

NOTICE AND AGENDA

AC TRANSIT EMPLOYEES' RETIREMENT PLAN

REGULAR MEETING of the RETIREMENT BOARD

June 26, 2023, 9:00 AM

10th Floor Meeting Room, 1600 Franklin Street, Oakland CA 94612

Hybrid Meeting

This meeting will be recorded.

Public Participation and Ways to Provide Public Comment

- Online
 - *To attend, use the link: <https://actransit.zoom.us/j/6320774833>, and Password: 670625.*
 - *To comment, use the raised-hand feature.*
- Via Phone
 - *To attend, call 669-900-6833 and use Meeting ID: 632 077 4833.*
 - *To comment*
 - *Press *9 (star nine) to "raise your hand."*
 - *Dial *6 (star six) to unmute and speak after identified by the last 4 digits of phone number.*
 - *Dial *9 (star nine) again to "lower your hand" if deciding not to speak.*
 - *Dial *6 (star six) again to mute after speaking.*
- In Writing
 - *To comment, send an email to: retirement@actransit.org and indicate agenda item in the subject.*
 - *Email submissions must be received 30 minutes before the scheduled start of a meeting.*

Accessibility for Public Meetings

- Availability
 - *Written materials in alternative formats or disability-related modifications or accommodations, including auxiliary aids or services, sign language or foreign language interpreters, can be provided to individuals with disabilities participating in public meetings of the Retirement Board.*
- Request
 - *Provide full name, mailing address, phone number, and brief description of requested materials, preferred alternative format, auxiliary aid or service, sign language or foreign language interpreters by email to retirement@actransit.org, by phone to 510-891-7257, or by mail to:*
 - AC Transit Retirement Department*
 - 1600 Franklin Street*
 - Oakland, CA 94612*
 - *To help ensure availability, requests for modifications or accommodations must be made five (5) business days in advance of a meeting.*
- Renewals
 - *Written requests for alternative formats, or disability-related modification or accommodation, including auxiliary aids or services must be renewed each calendar year.*
 - *Written requests for language interpreters must be renewed each meeting.*

The Retirement Board

- *may take action on any item listed on the agenda*
- *may change the order of any items listed on the agenda without notice*
- *is limited by State law to providing a brief response, asking questions for clarification, or referring a matter to staff when responding to items that are not listed on the agenda*

ROLL CALL

PUBLIC COMMENTS

AB2449 COMPLIANCE

- A. Board Member(s) Intent/Request to Attend Meeting(s) Remotely

CONSENT CALENDAR

- B. Approval of Minutes from May 31, 2023, meeting
- C. Approval of Financials for January, February, and March 2023
- D. Approval of Invoices in an amount of \$119,990.41
- E. Approval of Retirements Benefits (effective July 01, 2023 unless noted)
1. Service
 - a. Marcellus Holmes
 - b. Ali Shabazz
 - c. Pedro Villa
 - d. Derrick Wall (effective June 1, 2023)
 - e. Chris Winder
 2. Term-Vested
(none)
 3. Pre-Retirement Deaths
(none)
- F. Approval of Return of Contributions
Eligible Participants between January 01 – March 31, 2023

REGULAR CALENDAR

G. Retirement Plan Portfolio and Investments

1. Credit Fixed Income In-Person Review
 - a. Loomis Sayles Credit Asset Trust
 - b. PIMCO Diversified Income Fund
2. Investment Performance Review and Market Update
3. Select Manager and Allocate Mandate for Private Debt
4. 2023 Calendar and Workplan

H. Approval of Proxy Voting Strategy

I. Reports on Previous Retirement Board Actions

1. Update on Return of Contributions to Represented Employees
2. Update on Holdback Releases
3. Update on Pensionable Earnings Codes
4. Update on Plan Document/Restatement
5. Update on Terminated Vested vs. Service Retirement Memo

J. Retirement System Manager Report

1. Report(s) from Training
 - a. CCAC 'Nuts and Bolts'

CLOSED SESSION

K. Matters Relating to Personnel

1. *Disability Applicants' and Disability Retirees' Medical Records*
(Government Code Section 54957; 65 Ops. Cal. Atty. Gen. 412 (1982))
 - a. Total and Permanent Disability
(none)
 - b. Occupational Disability
Jamal Maggard

L. Matters Relating to Pending or Threatened Litigation

1. Conference with Legal Counsel
(Government Code Section 54956.9(a))
 - a. Appeal of Denial of Total and Permanent Disability
(none)

RESUME OPEN SESSION

M. Report and/or Action on Closed Session Items

BOARD ITEMS

ADJOURNMENT

FUTURE MEETINGS

- July 27, 2023
- August 28, 2023
- September 28, 2023
- October 23, 2023
- November 27, 2023
- December 18, 2023