

\$600 Offer for New CIBC Chequing Account and eAdvantage® Savings Account

Terms and conditions

Offer

Starting June 25, 2024 at 12:01 a.m. (ET) you can earn: (i) a \$400 cash reward ("\$400 Cash Reward") when you open and use your first CIBC SmartTM Account or first CIBC Smart Plus Account (each a "Chequing Account"), plus (ii) an additional \$200 cash reward ("\$200 Cash Reward") when you open and use your first CIBC eAdvantage Savings Account ("eSA").

1. Chequing Account Offer: Get a \$400 Cash Reward

Eligibility

The \$400 Chequing Account offer is open to residents of Canada who: (i) are age 25 and older (if opening a CIBC Smart Account) or have reached the age of majority (if opening a CIBC Smart Plus Account), (ii) from January 1, 2021 to the time of opening the Chequing Account, were not a holder of any CIBC chequing account as determined by CIBC on the basis of its official records, and (iii) are not CIBC employees or retired CIBC employees. For joint Chequing Accounts, all joint accountholders must be eligible at the time of opening the account to qualify. Unless otherwise indicated, this offer cannot be combined with any other chequing account offer, rebate, reward, or the CIBC Smart Start or CIBC Smart for Students benefit on the CIBC Smart Account.

To qualify for the Chequing Account offer, you must:

- 1. Open your first Chequing Account; and
- Provide a valid email address for any one of the accountholders at the time of opening the Chequing Account if one has not already been provided. The email address must remain on file and be valid for at least one (1) year; and
- 3. Within two (2) months after the month you open the Chequing Account, set up and execute the following transactions within the Chequing Account (each a "Qualifying Action"):
 - i) one (1) or more **recurring direct deposit(s)** in a minimum aggregate amount of \$500 per month from your employer, the government or your pension into the Account (see Appendix "A" for examples). The direct deposit(s) must recur either weekly, biweekly, monthly or twice per month, and remain in place for at least one (1) year after the month that the Chequing Account was opened; **and**
 - ii) one (1) of the following three (3) Qualifying Actions from the Chequing Account:
 - a) two (2) separate **recurring pre-authorized debits** to be withdrawn within the same calendar month. The pre-authorized debits must recur either weekly, biweekly, monthly or twice per month, and remain in place for at least one (1) year after the month that the Chequing Account was opened. Examples include: a pre-authorized bill payment to a service provider (i.e. utility bill, gym membership) or pre-authorized payment to a CIBC mortgage or loan; or
 - b) five (5) eligible **Visa* Debit purchases** within the same calendar month (see Eligible Visa Debit Purchases below for eligibility details); or
 - c) two (2) **online bill payments** to a service provider through CIBC Online Banking or the CIBC Mobile Banking App (of at least \$50 each) within the same calendar month. A payment from your Chequing Account to a CIBC credit card or personal line of credit does not qualify as a bill payment.

"Eligible Visa Debit Purchases" are purchases made with your CIBC Advantage Debit Card® from your Account online, in-app, by phone or by mail order at participating retailers that accept Visa* Debit, as well as in-store in the U.S. and internationally where Visa is accepted. Point of sale purchases made in Canada and "Cash Like Transactions" are not considered to be an Eligible Visa Debit purchase; a "Cash-Like Transaction" refers to a transaction involving the purchase of items directly convertible into cash, such as casino gambling chips. Purchase date will be the date the transaction is posted to your Chequing Account.

We reserve the right to determine if a transaction is considered a Qualifying Action. See **Offer fulfillment and conditions** for consequences if recurring Qualifying Actions are cancelled.

2. Additional Savings Account (eSA) Offer: Get a \$200 Cash Reward

Eligibility

The \$200 eSA offer is open to residents of Canada: (i) who have reached the age of majority in their province or territory of residence, (ii) from January 1, 2021 to the time of opening their eSA, were not a holder of an eSA as determined by CIBC on the basis of its official records, and (iii) are not CIBC employees or retired CIBC employees. For joint eSAs, at least one joint accountholder must be eligible at the time of opening the eSA. Unless otherwise indicated, this offer can be combined with other eSA offers.

To qualify for the additional \$200 eSA offer, you must:

- 1. Complete all steps required to receive the \$400 Chequing Account offer; and
- 2. Open your first eSA within the same calendar month as your Chequing Account; and
- 3. At the end of the second calendar month after the month you opened your eSA, establish a minimum closing balance of \$10,000 in your eSA; and
- 4. Maintain a daily closing balance of at least \$10,000 for three additional (3) consecutive calendar months. If your daily closing balance falls below \$10,000 at any point during the three (3) month period, you will not qualify for the additional \$200 reward.

