

NOTICE AND AGENDA

AC TRANSIT EMPLOYEES' RETIREMENT PLAN

REGULAR MEETING of the RETIREMENT BOARD

March 07, 2024, 01:00 PM

10th Floor Meeting Room, 1600 Franklin Street, Oakland CA 94612

Hybrid Meeting

This meeting will be recorded.

Public Participation and Ways to Provide Public Comment

- Online
 - To attend, use the link: <https://actransit.zoom.us/j/6320774833>, and Password: 670625.
 - To comment, use the raised-hand feature.
- Via Phone
 - To attend, call 669-900-6833 and use Meeting ID: 632 077 4833.
 - To comment
 - Press *9 (star nine) to "raise your hand."
 - Dial *6 (star six) to unmute and speak after identified by the last 4 digits of phone number.
 - Dial *9 (star nine) again to "lower your hand" if deciding not to speak.
 - Dial *6 (star six) again to mute after speaking.
- In Writing
 - To comment, send an email to: retirement@actransit.org and indicate agenda item in the subject.
 - Email submissions must be received 30 minutes before the scheduled start of a meeting.

Accessibility for Public Meetings

- Availability
 - Written materials in alternative formats or disability-related modifications or accommodations, including auxiliary aids or services, sign language or foreign language interpreters, can be provided to individuals with disabilities participating in public meetings of the Retirement Board.
- Request
 - Provide full name, mailing address, phone number, and brief description of requested materials, preferred alternative format, auxiliary aid or service, sign language or foreign language interpreters by email to retirement@actransit.org, by phone to 510-891-7257, or by mail to:
AC Transit Employees' Retirement Plan
1600 Franklin Street
Oakland, CA 94612
 - To help ensure availability, requests for modifications or accommodations must be made five (5) business days in advance of a meeting.
- Renewals
 - Written requests for alternative formats, or disability-related modification or accommodation, including auxiliary aids or services must be renewed each calendar year.
 - Written requests for language interpreters must be renewed each meeting.

The Retirement Board

- *may take action on any item listed on the agenda*
- *may change the order of any items listed on the agenda without notice*
- *is limited by State law to providing a brief response, asking questions for clarification, or referring a matter to staff when responding to items that are not listed on the agenda*

AB2449 COMPLIANCE

- A. Board Member(s) Intent/Request to Attend Meeting(s) Remotely

ROLL CALL

PUBLIC COMMENTS

CONSENT CALENDAR

- B. Approval of Minutes from January 25, 2024, meeting
- C. Approval of Financials for December 2023
- D. Approval of Invoices in an amount of \$245,744.10
- E. Approval of Retirement Benefit Applications
(effective March 01, 2024, unless noted)

1. Service

- a. Beverly Abad-Fitzgerald
- b. Timothy Davis
- c. Hugh Hyland
- d. Ralph Ladd
- e. Steven Lundy
- f. Michael Maxwell
- g. Chrystal Patterson
- h. Larry Simmons

- i. Jill Sprague
- 2. Term-Vested
 - a. Christina Hohorst (February 2024)
 - b. Clarence James
- 3. Conversion
(none)
- 4. Pre-Retirement Deaths
 - a. Minette Frost (January 2024)

REGULAR CALENDAR

Items are presented by Retirement Plan staff unless otherwise noted

F. Determinations Related to Participants

- 1. Approve Holdback Release
(none)

G. Regulatory Reports and Documents

- 1. 2022 Financial Statements Required Communications Letter

H. Portfolio and Investments

- 1. Investment Performance Review and Market Update (Carolyn Smith)
 - a. Q4 2023 Performance Report
 - b. January 2024 Performance Report
- 2. 2024 Capital Market Assumptions Presentation (Carolyn Smith)

I. Operational Reports and Actions

- 1. Updated Earn Codes
- 2. Consultant Contracts Update
- 3. Availability of Retirement Board Counsel in 2024 (Russell Richeda)
- 4. Review Status of Actions on Participant Requests as of January 31, 2024
- 5. 2024 Investment, Reports, and Operations Calendar and Workplan

CLOSED SESSION

J. Matters Relating to Personnel

1. Disability Applicants' and Disability Retirees' Medical Records

(Government Code Section 54957; 65 Ops. Cal. Atty. Gen. 412 (1982))

- a. Monthly Disability Retirement Applications Update Memorandum
- b. Total and Permanent Disability
(none)
- c. Occupational Disability
 - i. Heather Denham
 - ii. Harpal Sidhu

RESUME OPEN SESSION

Report and/or Action on Closed Session Items

BOARD ITEMS

ADJOURNMENT

FUTURE MEETINGS

- ~~January 25, 2024~~
- ~~February 29, 2024~~ (held March 7, 2024)
- March 28, 2024
- April 25, 2024
- May 30, 2024
- June 27, 2024
- July 25, 2024
- August 29, 2024
- September 26, 2024
- October 31, 2024
- November 21, 2024
- December 19, 2024