

NOTICE AND AGENDA

AC TRANSIT RETIREMENT BOARD

REGULAR MEETING

May 31, 2023 – 9:00 AM – 10th Floor Meeting Room
1600 Franklin Street, Oakland CA 94612

Hybrid Meeting

This meeting will be recorded.

Public Participation and Ways to Provide Public Comment

- Online
 - To attend, use the link: <https://actransit.zoom.us/j/87837426124>, with Password: 102723.
 - To comment, use the raised-hand feature.
- Via Phone
 - To attend, call 1-669-900-6833 and use Meeting ID: 878 3742 6124.
 - To comment
 - Press *9 (star nine) to “raise your hand.”
 - Dial *6 (star six) to unmute and speak when identified by the last 4 digits of phone number.
 - Dial *9 (star nine) again to “lower your hand” if deciding not to speak.
 - Dial *6 (star six) again to mute after speaking.
- In Writing
 - To comment, send an email to: retirement@actransit.org with the agenda item in the subject line.
 - Email submissions must be received 30 minutes before the scheduled start of a meeting.

Accessibility for Public Meetings

- Availability
 - Written materials in appropriate alternative formats; disability-related modifications or accommodations, including auxiliary aids or services, sign language or foreign language interpreters; can be provided to enable individuals with disabilities to participate in public meetings of the Retirement Board.
- Request
 - To request, please provide: full name, mailing address, phone number, and brief description of requested materials, preferred alternative format, auxiliary aid or service, sign language or foreign language interpreters, by email to retirement@actransit.org, by phone to 510-891-7257, or by mail to:

AC Transit Retirement Department
1600 Franklin Street
Oakland, CA 94612
 - To help ensure availability, requests for modifications or accommodations must be made five (5) business days in advance of a meeting.
- Renewals
 - Written requests for alternative formats, or disability-related modification or accommodation, including auxiliary aids or services must be renewed each calendar year.
 - Written requests for sign or foreign language interpreters must be renewed each meeting.

The Retirement Board may take action on any item listed on the agenda.
The Retirement Board may change the order of any items listed on the agenda without notice.

ROLL CALL

PUBLIC COMMENTS

AB2449 COMPLIANCE

- A. Board Member(s) Intent/Request to Attend Meeting(s) Remotely

CONSENT CALENDAR

- B. Approval of Minutes from April 24, 2023, meeting
- C. Approval of Financials as of December 31, 2022
- D. Approval of Invoices in an amount of \$343,013.39
- E. Approval of Retirement Benefits (effective June 01, 2023, unless noted)
 - 1. Service
 - a. Paul Ramirez
 - b. Vicki Riggin
 - c. Harpal Singh Sidhu
 - 2. Term-Vested
 - a. Derek Quincy-Jones
 - 3. Pre-Retirement Deaths
 - a. Haripal Toor (effective May 01, 2023)
- F. Approval of Return of Contributions
(none)

REGULAR CALENDAR

- G. Biennial Ethics Training for Public Officials (part two of two)

- H. Approval of Update to the Conflict-of-Interest Code for the Retirement Plan
- I. Approval of Settlement between AC Transit District and Ms. Williams-Carter, née Jones
- J. Investment Performance Review and Market Update
 - 1. 2023 Q1 Quarterly Investment Report
 - 2. April 2023 Flash Investment Report
 - 3. Review of Private Debt Commitment
- K. Discussion and Approval of Proposed Staffing Strategy
- L. Reports and Follow-up Action on Previous Retirement Board Items and Actions
 - 1. Follow-up Action on Core Real Estate Managers In-Person Review
 - 2. Update on Transition of Funds after Termination (Sands Capital to State Street)
 - 3. Update on Return of Contributions to Represented Employees
 - 4. Update on Holdback Releases
 - 5. Update on BlackRock/Proxy Voting Options
 - 6. Update on Plan Document/Restatement
 - 7. Update on Terminated Vested vs. Service Retirement Memo
- M. Retirement System Manager Report
 - 1. 2023 Calendar and Workplan
 - 2. Report(s) from Training
(none)

CLOSED SESSION

- N. Matters Relating to Personnel
 - 1. *Disability Applicants' and Disability Retirees' Medical Records*
(Government Code Section 54957; 65 Ops. Cal. Atty. Gen. 412 (1982))
 - a. Total and Permanent Disability
Keith Verville
 - b. Occupational Disability
(none)

O. Matters Relating to Pending or Threatened Litigation

1. Conference with Legal Counsel *(Government Code Section 54956.9(a))*

a. Appeal of Denial of Total and Permanent Disability
(none)

b. Existing Litigation
(none)

P. Public Employee Appointment *(Government Code section 54957(b)(1))*

1. Retirement System Manager

Q. Public Employee Performance Evaluation *(Government Code Section 54957)*

1. Retirement System Manager
2. Retirement System Administrator
3. Retirement System Analyst
4. Associate Retirement System Analyst

RESUME OPEN SESSION

R. Report and/or Action on Closed Session Items

ADJOURNMENT