

**NOTICE OF AND AGENDA
FOR A SPECIAL MEETING OF THE
AC TRANSIT RETIREMENT BOARD**

**AC TRANSIT ADMINISTRATIVE BUILDING
1600 FRANKLIN STREET
OAKLAND, CA 94612
10th FLOOR**

October 9, 2012 – 12:30 P.M.

PUBLIC COMMENTS

CONSENT CALENDAR

- A. Approval of Minutes for September 13, 2012
- B. Approval of Financials for August 2012
- C. Approval of Invoices in the Amount of \$109,013.51
- D. Approval of Retirements for November 2012:
 - 1. Tom Coffland
 - 2. Jan White
 - 3. Gregory Ford – Term Vested
 - 4. Joyce Jacobs – Term Vested

REGULAR CALENDAR

The Retirement Board May Discuss and Take Action on the Following:

- E. Approval of Retirements for October/November 2012:
 - 1. Charles Duncan (November)
 - 2. Alvaro Rodriguez (November)
 - 3. Robert Scott (October)
 - 4. Chantel Vaughan (October)
 - 5. Cathleen Wadhams (October)
 - 6. Altermese Budd (October) – Term Vested
 - 7. Jean Li (November) – Term Vested
- F. Retroactive Benefits for Term Vested Retiree Paige Smith * – Adelle Foley
- G. Presentation by Global Asset Allocation Manager GMO
- H. Investment Performance and Asset Allocation * – Hugo Wildmann, Carolyn Smith
- I. Hedge Fund Operational Due Diligence – Carolyn Smith and Frank Barbarino
- J. Hedge Fund Structure in Private Debt * – Carolyn Smith, Frank Barbarino
- K. Review of Private Debt Managers – Beach Point and Tricadia – Frank Barbarino & Carolyn Smith
- L. UBS Real Estate Investment Agreement & Retention of Tom Hickey * – Russ Richeda, Hugo Wildmann

- M. NEPC Work Plan for 2012 – Carolyn Smith, Hugo Wildmann
- N. Calendar for 2012 and 2013 Board Meetings – Hugo Wildmann
- O. AB 340 Implementation – Hugo Wildmann, Russ Richeda
- P. Semi-Annual/Quarterly Retirement Board Report to the District Board – Hugo Wildmann
- Q. Joint Meeting Recap * – Hugo Wildmann
- R. Notification of Appointment by ATU of Board Members for Gardner Matter – Hugo Wildmann
- S. Update on Determination of Pension Benefit for Former Union Officer James Gardner * – Russ Richeda
- T. 2012 Benefit Statements and Employee Letter * – Hugo Wildmann
- U. Referral of Investment Manager * - Hugo Wildmann
- V. ATU Workshop – Hugo Wildmann
- W. Website * – Hugo Wildmann
- X. AB 1234 Training – Russ Richeda
- Y. Retirement System Manager Report:
 - 1. Report on Administrators Institute
 - 2. Report on Benefits Roundtable

Z. (CLOSED SESSION)

- 1) Matters Relating to Personnel: Disability Applicants’ and Disability Retirees’ Medical Records (Government Code Section 54957; 65 Ops. Cal. Atty. Gen. 412 (1982)
 - a. Ansar Muhammad – Occupational Disability
 - b. Mark Naylor – Total and Permanent Disability
- 2) Matters Relating to Pending or Threatened Litigation
 - a. Conference with Legal Counsel – (Government Code Section 54956.9(a)):
 - 1) Diana Starnes – Appeal of Denial of Total and Permanent Disability Application

AA. (RESUME OPEN SESSION)

- 1) Report and/or Action on Closed Session Items

PENDING ITEMS FOR DISCUSSION

STAFF COMMENTS

RETIREMENT BOARD COMMENTS

ATTORNEYS’ REPORT

ADJOURNMENT

- The order of items is subject to change without notice.
- The Board may take action on any item listed on the agenda.
- Accessible Public Meetings: AC Transit will provide written agenda materials in appropriate alternative formats, or disability-related modification or accommodation, including auxiliary aids or services, to enable individuals with disabilities to participate in public meetings. Please send a written request, including your name, mailing address, phone number and brief description of the requested materials and preferred alternative format or auxiliary aid or service to Barbara Allen, Retirement Department, AC Transit, 1600 Franklin Street, Oakland, CA 94612. Written requests will be honored for the calendar year in which the request was made, but must be renewed after January 1 for the next calendar year with the same information listed above.
- * Indicates no material was included in the Board binder. Information could be distributed at the meeting.