

**NOTICE OF AND AGENDA  
FOR A MEETING OF THE  
AC TRANSIT RETIREMENT BOARD**

**Virtual Meeting**

**The members of the Retirement Board will participate from remote locations.  
November 21, 2022 – 9:00 a.m.**

**COVID-19 Advisory for Public Meetings**

Pursuant to Government Code section 54953 as amended by AB 361, the AC Transit Retirement Board will not convene in the 10<sup>th</sup> floor conference room but will instead move to a virtual meeting.

**In Person Participation is Prohibited**

In person participation at AC Transit Retirement Board meetings is limited to essential Retirement Department personnel. The 10<sup>th</sup> floor conference room is closed to members of the public and nonessential District personnel.

**Public Participation at Virtual Meetings and Ways to Provide Public Comment**

In Writing By:

Email to [retirement@actransit.org](mailto:retirement@actransit.org). Please indicate the agenda item number in the subject of the email. Email submissions must be received by 8:30 a.m. on the day of the meeting.

By Computer:

<https://actransit.zoom.us/j/85617087234?pwd=Q0gvK1Bqd2Jxb0dGQm81YjFrNWVGUT09>  
Password: 979641

By Teleconference/Telephone:

To listen to the meeting by phone, call the numbers below at the noticed meeting time.

If you dialed in and intend to speak on an agenda item, dial \*9 (star nine) to “raise your hand” after joining the meeting by telephone. When you are called to speak by the last 4 digits of your phone number, the host will unmute you to enable you to speak. If you decide not to speak, you may hang up and dial back into the meeting.

US: +1 669 900 6833 or +1 346 248 7799  
Meeting ID: 856 1708 7234

**This meeting will be recorded.**

## **PUBLIC COMMENTS**

### **CONSENT CALENDAR**

- A. Approval of Minutes for the October 19<sup>th</sup> and November 3<sup>rd</sup> Meetings
- B. Joint Meeting Minutes for October 19<sup>th</sup>
- C. Approval of Financials for June 2022
- D. Approval of Invoices for \$445,052.91
- E. Approval of Resolution Regarding Remote Meetings Pursuant to AB 361
- F. Approval of Retirements for November and December and Return of Contributions if Applicable:
  - 1. Sheila Boyston (Term Vested, November)
  - 2. Gregory Jones (Term Vested, November)
  - 3. Daniel Mills (December)
  - 4. Ebimola Ojusoku (December)
  - 5. Larry Rogers (December)
  - 6. LaTanya Sandifer (December)
  - 7. Raheem Lee (Term Vested, December)
  - 8. Antoinette Suttice Tatmon (Term Vested, December)

### **REGULAR CALENDAR**

The Retirement Board May Discuss and Take Action on the Following:

- G. Update on COVID-19 – Department and District Activity \* – Hugo Wildmann
- H. Investment Performance, Rebalancing and Asset Allocation – Hugo Wildmann, Carolyn Smith
- I. NEPC Quarterly Investment Report – Carolyn Smith, Hugo Wildmann
- J. Portfolio Rebalancing Update \* – Hugo Wildmann, Carolyn Smith
- K. HarbourVest Investment Update \* – Hugo Wildmann
- L. ESG (Environmental, Social, Governance) Investment Presentation - Carolyn Smith, Hugo Wildmann
- M. Joint Meeting Recap \* – Hugo Wildmann
- N. AB 2833 Fee Review – Carolyn Smith
- O. NEPC Work Plan – Hugo Wildmann, Carolyn Smith
- P. Draft Calendar for 2023 – Hugo Wildmann
- Q. AB 2449 Memo and Meetings for 2023 – Russ Richeda, Hugo Wildmann
- R. Recruitment Process for Retirement System Manager Position \* – Hugo Wildmann, Cindy Krebs
- S. Holdback Project Update \* – Hugo Wildmann, Russ Richeda
- T. Retirement System Manager Report:
  - 1. Reappointment of Retirement Board Members
  - 2. Service Providers Update
  - 3. Semi-Annual Report

## U. (CLOSED SESSION)

- 1) Matters Relating to Personnel: Disability Applicants' and Disability Retirees' Medical Records (Government Code Section 54957; 65 Ops. Cal. Atty. Gen. 412 (1982))
  - a. Vernetta Rutherford – Total and Permanent Disability
  - b. Elena Terriquez – Total and Permanent Disability
  
- 2) Matters Relating to Pending or Threatened Litigation
  - a. Conference with Legal Counsel – (Government Code Section 54956.9(a)):
    - 1) Kimberly Hayes – Appeal of Denial of Total and Permanent Disability
  
- 3) Conference with Legal Counsel – Existing Litigation (Government Code Section 54956.9(a))
  - a. Dollene Jones v. Jeffrey Lewis, et al, Civil Action No. 20-CV-00385 SI
  
- 4) Public Employee Performance Evaluation (Government Code Section 54957)  
Title: Retirement System Manager  
Retirement System Administrator  
Retirement System Analyst  
Associate Retirement System Analyst

## V. Resume Open Session

1. Report and/or Action on Closed Session Items

### **PENDING ITEMS FOR DISCUSSION**

### **RETIREMENT BOARD COMMENTS**

### **ATTORNEYS' REPORT**

### **ADJOURNMENT**

- The order of items is subject to change without notice.
- The Board may take action on any item listed on the agenda.
- Accessible Public Meetings: We will provide written agenda materials in appropriate alternative formats, or disability-related modification or accommodation, including auxiliary aids or services, to enable individuals with disabilities to participate in public meetings. Please send a written request, including your name, mailing address, phone number and brief description of the requested materials and preferred alternative format or auxiliary aid or service to the Retirement Department, AC Transit, 1600 Franklin Street, Oakland, CA 94612. Written requests will be honored for the calendar year in which the request was made, but must be renewed after January 1<sup>st</sup> for the next calendar year with the same information listed above.

\* Indicates no material was included in the Board binder. Information might be distributed at the meeting.