NOTICE OF AND AGENDA
FOR A SPECIAL MEETING OF THE
AC TRANSIT RETIREMENT BOARD

AC TRANSIT ADMINISTRATIVE BUILDING
1600 FRANKLIN STREET
OAKLAND, CA 94612
10th FLOOR
March 23, 2016 – 9:00 A.M.

PUBLIC COMMENTS

CONSENT CALENDAR

A. Approval of Minutes for February 22, 2016

B. Approval of Financials for January 2016

C. Approval of Invoices for $185,895.45

D. Approval of Retirements for April 2016

   1. Jerry Presley
   2. Terrence Twohig
   3. Margarita Uribe
   4. Bobby Wilkerson
   5. Steven Harris   - Term Vested
   6. Brenda Jackson   - Term Vested
   7. Laura Landry   - Term Vested

REGULAR CALENDAR
The Retirement Board May Discuss and Take Action on the Following:

E. Approval of Retirements for March/April 2016 – Adelle Foley

   1. Cynthia Boatwright   (March)
   2. Jester Childs   (April)
   3. Henry Collins   (April)
   4. Merry Smith   (April)
   5. Leanna Hubbard   (April) - Term Vested
   6. Jay Thornton   (April) - Term Vested

F. Asset Allocation and Investment Manager Update – Hugo Wildmann, Carolyn Smith

G. Update on Brookfield Non-Core Real Estate Manager * – Hugo Wildmann

H. Articles on Growth/Value and Investment Performance – Hugo Wildmann

I.   Investment Style Discussion– Carolyn Smith, Hugo Wildmann

J. Possible Opportunities in Energy – Carolyn Smith

K. Active and Passive Discussion * – Hugo Wildmann, Carolyn Smith

L. NEPC Work Plan for 2016 – Carolyn Smith, Hugo Wildmann

M. Calendar for 2016 - Hugo Wildmann

N. PEPRA Update * – Hugo Wildmann

O. Department Staffing– Hugo Wildmann

P. Draft Semi-Annual Report– Hugo Wildmann

Q. Pension Benefit Calculations for Former Union Officers (Gardner) * – Hugo Wildmann, Russ Richeda

R. Hearing Officer Update * – Hugo Wildmann

S. Retirement System Manager Report:

1. Form 700
2. Report on CALAPRS General Assembly
3. Update on IFEPB Investments Institute (March 14-16) in Las Vegas
4. District Loan Proposal
5. Actuarial Update

T. (CLOSED SESSION)

1) Matters Relating to Personnel: Disability Applicants' and Disability Retirees' Medical Records (Government Code Section 54957; 65 Ops. Cal. Atty. Gen. 412 (1982)
   a. Arsenia Legaspi – Total and Permanent Disability
   b. Terence Chrisman – Total and Permanent Disability
   c. Kelvyn Johnson – Occupational Disability
   d. Michael Jefferson – Total and Permanent Disability
   e. Lanell Lua – Occupational Disability
   f. Bridjet Toles – Total and Permanent Disability
   g. Linda Young - Total and Permanent Disability
   h. Kevin Dickerson – Total and Permanent Disability
   i. Bernard Ellis – Total and Permanent Disability
   j. Gerald McClain– Total and Permanent Disability
   k. James Cornelious – Total and Permanent Disability

2) Matters Relating to Pending or Threatened Litigation
   a. Conference with Legal Counsel – (Government Code Section 54956.9(a)):
         1) Pension Calculations for James Gardner and Other Former Union Officers

U. Resume Open Session
   1. Report and/or Action on Closed Session Items

PENDING ITEMS FOR DISCUSSION
STAFF COMMENTS
RETIREMENT BOARD COMMENTS
ATTORNEYS' REPORT
ADJOURNMENT

- The order of items is subject to change without notice.
- The Board may take action on any item listed on the agenda.
- Accessible Public Meetings: AC Transit will provide written agenda materials in appropriate alternative formats, or disability-related modification or accommodation, including auxiliary aids or services, to enable individuals with disabilities to participate in public meetings. Please send a written request, including your name, mailing address, phone number and brief description of the requested materials and preferred alternative format or auxiliary aid or service to Barbara Allen, Retirement Department, AC Transit, 1600 Franklin Street, Oakland, CA 94612. Written requests will be honored for the calendar year in which the request was made, but must be renewed after January 1 for the next calendar year with the same information listed above.
- * Indicates no material was included in the Board binder. Information could be distributed at the meeting.