

**NOTICE OF AND AGENDA
FOR A SPECIAL MEETING OF THE
AC TRANSIT RETIREMENT BOARD
AC TRANSIT ADMINISTRATIVE BUILDING
1600 FRANKLIN STREET
OAKLAND, CA 94612
10th Floor, April 18, 2018 – 9:00 a.m.**

PUBLIC COMMENTS

CONSENT CALENDAR

- A. Approval of Minutes for the March 8th Meeting
- B. Approval of Financials for February 2018
- C. Approval of Invoices for \$234,611.24
- D. Approval of Retirements for February/March/April/May 2018:
 - 1. Gerard Duncan (February, Term Vested)
 - 2. Anthony Clifton (March, Term Vested)
 - 3. Cynthia Ellis (April)
 - 4. Donnell Fountain (April)
 - 5. John Hoeflich (April)
 - 6. Jesus Ornelas (April)
 - 7. Claudette Owens-Compton (April)
 - 8. Paula Staufer (April)
 - 9. Ervin Byrdsong (April, Term Vested)
 - 10. Michael Wilburn (April, Term Vested)
 - 11. Elias Alvarez (May)
 - 12. Dollie Gilmore (May)
 - 13. Victor Lai (May)
 - 14. Constantino Olaya (May)
 - 15. Jeffrey Rennie (May)
 - 16. Marie Susan Francisco (May, Term Vested)

REGULAR CALENDAR

The Retirement Board May Discuss and Take Action on the Following:

- E. EEO Harassment and Bullying Prevention Training *
- F. Investment Performance, Rebalancing and Asset Allocation – Hugo Wildmann, Carolyn Smith
- G. Direct Lending Summary Memo – Carolyn Smith
- H. Private Debt/Direct Lending Opportunities Next Steps *– Carolyn Smith
 - 1. Monroe Capital Private Credit Fund
 - 2. BlueBay Asset Management
- I. Update on Landmark * – Hugo Wildmann
- J. Limited Partner Fee Example – Carolyn Smith

- K. NEPC Work Plan for 2018 – Hugo Wildmann, Carolyn Smith
- L. Draft of the Semi-Annual Report to the District Board – Hugo Wildmann
- M. Calendar for 2018 – Hugo Wildmann
- N. PEPPRA Implementation * – Hugo Wildmann
- O. Update on the Hiring of Ice Miller for Assistance in Implementing PEPPRA * – Hugo Wildmann
- P. Hiring Update * - Hugo Wildmann
- Q. Disability Conversion Memo – Hugo Wildmann, Bertina Ng
- R. Summary Plan Description (SPD) – Hugo Wildmann, Russ Richeda
- S. Paratransit Employees in the Retirement Plan * – Hugo Wildmann
- T. Retirement System Manager Report:

- 1. 2018 Actuarial Valuation and Audit

U. (CLOSED SESSION)

1) Matters Relating to Personnel: Disability Applicants’ and Disability Retirees’ Medical Records (Government Code Section 54957; 65 Ops. Cal. Atty. Gen. 412 (1982))

- a. Gerardo Alarcon – Total and Permanent Disability
- b. Ervin Byrdsong – Total and Permanent Disability
- c. Anjette Brown – Occupational Disability
- d. M. Karen Amos – Occupational Disability

2) Matters Relating to Pending or Threatened Litigation

a. Conference with Legal Counsel – (Government Code Section 54956.9(a)):

- 1) James Cornelious – Appeal of Denial of Total and Permanent Disability
- 2) Terance Chrisman – Appeal of Denial of Total and Permanent Disability
- 3) Michael Jefferson – Appeal of Denial of Total and Permanent Disability
- 4) Linda Young – Appeal of Denial of Total and Permanent Disability

3) CONFERENCE WITH LEGAL COUNSEL—EXISTING LITIGATION (Government Code section 54956.9(d)(1)): Mehdin v. Gebregzabher

V. Resume Open Session

- 1. Report and/or Action on Closed Session Items

PENDING ITEMS FOR DISCUSSION

RETIREMENT BOARD COMMENTS

ATTORNEYS’ REPORT

ADJOURNMENT

- The order of items is subject to change without notice.
- The Board may take action on any item listed on the agenda.
- Accessible Public Meetings: AC Transit will provide written agenda materials in appropriate alternative formats, or disability-related modification or accommodation, including auxiliary aids or services, to enable individuals with disabilities to participate in public meetings. Please send a written request, including your name, mailing address, phone number and brief description of the requested materials and preferred alternative format or auxiliary aid or service to Barbara Allen, Retirement Department, AC Transit, 1600 Franklin Street, Oakland, CA 94612. Written requests will be honored for the calendar year in which the request was made, but must be renewed after January 1 for the next calendar year with the same information listed above.

* Indicates no material was included in the Board binder. Information might be distributed at the meeting.