

**NOTICE OF AND AGENDA
FOR A MEETING OF THE
AC TRANSIT RETIREMENT BOARD**

Virtual Meeting

**The members of the Retirement Board will participate from remote locations.
September 15, 2022 – 9:00 a.m.**

COVID-19 Advisory for Public Meetings

Pursuant to Government Code section 54953 as amended by AB 361, the AC Transit Retirement Board will not convene in the 10th floor conference room but will instead move to a virtual meeting.

In Person Participation is Prohibited

In person participation at AC Transit Retirement Board meetings is limited to essential Retirement Department personnel. The 10th floor conference room is closed to members of the public and nonessential District personnel.

Public Participation at Virtual Meetings and Ways to Provide Public Comment

In Writing By:

Email to retirement@actransit.org. Please indicate the agenda item number in the subject of the email. Email submissions must be received by 8:30 a.m. on the day of the meeting.

By Computer:

<https://actransit.zoom.us/j/87961563688?pwd=MmNtNmZrc1JVd2IxQ3JtWkMzd3BzZz09>
Password: 402102

By Teleconference/Telephone:

To listen to the meeting by phone, call the numbers below at the noticed meeting time.

If you dialed in and intend to speak on an agenda item, dial *9 (star nine) to “raise your hand” after joining the meeting by telephone. When you are called to speak by the last 4 digits of your phone number, the host will unmute you to enable you to speak. If you decide not to speak, you may hang up and dial back into the meeting.

US: +1 669 900 6833 or +1 346 248 7799
Meeting ID: 879 6156 3688

This meeting will be recorded.

PUBLIC COMMENTS

CONSENT CALENDAR

- A. Approval of Minutes for the August 18th Meeting
- B. Approval of Financials for April 2022
- C. Approval of Invoices for \$203,663.15
- D. Approval of Resolution Regarding Remote Meetings Pursuant to AB 361
- E. Approval of Retirements for September and October and Return of Contributions if Applicable:
 - 1. Sandra Keys (September)
 - 2. Lisa Bigbee (October)
 - 3. Keith Fields (October)
 - 4. Richard Hobdy (October)
 - 5. Cheryl McDowell (October)
 - 6. Michael McNamara (October)
 - 7. David Savio (October)
 - 8. Doris Watson (October)
 - 9. Ronald Yasin (October)
 - 10. Paul Baffico (Return of Contributions)
 - 11. Nicole Steward-Crooks (Return of Contributions)

REGULAR CALENDAR

The Retirement Board May Discuss and Take Action on the Following:

- F. Update on COVID-19 – Department and District Activity * – Hugo Wildmann
- G. Schedule a Meeting in Late September/Early October for AB 361 Purposes * – Hugo Wildmann
- H. 2021 Financials – Hugo Wildmann, Williams, Adley
- I. 2022 Actuarial Valuation – Hugo Wildmann, Graham Schmidt
- J. Investment Performance, Rebalancing and Asset Allocation – Hugo Wildmann, Carolyn Smith
- K. Portfolio Rebalancing Update * – Hugo Wildmann, Carolyn Smith
- L. Private Equity/HarbourVest Update – Carolyn Smith
- M. HarbourVest Presentation – HarbourVest
- N. Next Step(s) in Private Equity Due Diligence * – Hugo Wildmann, Carolyn Smith
- O. Possible Hiring of Tom Hickey (Foley & Lardner) to Review Private Equity Investment * – Hugo Wildmann
- P. ESG (Environmental, Social Governance) Investment Presentation - Carolyn Smith, Hugo Wildmann
- Q. Joint Meeting Draft Presentations – Hugo Wildmann
- R. Joint Meeting and Retirement Board Meetings on October 19th as Possible Hybrid or In-Person Meetings * – Hugo Wildmann
- S. NEPC Work Plan – Hugo Wildmann, Carolyn Smith
- T. Calendar for 2022 – Hugo Wildmann

- U. Update on Benefit Statements for 2022 – Hugo Wildmann
- V. Recruitment Process for Retirement System Manager Position * – Hugo Wildmann
- W. Draft Recruitment Brochure for Retirement System Manager – Hugo Wildmann
- X. Evaluation of Service Providers and Periodic Request for Proposals * – Hugo Wildmann

Y. Retirement System Manager Report:

- 1. Holdback Update

Z. (CLOSED SESSION)

- 1) Matters Relating to Personnel: Disability Applicants' and Disability Retirees' Medical Records (Government Code Section 54957; 65 Ops. Cal. Atty. Gen. 412 (1982))
 - a. Danielle Pierre – Occupational Disability
 - b. Shawn Cooks – Total and Permanent Disability
 - c. Vernetta Rutherford – Total and Permanent Disability
- 2) Matters Relating to Pending or Threatened Litigation
 - a. Conference with Legal Counsel – (Government Code Section 54956.9(a)):
 - 1) Kimberly Hayes – Appeal of Denial of Total and Permanent Disability
- 3) Conference with Legal Counsel – Existing Litigation (Government Code Section 54956.9(a))
 - a. Dollene Jones v. Jeffrey Lewis, et al, Civil Action No. 20-CV-00385 SI
- 4) Public Employee Performance Evaluation (Government Code Section 54957)
Title: Retirement System Manager
Retirement System Administrator
Retirement System Analyst
Associate Retirement System Analyst

AA. Resume Open Session

- 1. Report and/or Action on Closed Session Items

PENDING ITEMS FOR DISCUSSION

RETIREMENT BOARD COMMENTS

ATTORNEYS' REPORT

ADJOURNMENT

- The order of items is subject to change without notice.
- The Board may take action on any item listed on the agenda.
- Accessible Public Meetings: We will provide written agenda materials in appropriate alternative formats, or disability-related modification or accommodation, including auxiliary aids or services, to enable individuals with disabilities to participate in public meetings. Please send a written request, including your name, mailing address, phone number and brief description of the requested materials and preferred alternative format or auxiliary aid or service to the Retirement Department, AC Transit, 1600 Franklin Street, Oakland, CA 94612. Written requests will be honored for the calendar year in which the request was made, but must be renewed after January 1st for the next calendar year with the same information listed above.

* Indicates no material was included in the Board binder. Information might be distributed at the meeting.