

**NOTICE OF AND AGENDA
FOR A MEETING OF THE
AC TRANSIT RETIREMENT BOARD**

**February 27, 2023 – 9:00 a.m.
Virtual Meeting**

COVID-19 Advisory for Public Meetings

Pursuant to Government Code section 54953 as amended by AB 361, the public will not be able to attend this AC Transit Retirement Board meeting in person but will instead be able to attend the virtual meeting.

Public Participation at Virtual Meetings and Ways to Provide Public Comment

In Writing By:

Email to retirement@actransit.org. Please indicate the agenda item number in the subject of the email. Email submissions must be received by 8:30 a.m. on the day of the meeting.

By Computer:

<https://actransit.zoom.us/j/88929158496?pwd=MzJzM2Qza29UR0Z0eGR6bmtsZ1NhZz09>

Password: 228923

By Teleconference/Telephone:

To listen to the meeting by phone, call the numbers below at the noticed meeting time.

If you dialed in and intend to speak on an agenda item, dial *9 (star nine) to “raise your hand” after joining the meeting by telephone. When you are called to speak by the last 4 digits of your phone number, the host will unmute you to enable you to speak. If you decide not to speak, you may hang up and dial back into the meeting.

US: +1 669 900 6833 or +1 346 248 7799

Meeting ID: 889 2915 8496

This meeting will be recorded.

PUBLIC COMMENTS

CONSENT CALENDAR

- A. Approval of Minutes for the January 26th and February 15th Meetings
- B. Approval of Financials for September 2022
- C. Approval of Invoices for \$281,242.12
- D. Approval of Retirements for February and March 2023 and Return of Contributions if Applicable:
 - 1. Lillie Frazier (February)
 - 2. Ronald Garlets (Term Vested, February)
 - 3. Joseph Jiroh (Term Vested, February)
 - 4. Jose Calderon (March)
 - 5. Gary Grant (March)
 - 6. Dennis King (March)
 - 7. Charles Obriant (March)
 - 8. Latanya Thompson (March)
 - 9. Derek Quincy-Jones (Term Vested, March)

REGULAR CALENDAR

The Retirement Board May Discuss and Take Action on the Following:

- E. Update on COVID-19 – Department and District Activity * – Hugo Wildmann
- F. Preliminary Presentation on 2023 Actuarial Valuation and Experience Study – Graham Schmidt
- G. Investment Performance, Rebalancing, Asset Allocation– Hugo Wildmann, Carolyn Smith
- H. Quarterly Performance Report – Hugo Wildmann, Carolyn Smith
- I. Capital Market Review and Assumptions – Carolyn Smith
- J. Sands Historical Performance – Carolyn Smith, Hugo Wildmann
- K. Update on BlackRock ESG/Stewardship/Proxy Voting Presentation * – Hugo Wildmann
- L. NEPC Work Plan for 2023 – Hugo Wildmann, Carolyn Smith
- M. Calendar for 2023 – Hugo Wildmann
- N. Memo on Conversion from a Disability Retirement to Service – Hugo Wildmann, Russ Richeda
- O. Disability Conversion and Election of a New Beneficiary for B. Ellis – Hugo Wildmann
- P. AB 2449 and in Person Meetings – Russ Richeda, Hugo Wildmann
- Q. Retirement System Manager Contract for Damien Charley – Hugo Wildmann
- R. Transition Update – Hugo Wildmann, Damien Charley
- S. Retirement System Manager Report:
 - 1. Form 700
 - 2. Approval for Damien Charley to attend the CALAPRS GA in Monterey (March 5-7)
 - 3. PEPRA Pay Codes and Updating Documents
 - 4. Plan Redraft Project

T. (CLOSED SESSION)

- 1) Matters Relating to Personnel: Disability Applicants' and Disability Retirees' Medical Records (Government Code Section 54957; 65 Ops. Cal. Atty. Gen. 412 (1982))
 - a. Vernetta Rutherford – Total and Permanent Disability
 - b. Elena Terriquez – Total and Permanent Disability
 - c. Joseph Dotson – Total and Permanent Disability

- 2) Matters Relating to Pending or Threatened Litigation
 - a. Conference with Legal Counsel – (Government Code Section 54956.9(a)):
 - 1) Kimberly Hayes – Appeal of Denial of Total and Permanent Disability

- 3) Public Employee Appointment (Gov't. Code section 54957(b)(1)): Retirement System Manager

- 4) Public Employee Performance Evaluation (Government Code Section 54957)
Title: Retirement System Manager
Retirement System Administrator
Retirement System Analyst
Associate Retirement System Analyst

U. Resume Open Session

1. Report and/or Action on Closed Session Items

PENDING ITEMS FOR DISCUSSION

RETIREMENT BOARD COMMENTS

ATTORNEYS' REPORT

ADJOURNMENT

- The order of items is subject to change without notice.
- The Board may take action on any item listed on the agenda.
- Alternative Formats/Interpreters: Written materials in appropriate alternative formats or disability related modification/accommodation must be made five business days in advance of the meeting to help ensure availability. Subject to availability, sign language and foreign language interpreters will be provided upon request with five business day notice. Please direct requests for disability related modification or accommodation and/or interpreter services to Cris Gille, 1600 Franklin Street, Oakland, California, 94612 or call (510) 891-7257 or email retirement@actransit.org.
- Accessible Public Meetings: We will provide written agenda materials in appropriate alternative formats, or disability-related modification or accommodation, including auxiliary aids or services, to enable individuals with disabilities to participate in public meetings. Please send a written request, including your name, mailing address, phone number and brief description of the requested materials and preferred alternative format or auxiliary aid or service to the Retirement Department, AC Transit, 1600 Franklin Street, Oakland, CA 94612. Written requests will be honored for the calendar year in which the request was made, but must be renewed after January 1st for the next calendar year with the same information listed above.

* Indicates no material was included in the Board binder. Information might be distributed at the meeting.