Example timeline of how the offer works

	If you plan to open your new accounts in the month of June	You will need to complete the following Qualifying Actions	The Cash Reward will be paid out no later than
To qualify for the \$400 Cash Reward	Open your first CIBC Smart Account or CIBC Smart Plus Account by June 30	Complete Qualifying Actions by August 31 (two months after the month of opening the Chequing Account)	January 31, 2025
To qualify for the \$200 Cash Reward	Ensure you have taken all steps above to qualify for the CIBC Smart Account or CIBC Smart Plus Account Offer; open your first CIBC eAdvantage Savings Account by June 30	Establish a minimum closing balance of \$10,000 by August 31 (two months after month of opening the eSA), and maintain a daily closing balance of at least \$10,000 for an additional 3 consecutive calendar months starting September 1 until November 30.	January 31, 2025

	If you plan to open your new accounts in the month of July	You will need to complete the following Qualifying Actions	The Cash Reward will be paid out no later than
To qualify for the \$400 Cash Reward	Open your first CIBC Smart Account or CIBC Smart Plus Account by July 31	Complete Qualifying Actions by September 30 (two months after the month of opening the Chequing Account)	February 28, 2025
To qualify for the \$200 Cash Reward	Ensure you have taken all steps above to qualify for the CIBC Smart Account or CIBC Smart Plus Account Offer; open your first CIBC eAdvantage Savings Account by July 31	Establish a minimum closing balance of \$10,000 by September 30 (two months after month of opening the eSA), and maintain daily closing balance of at least \$10,000 for an additional 3 consecutive calendar months starting October 1 until December 31.	February 28, 2025

Offer limits

Limit of one (1) \$400 Cash Reward and one (1) \$200 Cash Reward per eligible client. For joint accounts, only one (1) \$400 Cash Reward is available per Chequing Account and only one (1) \$200 Cash Reward is available per eSA.

Offer fulfillment and conditions

If you qualify to receive both the \$400 Cash Reward and the \$200 Cash Reward (collectively, the "**Cash Rewards**"), \$400 will be credited directly to the Chequing Account and \$200 will be credited directly to the eSA. Payment of the Cash Rewards will be made within seven (7) months after the month that you have opened the accounts.

If multiple Chequing Accounts and/or eSAs are opened on the same day, CIBC reserves the right to credit the \$400 Cash Reward to any qualifying Chequing Account and credit the \$200 Cash Reward to any qualifying eSA, respectively. If a Chequing Account or eSA is opened on the same day as another CIBC chequing or savings account, CIBC reserves the right to choose which offer to provide and to which accounts if the offers cannot otherwise be combined. The Cash Rewards must be accepted as provided and is not transferable or assignable. No Cash Rewards substitutions will be permitted.

If you do not receive the Cash Rewards, you have until nine (9) months after the month that the accounts were opened to tell us that the Cash Rewards were not received. If you do not tell us by this time, you will be deemed to have forfeited your right to the Cash Rewards and to have not qualified for the offer.

If you downgrade, convert or close your Chequing Account or eSA, or cancel any recurring Qualifying Actions at any time before one (1) year after the month that the accounts were opened, we reserve the right to disqualify you from receiving the Cash Rewards or if any of the Cash Rewards have been paid, we reserve the right to withdraw from your Chequing Account and eSA, or any of your accounts with CIBC, the value of the Cash Rewards even if this places you into overdraft. If you do not have a CIBC bank account with us at that time, we may send you an invoice for the value of the Cash Reward(s), which you agree to pay within 30 days of its postmark date.

General terms and conditions

This offer is subject to all applicable federal, provincial and municipal laws. The decisions we make with respect to all aspects of this offer are final and binding on all clients without right of appeal, including, without limitation, any decisions regarding the eligibility of any person. By participating in this offer, you are agreeing to be bound by these terms.

We reserve the right, in our sole and absolute discretion, to end, cancel, change or suspend this offer, or to change these terms, at any time, for any reason without notice. We reserve the right, in our sole and absolute discretion, to disqualify any person we find or believe (using any evidence or other information made available to or otherwise discovered by us) to be manipulating or otherwise abusing the process, fairness, integrity or operation of the offer. Please monitor <u>cibc.com</u> for information regarding any updates to these Terms. Except as modified, the terms and conditions relating to existing products/services will remain in full force and effect.

By participating in this offer you agree to CIBC collecting, using, disclosing and sharing your personal information to administer this offer. CIBC may share this information with third parties who may be outside of your province or Canada. For more information, please review the <u>CIBC Canada Client Privacy Policy</u>. Our Privacy Policy tells you more about your privacy rights and choices. Participants, including eligible clients, who do not wish to provide their email address will not be eligible for the offer, but will still be able to open a CIBC Smart Account, Smart Plus Account or eSA. Eligible clients who have received the offer may unsubscribe from receiving marketing related email by clicking on the "Unsubscribe" button within the email.

In the event of any discrepancy or inconsistency between these terms and conditions and disclosures or other statements contained in any offer-related materials, including, but not limited to point of sale, television, print or online advertising, these terms and conditions shall prevail, govern and control to the fullest extent permitted by law. In the event of any discrepancy or inconsistency between the English and French version of these terms, the terms and conditions of the English version shall prevail, govern and control to the fullest extent permitted by law.

Appendix A: Direct deposit types for this Offer

A recurring direct deposit is when money is automatically deposited directly into your bank account at regular intervals. You will need to provide the person paying you (such as your employer) with your bank account information in order for them to deposit the funds directly into your account. Payment using the *Interac* e-Transfer® service is not considered a direct deposit. The below are common examples of direct deposit types that qualify for the Offer.

- Payroll
- Pension (Federal, Provincial, Private)
- Canadian Pension Plan
- Old Age Security
- Worker's Compensation
- Disability Payment
- Employee Insurance

We reserve the right to determine if a direct deposit type qualifies for the offer. Please visit your local banking centre if you have any questions about what types of direct deposits qualify for this offer.