

**NOTICE OF AND AGENDA
FOR A MEETING OF THE
AC TRANSIT RETIREMENT BOARD
AC TRANSIT ADMINISTRATIVE BUILDING
1600 FRANKLIN STREET
OAKLAND, CA 94612
10th Floor, May 10, 2018 – 9:00 a.m.**

PUBLIC COMMENTS

CONSENT CALENDAR

- A. Approval of Minutes for the April 18th Meeting
- B. Approval of Financials for March 2018
- C. Approval of Invoices for \$233,082.67
- D. Approval of Retirements for May/June 2018:
 - 1. Lonnie Edwards (May)
 - 2. Larry Glenn (June)
 - 3. Ronald Kilcoyne (June, Term Vested)
 - 4. Scott Toland (June, Term Vested)

REGULAR CALENDAR

The Retirement Board May Discuss and Take Action on the Following:

- E. 2018 Actuarial Valuation Preliminary Presentation – Graham Schmidt
- F. Approval of Pay Codes for PEPRA Plan Amendment for Non-Represented Employees – Hugo Wildmann
- G. Approval of Normal Cost for Non-Represented Employees in the PEPRA Tier – Graham Schmidt
- H. Investment Performance, Rebalancing and Asset Allocation *– Hugo Wildmann, Carolyn Smith
- I. Private Debt Update on Monroe Capital * – Hugo Wildmann, Carolyn Smith
- J. Presentation by Monroe Capital on Private Credit Fund III – Monroe Capital
- K. Next Step(s) on Private Debt/Direct Lending *– Hugo Wildmann, Carolyn Smith
- L. Quarterly Investment Report – Carolyn Smith, Hugo Wildmann
- M. Public Defined Benefit Funds Summary – Carolyn Smith
- N. NEPC Work Plan for 2018 – Hugo Wildmann, Carolyn Smith
- O. Calendar for 2018 – Hugo Wildmann
- P. Northern Trust Wire Transfer Authorization – Hugo Wildmann
- Q. Robert Half Contract Expiration with the District and the Implications for the Retirement System – Hugo Wildmann, Russ Richeda
- R. Short-Term Staffing Plan *– Hugo Wildmann

S. Update on Hiring for Retirement System Administrator *- Hugo Wildmann

T. PEPRA Implementation Update *- Hugo Wildmann

U. Summary Plan Description (SPD) *- Hugo Wildmann, Russ Richeda

V. Paratransit Employees in the Retirement Plan * – Hugo Wildmann

W. Retirement System Manager Report:

1. Update on the Audit

X. (CLOSED SESSION)

1) Matters Relating to Personnel: Disability Applicants' and Disability Retirees' Medical Records (Government Code Section 54957; 65 Ops. Cal. Atty. Gen. 412 (1982))

a. Gerardo Alarcon – Total and Permanent Disability

b. Ervin Byrdsong – Total and Permanent Disability

c. Anjenette Brown – Occupational Disability

d. M. Karen Amos – Occupational Disability

2) Matters Relating to Pending or Threatened Litigation

a. Conference with Legal Counsel – (Government Code Section 54956.9(a)):

1) James Cornelious – Appeal of Denial of Total and Permanent Disability

2) Terance Chrisman – Appeal of Denial of Total and Permanent Disability

3) Michael Jefferson – Appeal of Denial of Total and Permanent Disability

4) Linda Young – Appeal of Denial of Total and Permanent Disability

2) CONFERENCE WITH LEGAL COUNSEL—EXISTING LITIGATION (Government Code section 54956.9(d)(1)): Mehdin v. Gebregzabher

Y. Resume Open Session

1. Report and/or Action on Closed Session Items

PENDING ITEMS FOR DISCUSSION

RETIREMENT BOARD COMMENTS

ATTORNEYS' REPORT

ADJOURNMENT

- The order of items is subject to change without notice.
- The Board may take action on any item listed on the agenda.
- Accessible Public Meetings: AC Transit will provide written agenda materials in appropriate alternative formats, or disability-related modification or accommodation, including auxiliary aids or services, to enable individuals with disabilities to participate in public meetings. Please send a written request, including your name, mailing address, phone number and brief description of the requested materials and preferred alternative format or auxiliary aid or service to Barbara Allen, Retirement Department, AC Transit, 1600 Franklin Street, Oakland, CA 94612. Written requests will be honored for the calendar year in which the request was made, but must be renewed after January 1 for the next calendar year with the same information listed above.

* Indicates no material was included in the Board binder. Information might be distributed at the meeting.