

July 2024 Press Highlights

All values in billions of dollars. Goods and services monthly BOP series began with January 1992 statistics.

Goods and Services (BOP Basis, seasonally adjusted)

	July 2024	June 2024	Percent Change from Prior Month	Larger Increase or Decrease by Percent Change / When it Occurred	
Goods and Services					
Balance	-78.8	-73.0	7.9	10.2	March 2024 - April 2024
Exports	266.6	265.3	0.5	1.7	May 2024 - June 2024
Imports	345.4	338.3	2.1	2.6	March 2024 - April 2024
Goods (BOP Basis)					
Balance	-103.1	-97.5	5.8	7.0	March 2024 - April 2024
Exports	175.1	174.3	0.4	2.7	May 2024 - June 2024
Imports	278.2	271.8	2.3	3.2	March 2024 - April 2024
	July 2024	June 2024	Dollar Change from Prior Month	Larger Increase or Decrease by Dollar Change / When it Occurred	
Goods and Services					
Balance	-78.8	-73.0	-5.8	-6.9	March 2024 - April 2024
Exports	266.6	265.3	1.3	4.5	May 2024 - June 2024
Imports	345.4	338.3	7.1	8.6	March 2024 - April 2024
Goods (BOP Basis)					
Balance	-103.1	-97.5	-5.6	-6.5	March 2024 - April 2024
Exports	175.1	174.3	0.7	4.5	May 2024 - June 2024
Imports	278.2	271.8	6.4	8.3	March 2024 - April 2024

* July exports of goods and services (\$266.6 billion) were the highest on record.

* July exports of services (\$91.5 billion) were the highest on record.

* July imports of services (\$67.2 billion) were the highest on record.

Goods (Census Basis, seasonally adjusted)

Imports

* July imports of goods (\$275.8 billion) were the highest since June 2022 (\$279.5 billion).

* July imports of capital goods (\$83.4 billion) were the highest on record.

Exports

* July exports of capital goods (\$56.1 billion) were the highest on record.

* July exports of automotive vehicles, parts, and engines (\$13.4 billion) were the lowest since June 2022 (\$13.3 billion).

Real Dollar Basis (Chained 2017 Dollars, seasonally adjusted)

Imports

* July real dollar imports of goods (\$242.0 billion) were the highest since March 2022 (\$247.5 billion).

* July real dollar imports of capital goods (\$79.2 billion) were the highest on record.

Exports

* July real dollar exports of capital goods (\$50.2 billion) were the highest on record.

* July real dollar exports of automotive vehicles, parts, and engines (\$11.8 billion) were the lowest since September 2021 (\$10.8 billion).

Country and Other Highlights (Census Basis, not seasonally adjusted)

Balance

* The July deficit with Taiwan (\$9.1 billion) was the highest on record.

* The July deficit with Germany (\$8.4 billion) was the highest on record.

* The July deficit with Singapore (\$2.2 billion) was the highest on record.

Exports

* July exports to Vietnam (\$1.9 billion) were the highest on record.

Imports

* July imports from Taiwan (\$13.0 billion) were the highest on record.

* July imports from Singapore (\$4.9 billion) were the highest on record.

* The July quantity of crude oil imports (217.0 million barrels) was the highest since May 2019 (220.5 million barrels).

NOTE: Based on the September 4, 2024, U.S. International Trade in Goods and Services, July 2024 report, released by the U.S. Census Bureau and the U.S. Bureau of Economic Analysis.