

**NOTICE OF AND AGENDA
FOR A SPECIAL MEETING OF THE
AC TRANSIT RETIREMENT BOARD
AC TRANSIT ADMINISTRATIVE BUILDING
1600 FRANKLIN STREET
OAKLAND, CA 94612
10th Floor, August 8, 2019 – 9:00 a.m.**

PUBLIC COMMENTS

CONSENT CALENDAR

- A. Approval of Minutes for the June 20th and July 25th Meetings
- B. Approval of Financials for April 2019
- C. Approval of Invoices for \$217,649.26
- D. Approval of Retirements for September 2019:
 - 1. William Aubrey (September)
 - 2. Anthony Cleveland (September)
 - 3. Muhammed Haroon (September)
 - 4. Doreen Mathews (September)
 - 5. Wilmer Osibin Jr. (September)
 - 6. Yolanda Williams (September)
 - 7. Celia Hackett (September, Term Vested)
 - 8. Teresa Trinh (Chan) (September, Term Vested)

REGULAR CALENDAR

The Retirement Board May Discuss and Take Action on the Following:

- E. Experience Study 2015-2019 – Graham Schmidt
- F. 2019 Actuarial Valuation – Graham Schmidt
- G. Investment Performance, Rebalancing and Asset Allocation * – Hugo Wildmann, Carolyn Smith
- H. Quarterly Investment Performance Report – Carolyn Smith
- I. Franklin Templeton Personnel Changes – Carolyn Smith
- J. Presentation by UBS Trumbull Real Estate Fund – UBS
- K. Performance Analysis of Low Leverage Real Estate Managers – Carolyn Smith, Hugo Wildmann
- L. NEPC Work Plan for 2019 and Calendar for 2019 – Hugo Wildmann, Carolyn Smith
- M. Delegation of Limited Authority to the Retirement System Manager – Hugo Wildmann, Russ Richeda
- N. 2019 Financials – Hugo Wildmann
- O. Term Vested Project Update * – Hugo Wildmann
- P. Policy on Payment of Interest Claims * – Hugo Wildmann
- Q. Paratransit and Service Time * – Hugo Wildmann

R. Disclaimer Language for the Summary Plan Description (SPD) – Hugo Wildmann, Russ Richeda

S. PEPRA Implementation Update * – Hugo Wildmann

T. Retirement System Manager Report:

1. L.A. Times Article on LACERA Board Travel

U. (CLOSED SESSION)

1) Matters Relating to Personnel: Disability Applicants' and Disability Retirees' Medical Records (Government Code Section 54957; 65 Ops. Cal. Atty. Gen. 412 (1982))

- a. Kory Williams – Occupational Disability
- b. Eduardo Diaz-Nuno – Total and Permanent Disability
- c. Mayra Sabas – Occupational Disability
- d. Danielle Pierre – Occupational Disability

2) Matters Relating to Pending or Threatened Litigation

Conference with Legal Counsel – (Government Code Section 54956.9(a)):

- 1) Christine Longmuir – Appeal of Denial of Occupational Disability

2A) Conference with Legal Counsel—Existing litigation (Government Code section 54956.9(d)(1)): Henderson v. AC Transit Retirement Department

3) Public Employee Performance Evaluation

(Government Code Section 54957)

Title: Retirement System Manager

V. Resume Open Session

1. Report and/or Action on Closed Session Items

PENDING ITEMS FOR DISCUSSION

RETIREMENT BOARD COMMENTS

ATTORNEYS' REPORT

ADJOURNMENT

- The order of items is subject to change without notice.
- The Board may take action on any item listed on the agenda.
- Accessible Public Meetings: AC Transit will provide written agenda materials in appropriate alternative formats, or disability-related modification or accommodation, including auxiliary aids or services, to enable individuals with disabilities to participate in public meetings. Please send a written request, including your name, mailing address, phone number and brief description of the requested materials and preferred alternative format or auxiliary aid or service to Barbara Allen, Retirement Department, AC Transit, 1600 Franklin Street, Oakland, CA 94612. Written requests will be honored for the calendar year in which the request was made, but must be renewed after January 1 for the next calendar year with the same information listed above.

* Indicates no material was included in the Board binder. Information might be distributed at the meeting.