

## AC Transit Employees' Retirement System

(510) 891-7257 fax (510) 891-7169 retirement@actransit.org

December 1, 2022

First and Last Name Address City, State Postal

Dear AC Transit Employee:

As an employee subject to the employee contribution requirement of PEPRA (Public Employees' Pension Reform Act), this letter is informing you that your employee contribution to the AC Transit Employees' Retirement Plan will increase from 6.25% to 7.00% of pensionable compensation, effective with your first paycheck of 2023. This change is required by PEPRA.

The letter is also notifying you that the annual limit on pensionable compensation will increase to \$146,042 in 2023.

Near the end of each calendar year, you will be notified of any change to your contribution rate or to the cap on pensionable income. If you have any PEPRA related questions, please send them to <a href="mailto:retirement@actransit.org">retirement@actransit.org</a> or call the Retirement Department at (510) 891-7257.

Sincerely,

Hugo Wildmann

Retirement System Manager

Hugo W.W