

**NOTICE OF AND AGENDA  
FOR A MEETING OF THE  
AC TRANSIT RETIREMENT BOARD**

**AC TRANSIT ADMINISTRATIVE BUILDING  
1600 FRANKLIN STREET  
OAKLAND, CA 94612  
10<sup>th</sup> FLOOR**

**December 10, 2015 – 9:00 A.M.**

**PUBLIC COMMENTS**

**CONSENT CALENDAR**

- A. Approval of Minutes for November 12, 2015
- B. Approval of Invoices for the Amount of \$376,522.41
- C. Approval of Financials for October 2015
- D. Approval of Retirements for January 2016
  - 1. Elbert Alexander
  - 2. Hubert Bennett
  - 3. Ingrid James
  - 4. Lynda Neal Mailo
  - 5. Patricia Neal
  - 6. Robert Tinoco
  - 7. Gerald Young

**REGULAR CALENDAR**

The Retirement Board May Discuss and Take Action on the Following:

- E. Appointment of Negotiator to Discuss Compensation with the Retirement System Manager
- F. (CLOSED SESSION)
  - Conference with Negotiator  
(Government Code Section 54957.6)  
Negotiator:  
Employee: Retirement System Manager
  - Public Employee Performance Evaluation  
(Government Code Section 54957)  
Title: Retirement System Manager
- 1) Matters Relating to Personnel: Disability Applicants' and Disability Retirees' Medical Records  
(Government Code Section 54957; 65 Ops. Cal. Atty. Gen. 412 (1982))
  - a. Arsenia Legaspi – Total and Permanent Disability

- b. Ray Dunhams – Total and Permanent Disability
- c. Terence Chrisman – Total and Permanent Disability
- d. Kelvyn Johnson – Occupational Disability
- e. Michael Jefferson – Total and Permanent Disability
- f. Lua Lanell – Occupational Disability
- g. Bridjet Toles – Total and Permanent Disability
- h. Linda Young - Total and Permanent Disability
- i. Kevin Dickerson – Total and Permanent Disability
- j. Bernard Ellis – Total and Permanent Disability

2) Matters Relating to Pending or Threatened Litigation

- a. Conference with Legal Counsel – (Government Code Section 54956.9(a)):
  - 1) Pension Calculations for James Gardner and Other Former Union Officers
  - 2) Appeal of Denial of Total and Permanent Disability for Aubrey Johnson

(RESUME OPEN SESSION)

Report and/or Action on Closed Session Items

G. Approval of Retirements for December 2015/January 2016 – Adelle Foley

- 1. Bill Raye (December)
- 2. Modistine Johnson-Smith (January)
- 3. Justine Sutton (December)
- 4. Deborah Trautner (December)
- 5. Hernan Vargas (December)

H. Asset Allocation and Investment Manager Update \* – Hugo Wildmann, Carolyn Smith

I. Update on Brookfield Non-Core Real Estate Manager – Hugo Wildmann

J. Growth vs. Value Investment Presentation – Carolyn Smith, Hugo Wildmann

K. Investment Portfolio Presentation by DFA – Ted Simpson, David Kershner

L. NEPC Work Plan – Carolyn Smith, Hugo Wildmann

M. Calendar for 2016 - Hugo Wildmann

N. Final 2015 Actuarial Valuation – Hugo Wildmann

O. Semi-Annual Report #2 for 2015 – Final Version – Hugo Wildmann

P. PEPPRA Update \* – Hugo Wildmann, Russ Richeda

Q. Possible Cost Analysis of District Loan Proposal \* – Hugo Wildmann, Denise Standridge

R. Pension Benefit Calculations for Former Union Officers (Gardner) \* – Hugo Wildmann, Russ Richeda

S. Hearing Officer Update \* – Hugo Wildmann

T. Retirement System Manager Report:

1. CALAPRS 2016 Calendar
2. CALAPRS General Assembly – March 6-8, 2016
3. Division Visits
4. Department Work Load

**PENDING ITEMS FOR DISCUSSION**

**STAFF COMMENTS**

**RETIREMENT BOARD COMMENTS**

**ATTORNEYS' REPORT**

**ADJOURNMENT**

- The order of items is subject to change without notice.
- The Board may take action on any item listed on the agenda.
- Accessible Public Meetings: AC Transit will provide written agenda materials in appropriate alternative formats, or disability-related modification or accommodation, including auxiliary aids or services, to enable individuals with disabilities to participate in public meetings. Please send a written request, including your name, mailing address, phone number and brief description of the requested materials and preferred alternative format or auxiliary aid or service to Barbara Allen, Retirement Department, AC Transit, 1600 Franklin Street, Oakland, CA 94612. Written requests will be honored for the calendar year in which the request was made, but must be renewed after January 1 for the next calendar year with the same information listed above.
- \* Indicates no material was included in the Board binder. Information could be distributed at the meeting.