

**NOTICE OF AND AGENDA
FOR A SPECIAL MEETING OF THE
AC TRANSIT RETIREMENT BOARD**

**AC TRANSIT ADMINISTRATIVE BUILDING
1600 FRANKLIN STREET
OAKLAND, CA 94612
10th FLOOR
July 16, 2012 – 9:00 A.M.**

PUBLIC COMMENTS

CONSENT CALENDAR

- A. Approval of Minutes for June 14, 2012
- B. Approval of Financials for May 2012
- C. Approval of Invoices in the Amount of \$190,109.49
- D. Approval of Retirements for August 2012:
 - 1. Tina Konvalinka Spencer
 - 2. Linda Sanders – Term Vested

REGULAR CALENDAR

The Retirement Board May Discuss and Take Action on the Following:

- E. Approval of Retirements for July/August 2012:
 - 1. Denise Crawford (July)
 - 2. Dennis Wells (August)
 - 3. Joyce Lucchesi (July) – Term Vested
- F. Update on California Actuarial Advisory Panel Proposed Model Actuarial Funding Policies * – Bob McCrory
- G. Actuarial “Cost Letter” – Hugo Wildmann, Bob McCrory
- H. Actuarial Valuation for 1/1/12 * – Hugo Wildmann, Bob McCrory
- I. Joint Meeting Draft Agenda for September 19th – Hugo Wildmann
- J. Investment Performance and Asset Allocation – Hugo Wildmann, Carolyn Smith
- K. JP Morgan Funding *– Hugo Wildmann
- L. Large Cap Growth Manager Implementation Update *:
 - Sands Capital Management
 - Index Fund – SSgA
 - State Street Transition Management

- M. Fixed Income Portfolio Implementation *– Hugo Wildmann
- N. Global Tactical Asset Allocation Manager Reviews – Hugo Wildmann, Carolyn Smith
 - 1) BlackRock
 - 2) PIMCO
 - 3) GMO
- O. Private Debt Asset Class Review – Carolyn Smith
- P. NEPC Work Plan for 2012 – Carolyn Smith, Hugo Wildmann
- Q. Calendar for 2012 Board Meetings – Hugo Wildmann
- R. Financial Statements –Williams, Adley
- S. 2012 Benefit Statements – Hugo Wildmann
- T. Determination of Pension Benefit for Former Union Officer James Gardner * – Russ Richeda
- U. Website * – Hugo Wildmann
- V. AB 1234 Training – Russ Richeda
- W. Retirement System Manager Report:
 - 1. Vacation
 - 2. Department Priorities and Workload
 - 3. Article on Trustee Hotel Expenses
 - 4. ATU Educational Workshop
 - 5. Report on Administrators Roundtable in San Jose on June 22nd
 - 6. Semi-Annual Report to the District Board
 - 7. IFEBP Educational Opportunities

X. (CLOSED SESSION)

- 1) Matters Relating to Personnel: Disability Applicants' and Disability Retirees' Medical Records (Government Code Section 54957; 65 Ops. Cal. Atty. Gen. 412 (1982)
 - a. Solomon Johnson – Total and Permanent Disability
 - b. Debra Johnson – Occupational Disability
 - c. Ansar Muhammad – Occupational Disability
 - d. Mark Naylor – Total and Permanent Disability
 - e. Alneda Smith – Occupational Disability
- 2) Matters Relating to Pending or Threatened Litigation
 - a. Conference with Legal Counsel – (Government Code Section 54956.9(a)):
 - 1) Diana Starnes – Appeal of Denial of Total and Permanent Disability Application

Y. (RESUME OPEN SESSION)

- 1) Report and/or Action on Closed Session Items

PENDING ITEMS FOR DISCUSSION
STAFF COMMENTS
RETIREMENT BOARD COMMENTS
ATTORNEYS' REPORT
ADJOURNMENT

- The order of items is subject to change without notice.
- The Board may take action on any item listed on the agenda.
- Accessible Public Meetings: AC Transit will provide written agenda materials in appropriate alternative formats, or disability-related modification or accommodation, including auxiliary aids or services, to enable individuals with disabilities to participate in public meetings. Please send a written request, including your name, mailing address, phone number and brief description of the requested materials and preferred alternative format or auxiliary aid or service to Barbara Allen, Retirement Department, AC Transit, 1600 Franklin Street, Oakland, CA 94612. Written requests will be honored for the calendar year in which the request was made, but must be renewed after January 1 for the next calendar year with the same information listed above.
- * Indicates no material was included in the Board binder. Information could be distributed at the meeting.