



CIBC Student Refer-a-Friend Program Terms ("Terms")

Eligibility

1. Eligibility for the referral offer (the "Offer") begins on September 22, 2023 at 12:01 am (ET) and is available to any CIBC personal banking client with a Canadian dollar deposit account that is open, active and in good standing (an "Eligible Account"), who has registered for Mobile or Online Banking (a "Referrer") and refers a friend ("Friend"), who is eligible to open and use a new CIBC Smart™ Account with Smart Start or Smart for Student benefits and meets the Offer requirements as set out below.
2. The Referrer must only refer Friends with whom they have a personal or family relationship and who would want to hear about the Offer.
3. A Friend must be eligible to open a CIBC Smart Account with Smart Start or Smart for Student benefits.
4. A Referrer or Friend who meets the foregoing eligibility requirements and otherwise complies with these Terms is referred to below as an "Eligible Client".
5. Privacy. In accordance with our privacy policy available at any CIBC Banking Centre or available at <https://www.cibc.com/en/privacy-security/privacy-policy.html>, the Referrer must ensure that before providing any information, the Referrer has obtained their Friend's consent to provide CIBC with information about participating in the offer and also to provide upon request from CIBC, any information about the Friend for the purpose of administering the referral reward described below. The Friend must ensure that they have obtained the Referrer's consent before providing all information about the Referrer to CIBC upon request for the purpose of administering the referral reward set out below.

Offer Requirements

6. A cash referral reward in Canadian dollars determined by CIBC ("Reward") and disclosed and available on <https://www.cibc.com/en/special-offers/student-refer-a-friend.html> will be paid to each of the Referrer and the Friend, if all of the following actions are completed and both Eligible Clients otherwise comply with these Terms:
 - i) The Referrer shares their unique Refer and Earn link generated in CIBC Mobile or Online Banking with a Friend by any method, including for example by email or SMS. No Reward will be paid if the Friend is referred in any other manner other than the Refer and Earn link;
 - ii) The Friend is a resident of Canada who meets the eligibility requirements for the Account and from 2019 to the time of opening the Account, were not a holder (or joint holder) of a CIBC chequing account, as determined by CIBC in its sole discretion on the basis of its official records;
 - iii) At the time the Friend clicks through the Referrer's unique Refer and Earn link, the Referrer has an open and active CIBC personal deposit account;
 - iv) The Friend clicks through the Referrer's unique Refer and Earn link to access the application form to open a new CIBC Smart Account with Smart Start or Smart for Student benefits; and for the new account: the Friend makes a deposit of at least \$100 within two months after account opening and maintains a minimum account balance greater than \$0 for at least 60 days;
 - v) The Friend completes within 60 days of opening his/her first a new CIBC Smart Account with Smart Start or Smart for Student benefits; 1 of the following 2 activities: (i) sets up at least 1 recurring direct deposit; or (ii) sets up at least 1 different recurring pre-authorized debit; and
 - vi) The new CIBC Smart Account with Smart Start or Smart for Student benefits remains open, active, unconverted and in good standing at the time the Reward is to be deposited or credited.

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Payment of Reward

7. If an Eligible Client qualifies to receive a Reward under these Terms, the Reward will be deposited or credited to the Referrer's Eligible Account and the Friend's new personal CIBC Smart Account with Smart Start or Smart for Student benefits (both of which must be open, active and in good standing at the time the Reward is deposited or credited) within 60 business days after the Friend meets the Offer Requirements described above. For joint accounts, all account holders must be Eligible Clients (Referrers & Friends) at the time of opening the Account.

Additional Limitations and Conditions

There is a limit of one (1) Reward payable to a Referrer per each Friend who meets the criteria under these Terms. A Referrer is eligible to receive a maximum of ten (10) Rewards in a calendar year.

There is a limit of one (1) Reward payable to a Friend, regardless of the number of accounts opened by the Friend.

This Offer can be combined with the \$100 Offer for CIBC Smart Start and CIBC Smart™ for Students. Unless otherwise indicated, this Offer cannot be combined with any other chequing account offer, rebate or reward.

The Referrer agrees not to make any representations that they act on behalf of CIBC, or are an employee, agent, intermediary or representative of CIBC. The Referrer agrees not to use paid advertising or a service of any kind to advertise, promote or share their unique Refer and Earn link. The Offer and Refer and Earn link can only be used for personal, non-commercial purposes. Referrals containing the Refer and Earn link must be created and distributed in a personal manner that is appropriate and customary for communications with friends and family members and must not appear to be sent by or on behalf of CIBC. Bulk email distribution, distribution to strangers, or individuals with whom the Referrer does not have a personal or family relationship may be grounds for immediate termination from the Program, revocation of Rewards and further legal action by CIBC.

The Reward must be accepted as awarded and is not transferable or assignable. No Reward substitutions will be permitted. The recipient of the Reward is solely responsible for any tax consequences associated with their receipt thereof.

CIBC reserves the right to end, cancel or change the Terms of the Offer at any time, at its sole discretion, without notice, for any reason, and to revoke, limit or suspend the Offer for any person who appears to be manipulating or abusing the Offer, or is engaged in any suspicious/fraudulent activity.

Referrers who do not comply with these Terms or applicable law, including anti-spam laws, are obligated to indemnify CIBC against any liabilities, costs and expenses it incurs as a result of such non-compliance.