

**NOTICE OF AND AGENDA
FOR A SPECIAL MEETING OF THE
AC TRANSIT RETIREMENT BOARD**

**AC TRANSIT ADMINISTRATIVE BUILDING
1600 FRANKLIN STREET
OAKLAND, CA 94612
10th FLOOR
June 1, 2016 – 9:00 A.M.**

**Teleconference
Board Members – Williams and Willis
322 North Spokane Falls Court
The Conference Office
Spokane, Washington 99201**

PUBLIC COMMENTS

CONSENT CALENDAR

- A. Approval of Minutes for May12, 2016
- B. Approval of Financials for April 2016
- C. Approval of Invoices for \$111,301.79
- D. Approval of Retirements for July 2016
 - 1. Ronald Blot

REGULAR CALENDAR

The Retirement Board May Discuss and Take Action on the Following:

- E. Approval of Retirements for June/July 2016 – Adelle Foley
 - 1. Lita Jamerson (July)
 - 2. Allen Perry (July)
 - 3. Alta Smith (July)
 - 4. Adrian Scott (June) Term Vested
 - 5. Clarke Wilson (July) Term Vested
- F. Asset Allocation and Investment Manager Update * – Hugo Wildmann, Carolyn Smith
- G. Investec Update * – Hugo Wildmann, Carolyn Smith
- H. ESG Update – Hugo Wildmann, Carolyn Smith
- I. Actuarial Valuation and 2016 “Cost Letter” – Hugo Wildmann and Cheiron
- J. Assumed Rate of Return and Inflation Rate for 2016 Actuarial Valuation – Hugo Wildmann and Cheiron

- K. GASB 67/68 Report – Cheiron
- L. Funding Policy * – Hugo Wildmann, Cheiron
- M. NEPC Work Plan for 2016 – Carolyn Smith, Hugo Wildmann
- N. Calendar for 2016 - Hugo Wildmann
- O. Department Staffing Update * – Hugo Wildmann
- P. 2015 Draft Financials – Hugo Wildmann, Williams, Adley
- Q. Update on Contract for Retirement System Manager * – Russ Richeda
- R. Updates on Calculations for Former Union Officers (Gardner) * – Hugo Wildmann, Russ Richeda
- S. Retirement System Manager Report:
 - 1. Chrisman Pay Calculation
 - 2. District Health Insurance Rates

T. (CLOSED SESSION)

- 1) Matters Relating to Personnel: Disability Applicants’ and Disability Retirees’ Medical Records (Government Code Section 54957; 65 Ops. Cal. Atty. Gen. 412 (1982))
 - a. Arsenia Legaspi – Total and Permanent Disability
 - b. Terence Chrisman – Total and Permanent Disability
 - c. Michael Jefferson – Total and Permanent Disability
 - d. Lanell Lua – Occupational Disability
 - e. Linda Young - Total and Permanent Disability
 - f. Bernard Ellis – Total and Permanent Disability
 - g. James Cornelious – Total and Permanent Disability
 - h. Reginald Wilson – Total and Permanent Disability
 - i. Priscilla Wade – Total and Permanent Disability
 - j. Tasha Williams - Occupational Disability
- 2) Matters Relating to Pending or Threatened Litigation
 - a. Conference with Legal Counsel – (Government Code Section 54956.9(a)):
 - 1) Pension Calculations for James Gardner and Other Former Union Officers

U. Resume Open Session

- 1. Report and/or Action on Closed Session Items

PENDING ITEMS FOR DISCUSSION

RETIREMENT BOARD COMMENTS

ATTORNEYS’ REPORT

ADJOURNMENT

- The order of items is subject to change without notice.
- The Board may take action on any item listed on the agenda.
- Accessible Public Meetings: AC Transit will provide written agenda materials in appropriate alternative formats, or disability-related modification or accommodation, including auxiliary aids or services, to enable individuals with disabilities to participate in public meetings. Please send a written request, including your name, mailing address, phone number and brief description of the requested materials and preferred alternative format or auxiliary aid or service to Barbara Allen, Retirement Department, AC Transit, 1600 Franklin Street, Oakland, CA 94612. Written requests will be honored for the calendar year in which the request was made, but must be renewed after January 1 for the next calendar year with the same information listed above.

* Indicates no material was included in the Board binder. Information might be distributed at the meeting.