

**NOTICE OF AND AGENDA
FOR A SPECIAL MEETING OF THE
AC TRANSIT RETIREMENT BOARD**

**AC TRANSIT ADMINISTRATIVE BUILDING
1600 FRANKLIN STREET
OAKLAND, CA 94612
10th FLOOR
August 12, 2013 – 9:00 A.M.**

PUBLIC COMMENTS

CONSENT CALENDAR

- A. Approval of Minutes for July 25, 2013
- B. Approval of Financials for June 2013
- C. Approval of Invoices in the Amount of \$131,348.87
- D. Approval of Retirements for September 2013:
 - 1. Danny Dea
 - 2. Mellie Roberts

REGULAR CALENDAR

The Retirement Board May Discuss and Take Action on the Following:

- E. Approval of Retirements for August/September 2013:
 - 1. Shing Lau (August)
 - 2. Ron Lumley (September)
 - 3. Shelley Martin (August)
- F. 2013 Actuarial Valuation and Cost Letter – Hugo Wildmann, Bob McCrory
- G. Assumed Rate of Return and Inflation Assumption – Hugo Wildmann, Bob McCrory
- H. Cost and Funded Ratio Projections – Bob McCrory
- I. Joint Meeting Agenda – Hugo Wildmann
- J. Quarterly Investment Performance Report and Asset Allocation – Hugo Wildmann, Carolyn Smith
- K. Next Step Pertaining to Private Debt in the Portfolio - Carolyn Smith, Hugo Wildmann
- L. Sands Capital Investment Report – Sands
- M. Limit on ADRs in the Sands Portfolio – Carolyn Smith, Hugo Wildmann, Sands
- N. NEPC Work Plan – Carolyn Smith
- O. Calendar for 2013 Board Meetings – Joint Meeting Date – Hugo Wildmann
- P. Benefit Statements for 2013 – Hugo Wildmann

- Q. Draft Quarterly Report #3 to the District Board – Hugo Wildmann
- R. Draft Fact Sheet on Employee Questions Pertaining to PEPRA * – Hugo Wildmann
- S. Implementation Issues Pertaining to Plan Amendment 13-A-16 – Hugo Wildmann
- T. Election of Chair and Vice-Chair
- U. Update on Calculation of Pension Benefit for Former Union Officer James Gardner *– Hugo Wildmann
- V. Website * – Hugo Wildmann
- W. Retirement System Manager Report:
 - 1. District Financial Update
 - 2. Department Work Load

X. (CLOSED SESSION)

- 1) Matters Relating to Personnel: Disability Applicants' and Disability Retirees' Medical Records (Government Code Section 54957; 65 Ops. Cal. Atty. Gen. 412 (1982))
 - a. Ansar Muhammad – Occupational Disability
 - b. Mark Naylor – Total and Permanent Disability
 - c. Desiree Lambert -- Occupational Disability
 - d. James Kidd – Occupational Disability
 - e. Merle Walker – Occupational Disability
 - f. Joyce Wilson – Total and Permanent Disability
 - g. Gwendolyn Randle – Total and Permanent Disability
 - h. Zakiya Mawusi -- Occupational Disability
- 2) Conference with Legal Counsel – Existing Litigation (Subdivision (a) of Section 54956.9):
Name of Case: Maya Brown

Public Employee Performance Evaluation
(Government Code Section 54957)
Title: Retirement System Manager

Y. (RESUME OPEN SESSION)

- 1) Report and/or Action on Closed Session Items

PENDING ITEMS FOR DISCUSSION

STAFF COMMENTS

RETIREMENT BOARD COMMENTS

ATTORNEYS' REPORT

ADJOURNMENT

- The order of items is subject to change without notice.
- The Board may take action on any item listed on the agenda.
- Accessible Public Meetings: AC Transit will provide written agenda materials in appropriate alternative formats, or disability-related modification or accommodation, including auxiliary aids or services, to enable individuals with disabilities to participate in public meetings. Please send a written request, including your name, mailing address, phone number and brief description of the requested materials and preferred alternative format or auxiliary aid or service to Barbara Allen, Retirement Department, AC Transit, 1600 Franklin Street, Oakland, CA 94612. Written requests will be honored for the calendar year in which the request was made, but must be renewed after January 1 for the next calendar year with the same information listed above.
- * Indicates no material was included in the Board binder. Information could be distributed at the meeting.

