

**NOTICE OF AND AGENDA  
FOR A SPECIAL MEETING OF THE  
AC TRANSIT RETIREMENT BOARD**

**AC TRANSIT ADMINISTRATIVE BUILDING  
1600 FRANKLIN STREET  
OAKLAND, CA 94612  
10<sup>th</sup> FLOOR  
October 21, 2015 – 9:00 A.M.**

**PUBLIC COMMENTS**

**CONSENT CALENDAR**

- A. Approval of Minutes for September 10, 2015
- B. Approval of Financials for August 2015
- C. Approval of Invoices in the Amount of \$157,538.65
- D. Approval of Retirements for November 2015
  - 1. Victor Criswell
  - 2. Kevin Dickerson
  - 3. Norman Grant
  - 4. Philip Johnson
  - 5. Raymond Martinez
  - 6. Kala Bryant – Pre-Retirement Death Survivor

**REGULAR CALENDAR**

The Retirement Board May Discuss and Take Action on the Following:

**E. (CLOSED SESSION)**

Public Employee Performance Evaluation  
(Government Code Section 54957)  
Title: Retirement System Manager

- 1) Matters Relating to Personnel: Disability Applicants' and Disability Retirees' Medical Records  
(Government Code Section 54957; 65 Ops. Cal. Atty. Gen. 412 (1982))
  - a. Arsenia Legaspi – Total and Permanent Disability
  - b. Ray Dunhams – Total and Permanent Disability
  - c. Terence Chrisman – Total and Permanent Disability
  - d. Kelvyn Johnson – Occupational Disability
  - e. Michael Jefferson – Total and Permanent Disability
  - f. Lua Lanell – Occupational Disability
  - g. Bridjet Toles – Total and Permanent Disability
  - h. Linda Young - Total and Permanent Disability
  - i. Kevin Dickerson – Total and Permanent Disability

2) Matters Relating to Pending or Threatened Litigation

a. Conference with Legal Counsel – (Government Code Section 54956.9(a)):

- 1) Pension Calculations for James Gardner and Other Former Union Officers
- 2) Appeal of Denial of Total and Permanent Disability for Aubrey Johnson

(RESUME OPEN SESSION)

Report and/or Action on Closed Session Items

F. Approval of Retirements for October 2015 – Adelle Foley

1. James Brown (October)
2. Melvin Cook (October)
3. Eugene King (October)
4. Ugo Quesada (October)
5. Ann Malone (October) – Term Vested
6. Joyce Wilson (October) -- Conversion

G. Asset Allocation and Investment Manager Update – Hugo Wildmann, Carolyn Smith

H. Update on Brookfield Non-Core Real Estate Manager \* – Hugo Wildmann

I. Next Step(s) in Non-Core Real Estate Search \* – Carolyn Smith, Hugo Wildmann

J. Growth vs. Value Investment Presentation – Carolyn Smith, Hugo Wildmann

K. Presentation by Sands Capital Management - Sands

L. NEPC Work Plan – Carolyn Smith, Hugo Wildmann

M. Calendar for 2015 and 2016 - Hugo Wildmann

N. Latest Mortality Information from the Society of Actuaries – Hugo Wildmann, Bob McCrory

O. 2015 Actuarial Valuation – Bob McCrory

P. Joint Meeting Presentations \* – Hugo Wildmann

Q. PEPRA Update \* – Hugo Wildmann, Russ Richeda

R. Pension Benefit Calculations for Former Union Officers (Gardner) \* – Hugo Wildmann, Russ Richeda

S. Hearing Officer Update \* – Hugo Wildmann

T. Retirement System Manager Report:

1. Report on Administrators Institute
2. Benefit Statements
3. Pension Issues in the News
  1. CalPERS Assumed Rate of Return

**PENDING ITEMS FOR DISCUSSION**  
**STAFF COMMENTS**  
**RETIREMENT BOARD COMMENTS**  
**ATTORNEYS' REPORT**  
**ADJOURNMENT**

- The order of items is subject to change without notice.
- The Board may take action on any item listed on the agenda.
- Accessible Public Meetings: AC Transit will provide written agenda materials in appropriate alternative formats, or disability-related modification or accommodation, including auxiliary aids or services, to enable individuals with disabilities to participate in public meetings. Please send a written request, including your name, mailing address, phone number and brief description of the requested materials and preferred alternative format or auxiliary aid or service to Barbara Allen, Retirement Department, AC Transit, 1600 Franklin Street, Oakland, CA 94612. Written requests will be honored for the calendar year in which the request was made, but must be renewed after January 1 for the next calendar year with the same information listed above.
- \* Indicates no material was included in the Board binder. Information could be distributed at the meeting.