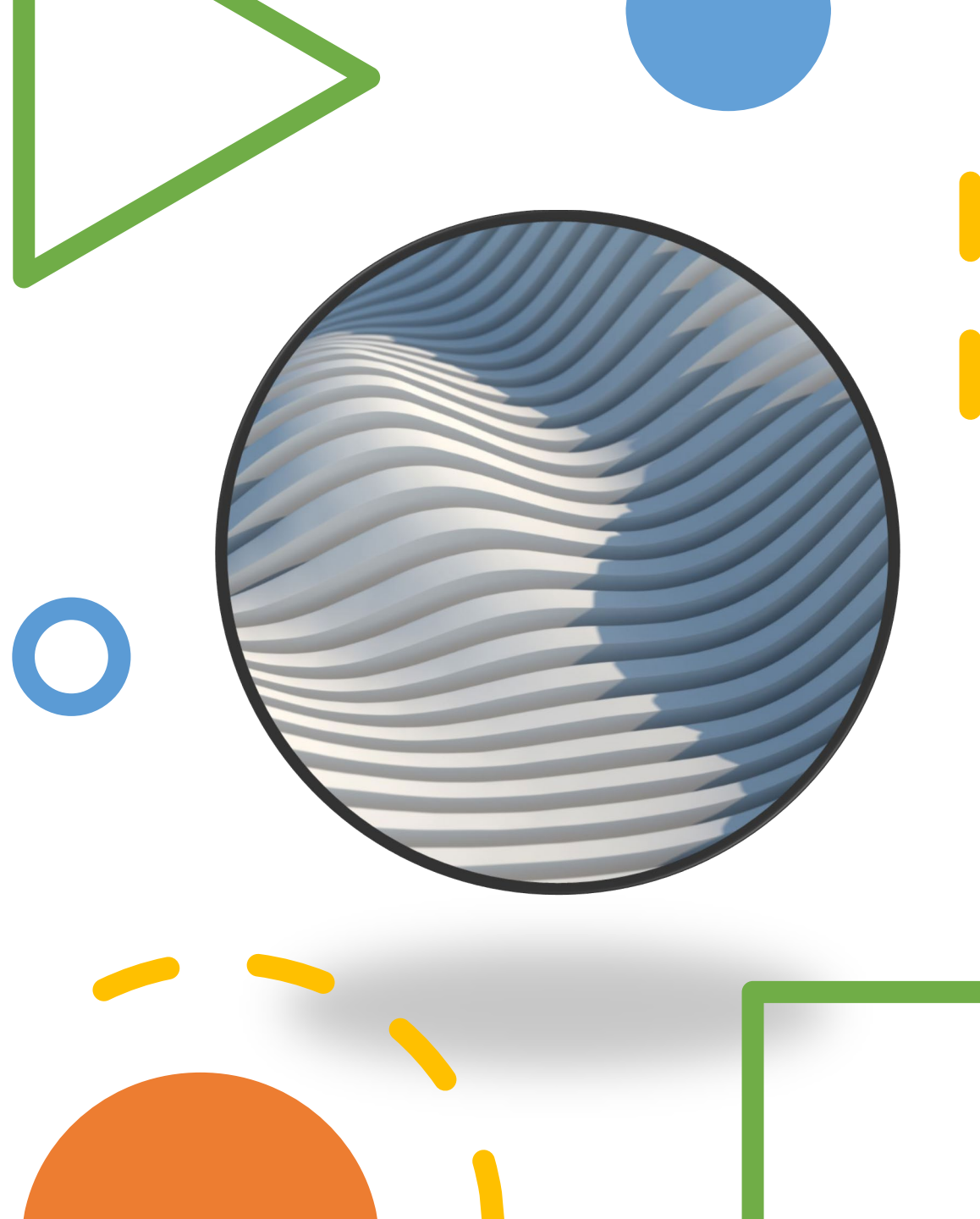
PTAP – Part-time Tuition Assistance Program (fewer than 6 –11 credits)


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APTS (Aid for Part-Time study) complete on CUNYFirst at [www.cuny.edu](http://www.cuny.edu)

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*Click on Student Center. Scroll down under the finances section. Click on and complete Supplement Form*





# Number of Payments for NYS Programs

➤ 2 year degree program (Associate's degree)

*Maximum of 6 semesters of TAP payments*

➤ 4 year of Degree program (Bachelor's degree)

*Maximum of 8 semester of TAP payments*

➤ Seek program:

If you are in a 2-year program, you can get TAP payments for 6 semesters. If you are in a 4-year program, you can get TAP payments for 10 semesters

# Excelsior Scholarship

- YOUR FAMILY'S INCOME MAY BE TOO HIGH TO QUALIFY FOR FEDERAL AND STATE FUNDING FOR YOUR EDUCATION.
- THE STATE OF NEW YORK HAS A SCHOLARSHIP PROGRAM AVAILABLE FOR FAMILIES WITH INCOME BELOW \$125,000.
- EXCELSIOR SCHOLARSHIP PAYS UP TO \$5,500 OF TUITION AFTER OTHER GRANTS.
- THE APPLICATION IS ONLY AVAILABLE CERTAIN TIMES OF THE YEAR, AND YOU CAN BE ADDED TO A WAITLIST.

# Senator José Peralta New York State DREAM Act

- Undocumented students who graduate from the United States high school can receive an educational grant from the state.
- This program has the same academic and economic stipulations as the TAP program.
- Website to apply <https://www.hesc.ny.gov/dream>
- US citizen students qualify for financial aid regardless of their parents' immigration status.

# Need Help

- The Financial Aid Office is located in Room N-G13
- Call the Financial Aid Office at 718-260-5700
- Email [financialaid@citytech.cuny.edu](mailto:financialaid@citytech.cuny.edu)
- Visit our website for ZOOM and in person office hours :  
<http://www.citytech.cuny.edu/financial-aid/>
  
- **Office Hours:**
- Monday, Tuesday, Thursday, Friday  
9:00 AM -5:00 PM
- Wednesday  
9:30 AM – 6:30 PM
  
- \* *Office Hours are subject to change*





Thank you for choosing City Tech!