

# NOTICE AND AGENDA

## AC TRANSIT EMPLOYEES' RETIREMENT PLAN

### REGULAR MEETING of the RETIREMENT BOARD

July 27, 2023, 9:00 AM

10<sup>th</sup> Floor Meeting Room, 1600 Franklin Street, Oakland CA 94612

Alternate meeting location: 1861 Tippecanoe Circle, Lac du Flambeau, WI 54538

Hybrid Meeting

This meeting will be recorded.

#### Public Participation and Ways to Provide Public Comment

- Online
  - To attend, use the link: <https://actransit.zoom.us/j/6320774833>, and Password: 670625.
  - To comment, use the raised-hand feature.
- Via Phone
  - To attend, call 669-900-6833 and use Meeting ID: 632 077 4833.
  - To comment
    - Press \*9 (star nine) to "raise your hand."
    - Dial \*6 (star six) to unmute and speak after identified by the last 4 digits of phone number.
    - Dial \*9 (star nine) again to "lower your hand" if deciding not to speak.
    - Dial \*6 (star six) again to mute after speaking.
- In Writing
  - To comment, send an email to: [retirement@actransit.org](mailto:retirement@actransit.org) and indicate agenda item in the subject.
  - Email submissions must be received 30 minutes before the scheduled start of a meeting.

#### Accessibility for Public Meetings

- Availability
  - Written materials in alternative formats or disability-related modifications or accommodations, including auxiliary aids or services, sign language or foreign language interpreters, can be provided to individuals with disabilities participating in public meetings of the Retirement Board.
- Request
  - Provide full name, mailing address, phone number, and brief description of requested materials, preferred alternative format, auxiliary aid or service, sign language or foreign language interpreters by email to [retirement@actransit.org](mailto:retirement@actransit.org), by phone to 510-891-7257, or by mail to:  
AC Transit Retirement Department  
1600 Franklin Street  
Oakland, CA 94612
  - To help ensure availability, requests for modifications or accommodations must be made five (5) business days in advance of a meeting.
- Renewals
  - Written requests for alternative formats, or disability-related modification or accommodation, including auxiliary aids or services must be renewed each calendar year.
  - Written requests for language interpreters must be renewed each meeting.

## **The Retirement Board**

- *may take action on any item listed on the agenda*
- *may change the order of any items listed on the agenda without notice*
- *is limited by State law to providing a brief response, asking questions for clarification, or referring a matter to staff when responding to items that are not listed on the agenda*

## **ROLL CALL**

## **PUBLIC COMMENTS**

## **AB2449 COMPLIANCE**

- A. Board Member(s) Intent/Request to Attend Meeting(s) Remotely  
*Member Davis attending this meeting remotely from the alternate meeting location*

## **CONSENT CALENDAR**

- B. Approval of Minutes from June 26, 2023, meeting
- C. Approval of Financials for April 2023
- D. Approval of Invoices in an amount of \$367,537.83
- E. Approval of Retirement Benefits (effective August 01, 2023 unless noted)
1. Service
    - a. Jean Gouveia
    - b. Steven Kwok
    - c. Nathan Landau
    - d. Maureen McLoughlin
    - e. Kenneth Oliver
    - f. James Robinson
    - g. Elisabeth West
  2. Term-Vested
    - a. Samuel Raynor

3. Conversion
  - a. Ayaz Khan

4. Pre-Retirement Deaths  
(none)

- F. Approval of Return of Contributions  
(none)

## **REGULAR CALENDAR**

- G. Retirement Plan Portfolio and Investments
  1. Private Debt Candidate Presentation
  2. Investment Performance Review and Market Update
  3. 2023 Calendar and Workplan

- H. Reports on Previous Retirement Board Actions
  1. Update on Return of Contributions to Represented Employees
  2. Update on Holdback Releases
  3. Update on Pensionable Earnings Codes
  4. Update on Plan Document/Restatement
  5. Update on Terminated Vested vs. Service Retirement Memo
  6. Update on Diversity, Equity, and Inclusion (DEI) Data from Investment Managers
  7. Update on Summary of the Plan for Retirement Board Member Education

- I. Retirement System Manager Report  
(none)

## **CLOSED SESSION**

- J. Matters Relating to Personnel
  1. *Disability Applicants' and Disability Retirees' Medical Records (Government Code Section 54957; 65 Ops. Cal. Atty. Gen. 412 (1982))*
    - a. Total and Permanent Disability  
(none)
    - b. Occupational Disability  
(none)

K. Matters Relating to Pending or Threatened Litigation

1. Conference with Legal Counsel

*(Government Code Section 54956.9(a))*

a. Appeal of Denial of Total and Permanent Disability

(none)

L. Public Employee Performance Evaluation

*(Government Code Section 54957)*

1. Performance and Compensation Review – Retirement System Manager

**RESUME OPEN SESSION**

M. Report and/or Action on Closed Session Items

**BOARD ITEMS**

**ADJOURNMENT**

**FUTURE MEETINGS**

- August 24, 2023 *(date change)*
- September 28, 2023
- October 4, 2023 *(new meeting, Joint Meeting with AC Transit Board)*
- October 23, 2023
- November 27, 2023
- December 18, 2023