

**NOTICE OF AND AGENDA
FOR A SPECIAL MEETING OF THE
AC TRANSIT RETIREMENT BOARD**

**AC TRANSIT ADMINISTRATIVE BUILDING
1600 FRANKLIN STREET
OAKLAND, CA 94612
10th FLOOR**

August 20, 2012 – 9:30 A.M.

PUBLIC COMMENTS

CONSENT CALENDAR

- A. Approval of Minutes for July 16, 2012
- B. Approval of Financials for June 2012
- C. Approval of Invoices in the Amount of \$276,503.67
- D. Approval of Retirements for September 2012:
 - 1. Michael Costa
 - 2. Charles Edwards
 - 3. Edward Lee
 - 4. James Taylor
 - 5. Geri Granger -- Term Vested

REGULAR CALENDAR

The Retirement Board May Discuss and Take Action on the Following:

- E. Approval of Retirements for August/September 2012:
 - 1. Samuel Coleman (August)
 - 2. Ellery Jewell (August)
 - 3. Willie Knox (August)
 - 4. Leonard Nadolsky (September)
- F. 2012 Actuarial Valuation – Hugo Wildmann
- G. Investment Performance and Asset Allocation – Hugo Wildmann, Carolyn Smith
- H. Fixed Income Portfolio Implementation *– Hugo Wildmann
- I. GMO Presentation
- J. Private Debt Presentations:
 - 1) Beach Point Capital Management
 - 2) Tricadia Capital Management
- K. Referral of Investment Manager by District Board Member * - Hugo Wildmann
- L. NEPC Work Plan for 2012 – Carolyn Smith, Hugo Wildmann

- M. Calendar for 2012 Board Meetings – Hugo Wildmann
- N. Report on Actuarial Valuation Financial Impact Sent to District Board – Hugo Wildmann
- O. Draft Semi-Annual Report – Hugo Wildmann
- P. Joint Meeting Agenda and Preliminary Material – Hugo Wildmann
- Q. 2012 Benefit Statements and Employee Letter – Hugo Wildmann
- R. ATU Workshop Update * – Hugo Wildmann
- S. Determination of Pension Benefit for Former Union Officer James Gardner * – Russ Richeda
- T. Website * – Hugo Wildmann
- U. AB 1234 Training – Russ Richeda
- V. Retirement System Manager Report:
 - 1. CALAPRS Administrators Institute September 26 – 28 in Long Beach for Hugo Wildmann
 - 2. Benefits Roundtable in Burbank – September 14th for Adelle Foley
 - 3. IFEBP Conference in San Diego for Joyce Willis and Yvonne Williams
 - 4. CALAPRS Intermediate Course in Burbank – October 4th – For Hugo Wildmann to speak on investments.
 - 5. Data Request

W. (CLOSED SESSION)

- 1) Matters Relating to Personnel: Disability Applicants’ and Disability Retirees’ Medical Records (Government Code Section 54957; 65 Ops. Cal. Atty. Gen. 412 (1982))
 - a. Debra Johnson – Occupational Disability
 - b. Ansar Muhammad – Occupational Disability
 - c. Mark Naylor – Total and Permanent Disability
- 2) Matters Relating to Pending or Threatened Litigation
 - a. Conference with Legal Counsel – (Government Code Section 54956.9(a)):
 - 1) Diana Starnes – Appeal of Denial of Total and Permanent Disability Application

X. (RESUME OPEN SESSION)

- 1) Report and/or Action on Closed Session Items

PENDING ITEMS FOR DISCUSSION

STAFF COMMENTS

RETIREMENT BOARD COMMENTS

ATTORNEYS’ REPORT

ADJOURNMENT

- The order of items is subject to change without notice.
- The Board may take action on any item listed on the agenda.
- Accessible Public Meetings: AC Transit will provide written agenda materials in appropriate alternative formats, or disability-related modification or accommodation, including auxiliary aids or services, to enable individuals with disabilities to participate in public meetings. Please send a written request, including your name, mailing address, phone number and brief description of the requested materials and preferred alternative format or auxiliary aid or service to Barbara Allen, Retirement Department, AC Transit, 1600 Franklin Street, Oakland, CA 94612. Written requests will be honored for the calendar year in which the request was made, but must be renewed after January 1 for the next calendar year with the same information listed above.
- * Indicates no material was included in the Board binder. Information could be distributed at the meeting.