

**NOTICE OF AND AGENDA
FOR A SPECIAL MEETING OF THE
AC TRANSIT RETIREMENT BOARD**

Virtual Meeting

The members of the Retirement Board will participate from remote locations.

July 16, 2020 – 9:00 a.m.

COVID-19 Advisory for Public Meetings

Due to the Statewide Stay at Home Order and the Alameda County Shelter in Place Order, and pursuant to the Executive Order issued by Governor Gavin Newsom (Executive Order N-29-20), the AC Transit Retirement Board will not convene in the 10th floor conference room but will instead move to a virtual meeting.

In Person Participation is Prohibited

In person participation at AC Transit Retirement Board meetings is limited to essential Retirement Department personnel. The 10th floor conference room is closed to members of the public and nonessential District personnel.

Public Participation at Virtual Meetings and Ways to Provide Public Comment

In Writing By:

Email to retirement@actransit.org. Please indicate the agenda item number in the subject of the email. Email submissions must be received by 8:30 a.m. on the day of the meeting.

By Teleconference:

To listen to the meeting by phone, call the numbers below at the noticed meeting time.

If you dialed in and intend to speak on an agenda item, dial *9 (star nine) to “raise your hand” after joining the meeting by telephone. When you are called to speak by the last 4 digits of your phone number, the host will unmute you to enable you to speak. If you decide not to speak, you may hang up and dial back into the meeting.

By Telephone:

US: +1 669 900 6833 or +1 346 248 7799

Meeting ID: 976 9002 9109

This meeting will be recorded.

PUBLIC COMMENTS

CONSENT CALENDAR

- A. Approval of Minutes for the June 18th Meeting
- B. Approval of Financials for February 2020
- C. Approval of Invoices for \$525,246.20
- D. Approval of Retirements for August 2020 and Return of Contributions:
 - 1. Gurjit Basrai (August)
 - 2. Kenneth Berry (August)
 - 3. Wallace Campbell (August)
 - 4. Donald Lemons (August)
 - 5. Vinell Wade (August)
 - 6. Yolanda Williams (August)
 - 7. Tammy Belt (Term Vested, August)
 - 8. Barry Johnson (Term Vested, August)
 - 9. James Blair (Return of Contributions)
 - 10. Kyle Spradling (Return of Contributions)

REGULAR CALENDAR

The Retirement Board May Discuss and Take Action on the Following:

- E. Update on COVID-19 – Department and District Activity * – Hugo Wildmann
- F. Investment Performance, Rebalancing and Asset Allocation – Hugo Wildmann, Carolyn Smith
- G. Asset Allocation Scenarios – Carolyn Smith
- H. Update on Transition of Funds from Franklin Templeton to BlackRock * - Hugo Wildmann
- I. Growth and Value Analysis – Carolyn Smith, Hugo Wildmann
- J. Growth and Value Rebalancing – Carolyn Smith, Hugo Wildmann
- K. DFA International Small Cap Value Portfolio * – Carolyn Smith, Hugo Wildmann
- L. NEPC Work Plan and Calendar for 2020 – Hugo Wildmann, Carolyn Smith
- M. 2020 Actuarial Valuation – Hugo Wildmann, Graham Schmidt
- N. 2019 Financial Statements – Hugo Wildmann
- O. Holdback Project Memo * – Russ Richeda, Hugo Wildmann
- P. Paratransit and Service Time Update * – Hugo Wildmann, Russ Richeda
- Q. PEPPRA Implementation * – Hugo Wildmann
- R. Retirement System Manager Report:
 - 1. Retirement System Pages on the District Website
 - 2. Lisa Henderson
 - 3. Update on Plan Restatement
 - 4. IFEBP Investments Institute - April 27 - 29 (New Orleans)

S. (CLOSED SESSION)

- 1) Matters Relating to Personnel: Disability Applicants' and Disability Retirees' Medical Records (Government Code Section 54957; 65 Ops. Cal. Atty. Gen. 412 (1982))
 - a. Terrell Russell – Total and Permanent Disability
 - b. Jonathan Moore – Total and Permanent Disability
 - c. Tanya Forney – Occupational Disability
 - d. Kimberly Hayes – Total and Permanent Disability
- 2) Conference with Legal Counsel – Existing Litigation (Government Code Section 54956.9(a))
 - a. Dollene Jones v. Jeffrey Lewis, et al, Civil Action No. 20-CV-00385 SI
- 3) Public Employee Performance Evaluation (Government Code Section 54957)
Title: Retirement System Manager

T. Resume Open Session

1. Report and/or Action on Closed Session Items

PENDING ITEMS FOR DISCUSSION
RETIREMENT BOARD COMMENTS
ATTORNEYS' REPORT
ADJOURNMENT

- The order of items is subject to change without notice.
- The Board may take action on any item listed on the agenda.
- Accessible Public Meetings: We will provide written agenda materials in appropriate alternative formats, or disability-related modification or accommodation, including auxiliary aids or services, to enable individuals with disabilities to participate in public meetings. Please send a written request, including your name, mailing address, phone number and brief description of the requested materials and preferred alternative format or auxiliary aid or service to Barbara Allen, Retirement Department, AC Transit, 1600 Franklin Street, Oakland, CA 94612. Written requests will be honored for the calendar year in which the request was made, but must be renewed after January 1st for the next calendar year with the same information listed above.

* Indicates no material was included in the Board binder. Information might be distributed at the meeting.