

**NOTICE OF AND AGENDA  
FOR A MEETING OF THE  
AC TRANSIT RETIREMENT BOARD**

**Virtual Meeting**

**The members of the Retirement Board will participate from remote locations.  
September 17, 2020 – 9:00 a.m.**

**COVID-19 Advisory for Public Meetings**

Due to the Statewide Stay at Home Order and the Alameda County Shelter in Place Order, and pursuant to the Executive Order issued by Governor Gavin Newsom (Executive Order N-29-20), the AC Transit Retirement Board will not convene in the 10<sup>th</sup> floor conference room but will instead move to a virtual meeting.

**In Person Participation is Prohibited**

In person participation at AC Transit Retirement Board meetings is limited to essential Retirement Department personnel. The 10<sup>th</sup> floor conference room is closed to members of the public and nonessential District personnel.

**Public Participation at Virtual Meetings and Ways to Provide Public Comment**

In Writing By:

Email to [retirement@actransit.org](mailto:retirement@actransit.org). Please indicate the agenda item number in the subject of the email. Email submissions must be received by 8:30 a.m. on the day of the meeting.

By Teleconference:

To listen to the meeting by phone, call the numbers below at the noticed meeting time.

If you dialed in and intend to speak on an agenda item, dial \*9 (star nine) to “raise your hand” after joining the meeting by telephone. When you are called to speak by the last 4 digits of your phone number, the host will unmute you to enable you to speak. If you decide not to speak, you may hang up and dial back into the meeting.

By Telephone:

US: +1 669 900 6833 or +1 346 248 7799

Meeting ID: 957 5179 0627

**This meeting will be recorded.**

## **PUBLIC COMMENTS**

### **CONSENT CALENDAR**

- A. Approval of Minutes for the August 27<sup>th</sup> Meeting
- B. Approval of Financials for April 2020
- C. Approval of Invoices for \$191,631.98
- D. Approval of Retirements for October 2020 and Return of Contributions if Applicable:
  - 1. Robert Carothers (October)
  - 2. Gary Collins (October)
  - 3. Renwick Currie (October)
  - 4. LaJune Haney (October)
  - 5. Benigno Rangel (October)
  - 6. Vinell Wade (October)
  - 7. James Montano (Term Vested, October)

### **REGULAR CALENDAR**

The Retirement Board May Discuss and Take Action on the Following:

- E. Conversion from Disability to Service Retirement for Damon Bridges – Bertina Ng
- F. Update on COVID-19 – Department and District Activity \* – Hugo Wildmann
- G. PEPRAs Cost for Represented Employees – Hugo Wildmann, Graham Schmidt
- H. Joint Meeting Presentations – Hugo Wildmann
- I. Investment Performance, Rebalancing and Asset Allocation – Hugo Wildmann, Carolyn Smith
- J. Non-U.S. Developed Market Asset Allocation – Hugo Wildmann, Carolyn Smith
- K. International Equity EAFE Value Manager Search – Carolyn Smith, Hugo Wildmann
- L. DFA International Small Cap Value Portfolio \* – Carolyn Smith, Hugo Wildmann
- M. Large Cap Growth Allocation – Hugo Wildmann, Carolyn Smith
- N. Annual Fee Review – AB 2833 \* – Carolyn Smith
- O. ESG Update – Carolyn Smith
- P. NEPC Work Plan and Calendar for 2020 – Hugo Wildmann, Carolyn Smith
- Q. Draft Semi-Annual Report #2 for 2020 – Hugo Wildmann
- R. Benefit Statements Update – Hugo Wildmann
- S. Holdback Project Memo \* – Russ Richeda, Hugo Wildmann
- T. Paratransit and Service Time Update \* – Hugo Wildmann, Russ Richeda
- U. PEPRAs Implementation \* – Hugo Wildmann
- V. Retirement System Manager Report:
  - 1. Update on Retirements During COVID-19

2. Retirement System Webpages on the District Website
3. Department Staffing Update

#### Update on Plan Restatement

#### W. (CLOSED SESSION)

- 1) Matters Relating to Personnel: Disability Applicants' and Disability Retirees' Medical Records  
(Government Code Section 54957; 65 Ops. Cal. Atty. Gen. 412 (1982))
  - a. Jonathan Moore – Total and Permanent Disability
  - b. Tanya Forney – Occupational Disability
  - c. Kimberly Hayes – Total and Permanent Disability
- 2) Conference with Legal Counsel – Existing Litigation  
(Government Code Section 54956.9(a))
  - a. Dollene Jones v. Jeffrey Lewis, et al, Civil Action No. 20-CV-00385 SI
- 3) Public Employee Performance Evaluation  
(Government Code Section 54957)  
Title: Retirement System Manager

#### X. Resume Open Session

1. Report and/or Action on Closed Session Items

#### **PENDING ITEMS FOR DISCUSSION**

#### **RETIREMENT BOARD COMMENTS**

#### **ATTORNEYS' REPORT**

#### **ADJOURNMENT**

- The order of items is subject to change without notice.
- The Board may take action on any item listed on the agenda.
- Accessible Public Meetings: We will provide written agenda materials in appropriate alternative formats, or disability-related modification or accommodation, including auxiliary aids or services, to enable individuals with disabilities to participate in public meetings. Please send a written request, including your name, mailing address, phone number and brief description of the requested materials and preferred alternative format or auxiliary aid or service to Barbara Allen, Retirement Department, AC Transit, 1600 Franklin Street, Oakland, CA 94612. Written requests will be honored for the calendar year in which the request was made, but must be renewed after January 1<sup>st</sup> for the next calendar year with the same information listed above.

\* Indicates no material was included in the Board binder. Information might be distributed at the meeting.