

**NOTICE OF AND AGENDA
FOR A SPECIAL MEETING OF THE
AC TRANSIT RETIREMENT BOARD**

**AC TRANSIT ADMINISTRATIVE BUILDING
1600 FRANKLIN STREET
OAKLAND, CA 94612
10th FLOOR
June 16, 2014 – 9:00 A.M.**

PUBLIC COMMENTS

CONSENT CALENDAR

- A. Approval of Minutes for May 8, 2014
- B. Approval of Financials for April 2014
- C. Approval of Invoices in the Amount of \$223,253.68
- D. Approval of Retirements for July 2014
 - 1. Iqbal Ahmed
 - 2. John Butterfield
 - 3. Leander Edwards
 - 4. Barbara Parker
 - 5. Connie Tolefree
 - 6. Dana Williams
 - 7. Courtland Layman – Term Vested
 - 8. John Simpson – Term Vested

REGULAR CALENDAR

The Retirement Board May Discuss and Take Action on the Following:

- E. Approval of Retirements for June/July 2014 - Adelle Foley
 - 1. Charles Montgomery - July
 - 2. Jerry Bowen – Term Vested - June
- F. Additional Information Pertaining to Park Square – Hugo Wildmann, Carolyn Smith
- G. Review of Legal Structure of Park Square Investment – Tom Hickey
- H. Additional Questions for Park Square * – Park Square
- I. Next Step(s) with Park Square * – Hugo Wildmann, Carolyn Smith
- J. 2014 Actuarial Cost Letter – Hugo Wildmann, Bob McCrory
- K. 2014 Economic Assumptions for the Actuarial Valuation * – Hugo Wildmann, Bob McCrory
- L. Draft of Quarterly Report #2 to the District Board – Hugo Wildmann
- M. Asset Allocation and Rebalancing – Carolyn Smith, Hugo Wildmann
- N. International Small-Cap Review – Carolyn Smith, Hugo Wildmann

- O. International Small-Cap Equity Manager Search – Carolyn Smith, Hugo Wildmann
- P. Next Step(s) in International Small-Cap * – Carolyn Smith
- Q. Crescent Direct Lending Investment Update * – Hugo Wildmann
- R. Update on Custody Bank Transition to Northern Trust * – Hugo Wildmann
- S. Documents Required for Transition to Northern Trust – Hugo Wildmann
- T. NEPC Work Plan – Carolyn Smith
- U. Calendar for 2014 - Hugo Wildmann
- V. Joint Meeting with the District Board * – Hugo Wildmann
- W. Draft Financials – Williams, Adley
- X. Retiree Health Insurance Costs – Hugo Wildmann
- Y. AB 1222, PEPRAs and Plan Amendment 13-A-16 *– Hugo Wildmann
- Z. Update on Calculation of Pension Benefit for Former Union Officer James Gardner *– Hugo Wildmann
- AA. Disability Determination Process – Hugo Wildmann
- BB. Retirement System Manager Report:
 - 1. Report on Benefits Roundtable June 13, 2014

CC. (CLOSED SESSION)

- 1) Matters Relating to Personnel: Disability Applicants' and Disability Retirees' Medical Records (Government Code Section 54957; 65 Ops. Cal. Atty. Gen. 412 (1982))
 - a. Desiree Lambert -- Occupational Disability
 - b. Gwendolyn Randle – Total and Permanent Disability
 - c. Zakiya Mawusi -- Occupational Disability
 - d. Aubrey Johnson – Total and Permanent Disability
 - e. Arsenia Legaspi – Total and Permanent Disability
 - f. Keith Wade – Total and Permanent Disability
 - g. Ray Dunhams – Total and Permanent Disability

DD. (RESUME OPEN SESSION)

- 1) Report and/or Action on Closed Session Items

PENDING ITEMS FOR DISCUSSION

STAFF COMMENTS

RETIREMENT BOARD COMMENTS

ATTORNEYS' REPORT

ADJOURNMENT

- The order of items is subject to change without notice.
- The Board may take action on any item listed on the agenda.
- Accessible Public Meetings: AC Transit will provide written agenda materials in appropriate alternative formats, or disability-related modification or accommodation, including auxiliary aids or services, to enable individuals with disabilities to participate in public meetings. Please send a written request, including your name, mailing address, phone number and brief description of the requested materials and preferred alternative format or auxiliary aid or service to Barbara Allen, Retirement Department, AC Transit, 1600 Franklin Street, Oakland, CA 94612. Written requests will be honored for the calendar year in which the request was made, but must be renewed after January 1 for the next calendar year with the same information listed above.
- * Indicates no material was included in the Board binder. Information could be distributed at the meeting.